Mahindra Lifespace Developers Ltd.
Mahindra Towers, 5th Floor,
Dr. G. M, Bhosale Marg, Worli,
Mumbai - 400018, India
Tel: +91 22 6747 8600
www.mahindralifespaces.com
CIN : L45200MH1999PLC118949

Declaration about Separate Bank Account for Real Estate Project

A. Name of the Promoter Organisation: Mahindra Lifespace Developers Limited

B. Name of the Project: Mahindra Happinest Kalyan - 2 Project B

1. We are aware that as per Section 4(2) (l) (D) of Real Estate (Registration and Development) Act, 2016, the Promoter is required to open a separate account in a scheduled bank for the purpose of depositing seventy percent of the amounts realised for the real estate project from the allottees, from time to time.

2. Accordingly, we have a separate bank account for this real estate project/ phase of the real estate project, the particulars whereof are as follows:

Account Name:	Mahindra Lifespace Developers Ltd – Mahindra Happinest Kalyan- 2 Project B 70% RERA A/c
Account Number:	923020068592400
Bank Name:	Axis Bank Limited
Branch Name:	167A, Ground Floor, Ready Money Terrace, Dr Annie Basant Road, Worli Naka, Worli, Mumbai, Maharashtra, 400018
IFSC Code:	UTIB0000653

3. We hereby confirm that the aforesaid bank account:
   a. is a separate bank account, exclusively for depositing seventy percent of amounts realised for the real estate project from the allottees, from time to time;
   b. is a no-lien account and no loan/ charge/ encumbrance can be undertaken against the amounts deposited in this bank account;
   c. the amounts in this separate bank account shall be withdrawn and used in consonance and in compliance with Section 4(2)(l)(D) of the Act, Rule 5 of the Rules, Regulation 3 of the Regulations, the Orders as well as the Circulars of MahaRERA and in compliance of Circular No. 39/2021 dated 28.12.2021 read with Circular No. 39A/ 2022 dated 17.03.2022;
   d. shall be audited within six months after end of every financial year and shall upload on MahaRERA promoter web page the statements of accounts duly certified and signed by a chartered accountant in practice.

Date: 6th June 2024

Promoter
Mahindra Lifespace Developers Limited

Sachin

Mr. Sachin Jagdale
(Authorized Signatory)