Rakhi Chandak
B.COM ACA

Rakhi Chandak & Associates

Chartered Accountant

FORM 5

ANNUAL REPORT ON STATEMENT OF ACCOUNTS

Date: 23/5/22

To,

M/s. Mark Life Space,
S. no./CTS 184/A & 184/B,
Malad (West),
Mumbai – 400064.

SUBJECT: Report on Statement of Accounts on project fund utilization and withdrawn by M/S **Mark Life Space** for the period from 01/04/2020 to 31/03/2021 with respect to Project **SUMATI SADAN** having Reg no. **P51800021758.**

1. This certificate is issued accordance with provisions of the Real Estate (Regulation and Development) Act, 2016 read along with the Maharashtra Real Estate (Regulation and Development)(Registration of Real Estate Projects, Registration of Real Estate Agents, Rates of Interest and Disclosures on Website) Rules, 2017.

2. We have obtained all the necessary information and explanation from the Company, during the course of our audit, which in my/our opinion are necessary for the purpose of this certificate.

3. . We hereby confirm that We have examined the prescribed registers, books and documents, and the relevant records of **M/S Mark Life Space** for the period ended 31/03/2021 and hereby certify that:

A. Deposits:

Sr.no.	Particulars	For this Fiscal Year	Total for this project till date
1.	Total amount collected from allottees	31,00,000.00	46,00,000.00
2.	% of amount to be deposited as per act	70%	70%
3.	Amount to be deposited as per act (l*2)	21,70,000.00	32,20,000.00
4.	Total amount deposited in the Designated Bank Account	31,00,000.00	46,00,000.00
5.	% of Amount deposited in Designated Bank Account{(4)/(l)*100}	100	100
6.	Shortfall/(Excess) deposit (3-4)	(9,30,000.00)	(13,80,000.00)

*Amount collected/deposited at Sr. No. 1 & 2, shall not include pass through charges and indirect taxes.

RAKHI CHANDAK & ASSOCIATES • CHARTERED ACCOUNTANT • Palghar M. No.: 162971 Firm Reg. No.. 152113W

206, Laxman Chembers, Opp. Manickpur Petrol Pump, Vasai (W), Dist- Palghar 401202.
Mob. : +91 90 0420 7529, Email : carakhibhutada17@gmail.com

Has the required proportion of money collected from allottees of the project units, as specified in the act, deposited in the Designated RERA Bank Account? - YES

If No, Please mention the amount not deposited.

B. Withdrawals

Sr.no.	Particulars	For this Fiscal Year	Total for this project till date
1.	Opening Balance of Designated Bank Account –BCC Bank(Rera) A/c	0.00	0.00
2.	Total Deposits	32,55,000.00	47,55,000.00
3.	Total amount withdrawn	32,37,500.00	47,37,500.00
4.	Closing Balance	17,500.00	17,500.00

As specified in the Act, All the amounts withdrawn during the year from RERA Bank Account were within the withdrawl limit as certified under the relevant Form 1,Form 2, Form 3, issued during the reporting period? - NO

If No, Please provide the below details :-

1.	The Form 1, 2 and 3 are not available for the earlier period. Hence, we cannot comment on this clause.

C. Utilisation

I/We certify that, the Mark Construction has utilized the amounts withdrawn from designated bank account towards project cost only, as specified in the act.

If No, please provide the below details :-

D. Any Qualifications / Observations of CA

1.	Advance received against Flat No.702 allotted to Vasant Kale is included in collection.

For Rakhi Chandak & Associates,

Rakhi Chandak

Chartered Accountant

Memb. no. 162971

RAKHI CHANDAK & ASSOCIATES • Palghar M. No.: 162971 Firm Reg. No.. 152113W • CHARTERED ACCOUNTANT

Date: 23/5/22

Place: VIRAR