

# Vaibhav Realtors

Builders & Developers



**Site Office:** Yashwant Nagar, Vakola, Santacruz (E), Mumbai - 400 055. Tel.: 93701 49265

**Regd. Office:** 9 No., Malharrao Wadi, 1st Floor, Dadiseth Agyari Lane, Kalbadevi, Mumbai - 400 002. Tel.: 2241 0553

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**Format 'A'**

## **Declaration About Separate Bank Account for real estate projects.**

- A. Name of the Promoter Organization: Vaibhav Realtors  
B. Name of the Project: Wisteria Residency

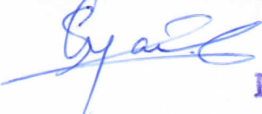
1. We are aware that as per section 4 (2) (I) (D) of Real Estate (Registration and Development) Act, 2016, promoters are required to open a separate account in a scheduled bank for the purpose of depositing seventy percent of the amounts realized for the real estate project from the allottees, from time to time.
2. Accordingly, we have a separate bank account for this real estate project / phase of real estate project the particulars whereof are as follows:

Account Name: Vaibhav Realtors RERA Escrow Project A/c  
Account Number: 919020024516609  
Bank Name: Axis Bank Ltd  
Branch Name: Vakola  
IFSC Code: UTIB0001244

3. We hereby confirm the aforesaid bank account:
- Is a separate bank account, exclusively for depositing seventy percent of amounts realized for the real estate project from the allottees, from time to time;
  - Is a no-lien account and no loan / charge / encumbrance can be undertaken against the amounts deposited in this bank account;
  - The amounts in this separate bank account shall be withdrawn and used in consonance and in compliance with Section 4(2)(I)(D) of the Act, Rule 5 of the rules, regulation 3 of the regulations, the order as well as the circulars of MahaRERA and in compliance of Circular no. 39/2021 dated 28.12.2021 read with Circular No. 39A/2022 dated 17.03.2022;
  - Shall be audited within six months after end of every financial year and shall upload on MahaRERA promoter webpage the statement of accounts duly certified and signed by a chartered accountant in practice.

Date: 10/02/2023

**For VAIBHAV REALTORS**

  
**Partner**