

PEARL CORPORATES
builders & developers

ON THE LETTERHEAD OF THE PROMOTER

FORMAT 'A'

DECLARATION ABOUT SEPARATE BANK ACCOUNT FOR REAL ESTATE PROJECTS.

A. Name of the Promoter/ Organisation: Pearl Corporates

Name of the Project: Pearl Galaxy

I/We are aware that as per section 4(2)(I)(D) of the Real Estate (Regulation and Development) Act, 2016 promoters are required to open a separately account in a scheduled bank for the purpose of depositing seventy per cent of the amounts realised for the real estate project from the allottees, from time to time.

1. Accordingly, I/ We have a separate bank account for this real estate project/phase of real estate project the particulars whereof are as follows:

Account Name: Pearl Corporates

Account Number 13830200018393

Bank Name: Federal Bank

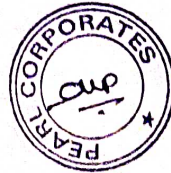
Branch Name: Thane

IFSC Code: FDRL0001383

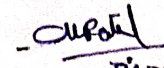
2. We hereby confirm that the aforesaid bank account:

- Is a separate bank account, exclusively for depositing seventy percent of amounts realized for the real estate projects from the allottees, from time to time;
- Is a no-lien account and no loan/ charge /encumbrance can be undertaken against the amounts deposited in this bank account.
- The amounts in this separate bank account shall be withdrawn and used in consonance and in compliance with section 4(2)(I)(D) of the Act, Rule 5 of the Rules, Regulation 3 of the Regulations, the orders as well as the circulars of MahaRERA and in compliance of Circular No 39/2021 dated 28.12.2021 read with circular No 39A/2022 dated 17.03.2022;
- Shall be audited within six months after end of every financial year and upload on MahaRERA promoter web page the statements of accounts duly certified and signed by a Chartered Accountant in practice.

Date :12th March, 2024



PROMOTER
For PEARL CORPORATES


PARTNER
(Sign and Stamp)