JAYANT V. MEHTA

B.Com (HONS), .L.B.(GEN), F.C.A.

J. V. MEHTA & CO.

CHARTERED ACCOUNTANTS

601, BALARAMA, BANDRA KURLA COMPLEX, BANDRA (EAST), MUMBAI - 400 051. PHONE: 24031010/24091010

Form 5

[See Regulation 4]

ANNUAL REPORT ON STATEMENT OF ACCOUNTS

To,

Magnaacasa Realty Pvt. Ltd.
(Erstwhile M/s Shree Akshay Housing),
601, Guru Ganesh CHS, M.P. Cross Road,
Behind Deshmukh Garden,
Mulund (E),
Mumbai, 400081

Subject: Report on Statement of accounts on project fund utilization and withdrawal by M/s Shree Akshay Housing for the period from April 2020 to March 2021 with respect to MahaRERA registration Number **P51800022998.**

1. This certificate is issued in accordance with provisions of the Real Estate (Regulation and Development) Act, 2016 read with the Maharashtra Real Estate (Regulation and Development) (Registration of Real Estate Projects, Registration of Real Estate Agents, Rates of Interest and Disclosure on Website) Rules, 2017.

2. We have obtained all the necessary information and explanation from the company, during the course of our audit, which in our opinion are necessary for the purpose of this certificate.

3. We hereby confirm that, we have examined the prescribed registers, books and documents, and the relevant records of M/s Shree Akshay Housing for the period ended 31st March, 2020 and hereby certify that:

   i. M/s Shree Akshay Housing (Promoter) have completed 23.24% (refer Note No. 1 below) of the project titled Shree Krushna Towers MahaRERA registration Number P51800022998 located at Astik Marg, Next to Harmon Tower, Mulund (W), Mumbai 400080.
   (Note No. 1: The % of work completed is derived considering cost incurred and estimated cost. Cost incurred and estimated cost varies while recognizing revenue from project following income tax laws as expenses incurred which form part of expenses under income tax laws may not be part of cost incurred and estimated under RERA provisions.)

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ii. Amount collected during the year for this project is Rs. 14,87,83,143 and amount collected till 31st March 2021 is Rs. 20,23,31,873.

iii. Amount withdrawn during the year for this project is Rs. 13,74,30,510 and amount withdrawn till 31st March 2021 is Rs. 18,50,52,140.

4. We certify that M/s Shree Akshay Housing has utilized the amount collected for project "Shree Krushna Tower" only for that project and the withdrawal from the designated bank account(s) of the same project has been in accordance with the proportion to the percentage of completion of the project.

For *J. V. MEHTA & CO.,*

(Chartered Accountants)
Firm Reg. No. : 106233W

(Jayantkumar V. Mehta)

Proprietor
M.No.033865

Date : 29/08/2022

Place: Mumbai.

J. V. MEHTA & CO. MUMBAI Chartered Accountants

UDIN : 22033865AQERZI4110