CONTINUING STABILITY

ARIHANT
SUPERSTRUCTURES LTD.
CONTINUING STABILITY

Date: 28/06/2024

Format 'A'

Declaration about Separate Bank Account for real estate projects.

A. Name of the Promoter/Organization: **M/s. Arihant Superstructures Limited**

B. Name of the Project: **ARIHANT AVANTI**

Project Land: **Survey No. 57/3 Village Padale, Survey No. 18/2 Village Shil & Survey No. 109/1/A, 109/1/B & 108/2 Village Daighar, Tal- Thane, Dist-Thane- 421204**

1. We are aware that as per section 4 (2)(1)(D) of Real Estate (Registration and Development) Act, 2016, promoters are required to open a separate account in a scheduled bank to for the purpose of depositing the seventy percent of the amounts realised for the real estate project from the allottees, from time to time.

2. Accordingly, we have a separate bank account for this real estate project/phase of real estate project the particulars whereof are as follows:

Account Name: **Arihant Superstructures Ltd Arihant Avanti Rera Retention Account**

Account Number: **777705450524**

Bank Name: **ICICI Bank Limited**

Branch Name: **Turbhe**

Branch Address: **Caravan, Plot No 10, Sector 24, Shop No 1 2 3 4, Near Sanpada Railway Station, Turbhe**

IFSC Code: **ICIC0002841**

3. We hereby confirm that the aforesaid bank account:

A. is a separate bank account, exclusively for depositing seventy percent of the amounts realised for the real estate project from the allottees, from time to time;

B. is a no-lien account and no loan / charge / encumbrance can be undertaken against the amounts deposited in this bank account;

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C. the amounts in this separate bank account shall be withdrawn and used in consonance and in compliance with Section 4(2)(1)(D) of the Act, Rule 5 of the Rules, Regulation 3 of the Regulations, the Orders as well as the Circulars of MahaRERA and in compliance of Circular No. 39/2021 dated 28.12.2021 read with Circular No. 39A/2022 dated 17.03.2022;

D. shall be audited within six months after end of every financial year and shall upload on MahaRERA promoter web page the statements of accounts duly certified and signed by a chartered accountant in practice.

Date: **28/06/2024**

Place: **Navi Mumbai**

Director

(Sign and Stamp)

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