



NILAYA ENTERPRISES

BUILDERS & DEVELOPERS

5, J.M. Darshan, Opp. Ganesh Tea Shop, Shiv Mandir Road, Dombivli (E), Dist. Thane, Pin-421 201.

FORMAT A

Declaration about separate bank account for real estate projects.

A. Name of the Promoter Organization : NILAYA ENTERPRISES

B. Name of Project : "DEVANSH HEIGHTS"

1. I/We are aware that as per section 4 (2) (I) (D) of Real Estate (Registration and Development) Act, 2016. Promoters are required to open a separate account in a scheduled bank to for the purpose of depositing seventy per cent of the amounts realized for the real estate projects from the allottees, from time to time .

2. Accordingly, I/ We have a separate Bank Account for this real Estate Project / phase of real estate project the particulars whereof are as follows :

Account Name : NILAYA ENTERPRISES

Account Number : 0669102000032540

Bank Name : IDBI BANK

Branch Name : Ramnagar, Commerce Center , Dombivli -421201.

IFSC Code : IBKL0000669

C. We hereby confirm that the aforesaid bank account :

a: is a separate bank Account, exclusively for depositing seventy percent of amounts realised for the real estate project from the allottees, from time to time.

b: is a no-lien accounts and no loan / charge / encumbrance can be undertaken against the amounts deposited in this bank accounts.

c: the amounts in this separate bank accounts shall be withdrawn and used in consonance and in compliance with Section 4 (2) (I) (D) of the Act, rules 5 of the Rules, Regulation 3 of the Regulations, the orders as well as the Circulars of MahaRERA and Compliance of Circular No. 39/2021 dated 28.12.2021 read with Circular No. 39A/2022 dated 17.03.2022.

d: shall be audited within six month after end of every financial year and shall upload on mahaRERA promoter web page the installments of accounts duly certified and signed by a chartered accountant in practice.

For Nilaya Enterprises

FOR NILAYA ENTERPRISES

Partner

Date : 24.04.2024

PARTNER