J. D. Zatakia & Co.
CHARTERED ACCOUNTANTS

Jitendra D. Zatakia B.Com., F.C.A.

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ANNUAL REPORT ON STATEMENT OF ACCOUNTS

To,
Money Magnum Nest Pvt. Ltd.
Godrej Coliseum, A Wing, 1301, 13th Floor,
Behind Everard Nagar, Off Eastern Express Highway,
Sion (E) Mumbai 400 022.

SUBJECT: Report on Statement of Accounts on project fund utilization and withdrawal by Money Magnum Nest Pvt. Ltd. for the period from 26.04.2019 to 31.03.2020 with respect to MahaRERA Regn. Number P51800020608 dated 26.04.2019

1. This certificate is issued in accordance with the provisions of the Real Estate (Regulation and Development) Act, 2016 read along with the Maharashtra Real Estate (Regulation and Development) (Registration of Real Estate Projects, Registration of Real Estate Agents, Rates of Interest and Disclosures on Website) Rules, 2017.

2. We have obtained all necessary information and explanation from the Company, during the course of our audit, which in our opinion are necessary for the purpose of this certificate.

3. We hereby confirm that we have examined the prescribed registers, books and documents, and the relevant records of Money Magnum Nest Pvt. Ltd. for the period ended 31.03.2020 and hereby certify that:

   i. Money Magnum Nest Pvt. Ltd. have completed 38.32% (total cost incurred divided by total estimate cost as per Form-3) of the project titled Terraform Dwarka Building Name Terraform Dwarka Wing - C MahaRERA Regn.No.P51800020608 located at Ghatkopar.

   ii. Amount collected during the period from 26.04.2019 to 31.03.2020 for this project is Rs.6,06,36,353 (Rupees Six Crore Six Lakh Thirty Six Thousand Three Hundred Fifty Three Only) and amounts collected till date is Rs.5,96,92,353 (Rupees Five Crore Ninety Six Lakh Ninety Two Thousand Three Hundred Fifty Three Only)

   iii. Amount withdrawn during the period from 26.04.2019 to 31.03.2020 for this project is Rs.4,24,45,447 (Rupees Four Crore Twenty Four Lakh Forty Five Thousand Four Hundred Forty Seven Only) and amount withdrawn till date is Rs.4,17,84,647 (Rupees Four Crore Seventeen Lakh Eighty Four Thousand Six Hundred Forty Seven Only)

4. We certify that the Money Magnum Nest Pvt. Ltd. has utilized the amounts collected for Terraform Dwarka project only for that project and the withdrawal from the designated bank account(s) of the said project has been in accordance with the proportion to the percentage of completion of the project.

Place : Mumbai

Date : 29.09.2020
Cert : JD/M-1209/27/2020-21

J. D. ZATAKIA & CO. CHARTERED ACCOUNTANTS

FOR J.D. ZATAKIA & COMPANY
CHARTERED ACCOUNTANTS
FIRM REGN. NO. 111777W

J. D. ZATAKIA - PROPRIETOR
(MEMBERSHIP NO. 17669)
UDIN:20017669AAAADL3786