NITIN GADA & CO.
Chartered Accountants
Committed for better life

FORM-5
[See Regulation 4]
ANNUAL REPORT ON STATEMENT OF ACCOUNTS

To,
Mr. Chandresh R. Gala,
M/S. Density Realty Private Limited,
Office No. 06, Ground Floor,
Anand Shopping Center Premises Co-op. Soc. Ltd.,
Daftary Road, Gaushala Lane, Malad (East), 400 097.

Date: 04/03/2020.

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Subject: Report On Statement Of Accounts on project fund utilization and withdrawal by M/S. Density Realty Private Limited for the period from **01/04/2018 to 31/03/2019** with respect to MahaRERA Registration Number: **P51800019791**, Dated: **05/03/2019**.

1. This certificate is issued in accordance with the provisions of the Real Estate (Regulation And Development) Act, 2016 read along with the Maharashtra Real Estate (Regulation And Development) (Registration Of Real Estate Projects, Registration Of Real Estate Agents, Rates Of Interest And Disclosures On Website) Rule, 2017.

2. We have obtained all necessary information and explanation from the company, during the course of our audit, which in our opinion are necessary for the purpose of this certificate.

3. We hereby confirm that We have examined the prescribed registers, books and documents, and the relevant records of M/S. Density Realty Pvt. Ltd for the period ended **31/03/2019** and hereby certify that:

   i. M/S. Density Realty Pvt. Ltd have complete 28% of the project (as a percentage of estimated total project cost) titled Magic Square 01 No. Of building (s) / 01 Wing (s) of the 01 Phase of the project situated on the plot bearing C.T.S. No. 328 & 329, Village Malad (E), Taluka Borivali, demarcated by its boundaries Existing Road Adjoining C.T.S. No. 340 To The East, Railway Boundary To The West, C.T.S. No. 327 To The North, C.T.S. No. 330 To The South of Division Mumbai Suburban, Village Malad (East), Taluka Borivali, District Mumbai, Pin 400 097;

   ii. Amount collected during F Y 2018-19 for this project is Rs. NIL and amount collected till date (i.e. From 1st April 2019 to 31st January 2020) is Rs. 1,30,50,000/-. As reflected in Density Realty Private Limited RERA A/c- The Cosmos Co-op Bank Ltd-RERA A/c No-0461001011547;

   iii. Amount withdrawn during F Y 2018-19 for this project is Rs. 9,45,95,602/- and amount withdrawn till date (i.e. From 1st April 2019 to 31st January 2020) is Rs. 7,08,55,268/-.

https://udin.icai.org/print-udin/9714308

B-204, Mrud Kishor CHS Ltd., Behind Gokul Shopping Centre, Near Dattapada Road Subway, Borivali (West), Mumbai-400 092.
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As reflected in Density Realty Private Limited RERA A/c- The Cosmos Co-op Bank Ltd RERA A/c No- 0461001011547.

4. We certify that the M/S. Density Realty Pvt. Ltd has utilized the amounts collected for Magic Square 01 No. Of building (s) / 01 Wing (s) of the 01 Phase, project only for that project and withdrawal from the designated bank account (s) of the said project has been in accordance with the proportion to the percentage of completion of the project.

For Nitin Gada & Co
Chartered Accountants
FRN: 0118925W

N H Gada
Partner
M No: 103784

NITIN GADA & CO. CHARTERED ACCOUNTANTS NG MUMBAI REG. NO. 118925W

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