

Chetan S. Jain
B.Com., F.C.A.**ANNUAL REPORT ON STATEMENT OF ACCOUNTS****CERTIFICATE****Date: 9.02.2023**

To,

Vaibhav Realtors,
9, Malharrao Wadi,
Dadiseth Agyari Lane,
Office no.8, Kalbadevi
Mumbai – 400 002**Subject:** Report on statement of Accounts on project fund deposit, utilization and withdrawal by Vaibhav Realtors for the period from 25.08.2019 to 31.03.2020 with respect to MahaRera Registration Number **P51800022021**.

1. This certificate is issued in accordance with the provisions of the Real Estate (Regulation and Development) Act, 2016 read along with the Maharashtra Real Estate (Regulation and Development) (Registration of Real Estate Projects, Registration of Real Estate Agents, Rates of Interest and Disclosures on website) Rules, 2017.
2. I/we have obtained all necessary information and explanation from the promoter, during the course of our audit, which in my / our opinion are necessary for the purpose of this certificate.
3. I/we hereby confirm that I/we have examined the prescribed registers, books and documents and the relevant records of Vaibhav Realtors for the period ended 31.03.2020 and hereby certify that:

A. Deposits:

		For 25.08.2019 to 31.03.2020	Total for this project till date
1	Total amount collected from allottees	20849650	20849650
2	% of amount to be deposited as per act	70	70
3	Amount to be deposited as per act (1*2)	14594755	14594755
4	Total amount deposited in the designated bank account	18908724	18908724
5	% of amount deposited in the designated bank account (4/1*100)	90.69	90.69
6	Shortfall / Excess deposit (3-4)	-4313969	-4313969



Has the required proportion of money collected from allottees of the project units, as specified in the act, deposited in the Designated RERA Bank Account?

Yes

B. Withdrawals:

		For 25.08.2019 to 31.03.2020	Total for this project till date
1	Opening balance of Designated bank account	0	0
2	Total Deposits	18908724	18908724
3	Total Amount Withdrawn	13500358	13500358
4	Closing Balance (includes Fixed deposit amount)	5408366	5408366

As specified in the act, All the amount withdrawn during the year from RERA Bank Account were within the withdrawal limit as certified under the relevant form 1, form 2, and form 3 issued during the reporting period?

Yes

C. Utilisation:

I/we certify that, Vaibhav Realtors has utilised the amounts withdrawn from designated bank account towards project cost only, as specified in the act.

For M/s Chetan Jain & Co
Chartered Accountants
FRN: 0121880W



Mr Chetan Jain
(proprietor)
M.no.: 110795
UDIN 23110795BGWIWJ6244
Place: Mumbai



Agreed and accepted by:
For **VAIBHAV REALTORS**

Partner

Date: 9/02/23