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AARNA STRUCTURAL CONSULTANTS
CONSULTING CIVIL & STRUCTURAL ENGINEERS
E-601, Mangeshi Dazzle III, 90 Feet Stn. Road, Near Savitri Bai Phule Auditorium, Thakurli Dombivli (E). 421 201.
Email : asconmumbai@gmail.com, Website : www.aascon.co.in
Cell : +91 8976882324

Ref: 77-142/R-2//2025
Date: 21-04-2025

Annexure – B

FORM – 2 [see Regulation 3]

ENGINEER'S CERTIFICATE

(To be submitted at the time of Registration of Ongoing Project and for withdrawal of Money from Designated account – Project wise)

To,

The M/s Siyara Realty Pvt. Ltd.

Mr. Kapil P. Patel

B/913-914, Lodha Business District, Gate No 2,

Akbar Camop Road, Thane (W) - 400 607

Subject: Certificate of Cost Incurred for Development of **Building Plot A - [Siyara Avenue - (Building-A, Building-B, Building-C)] [Having Basemen + Ground + 23 Upper Floor]**

S. No. 11 & 14, CTS No 700 (p), 706 (p), Final Plot No. 126-A, At Village : Kaneri , Taluka BHIWANDI District, THANE PIN 421302

having MahaRERA Registration Number **P51700076976**
(Only Applicable after project Registration) being developed by
The M/s Siyara Realty Pvt. Ltd.

Sir,

1 I **J. N. Chaudhari** has undertaken assignment of certifying Estimated Cost for **Building Plot A - [Siyara Avenue - (Building-A, Building-B, Building-C)] [Having Basemen + Ground + 23 Upper Floor]**
having MahaRERA Registration Number **P51700076976**
(Only Applicable after project Registration) being developed by
The M/s Siyara Realty Pvt. Ltd.

2 We have estimated the cost of civil. MEP and allied works required for completion of the apartments and proportionate completion of internal & external works of the project as per specifications mentioned in agreement of sale. Our estimated cost calculations are based on the drawings plans made available to us for the project under reference by the Developer / Consultants. The Schedule of items and quantity required for the entire work as calculated by _____ Quantity Surveyor* appointed by Developer / Engineer, the assumption of the cost of material labour and other inputs made by developer and the site inspection carried out by us to ascertain / confirm the above analysis given to us

3 We estimated **Rs1,26,13,75,000.00** (Total of Table A and B) at the time of Registration. The estimated Total Cost of project is with reference to the Civil, MEP and Allied works required for completion of the apartments and Proportionated completion of internal & external works, as per specifications mentioned in agreement of sale and for purpose of obtaining occupation certificate / completion certificate for the Building(s) / Wing(s) / layout / Plotted Development from the being the Planning Authority under whose jurisdiction the aforesaid project is being implemented.

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4 The Estimated cost incurred till date is calculated at **Rs10,67,00,000.00** (Total of Table A and B). The amount of Estimated Cost Incurred is calculated on the basis of input materials / services and units cost of these items.

5 The Balance Cost of Completion of the Civil, MEP and Allied works for completion of the apartments and proportionate completion of internal & external works, as per specifications mentioned in agreement of sale, of the project is estimated **Rs1,15,46,75,000.00** (Total of Table A and B)

6 I certify that the Cost of the Civil, MEP and allied work for the apartments and proportionate internal & external works, as per specifications mentioned in agreement of sale, of the aforesaid Project as completed on the date of this certificate is as given in Table A and B below:-

TABLE A

Building bearing Number **Building Plot A - Siyara Avenue**

(to be prepared separately for each Building / Wing / layout / Plotted Development of the Real Estate Project)

Sr. No	Particulars	Amounts
1	Total Estimated cost of the Building / Wing / Layout / Plotted Development as on date of Registration is **19-04-2024**	**Rs1,25,43,75,000.00**
2	Cost incurred as on date of certificate **21-04-2025**	**Rs10,67,00,000.00**
3	Work done in percentage (as percentage of the estimated cost)	**8.51%**
4	Balance Cost to be Incurred (Based on estimated Cost)	**Rs1,14,76,75,000.00**
5	Cost Incurred on Additional / Extra Items not included in the Estimated Cost (Table – C)	**Rs0.00**

TABLE B

Internal & external Development Works in Respect of the Registered Phase

Sr. No	Particulars	Amounts
1	Total Estimated cost of the Internal and External Development works including amenities and Facilities in the Layout as **19-04-2024** Date of Registration is	**Rs70,00,000.00**
2	Cost incurred as on date of certificate **21-04-2025**	**Rs0.00**
3	Work done in percentage (as percentage of the estimated cost)	**0.00%**
4	Balance Cost to be Incurred (Based on estimated Cost)	**Rs70,00,000.00**
5	Cost Incurred on Additional / Extra Items not in **21-04-2025** in the Estimated Cost (Table – C)	**Rs0.00**

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TABLE C

List of Extra / Additional / Deleted Items considered in cost
(which were not part of the original Estimated of Total cost)

Sr. No	List of Extra / Additional / Deleted Items	Amounts
1		**Rs0.00**
2		**Rs0.00**

Yours faithfully
For, **ASCON**
Aarna Structural Consultants

(J.N.Chaudhari)
Director
Chartered Structural Engineer
IEI Regd. No. AM-150767-5
Lic. No.**BMC/STR/C/61**

Agreed and Accepted by. **SIYARA REALTY PRIVATE LIMITED**

Director/Authorised. Sign

Name : **The M/s Siyara Realty Pvt. Ltd.**
Date : **21-04-2025**

*Note

1 The scope of work is to complete Registered Real Estate Project as per drawings approved from time to time and as per specification mentioned in a agreement of sale
2 (*) Quantity survey can be done by office of Engineer or can be done by an independent Quantity Surveyor, whose certificate of quantity calculated can be relied upon by the Engineer. In case of independent quantity surveyor being appointed by Developer, the name has to be mentioned at the place marked (*) and in case quantity are being calculated by office of Engineer, the name of the person in the office of Engineer, who is responsible for the quantity calculated should be mentioned at the place marked (*)
3 (**) Balance Cost to be incurred (4) may very from Difference between Total estimated Cost (1) and Actual Cost incurred (2) due to deviation in quantity required / escalation of cost etc. As this is an estimate cost, any deviation in quantity required for development of the Real Estate Project will result in amendment of the cost incurred / to be incurred.
4 All components of work with specifications are indicative and not exhaustive.
5 Please specify if there are any deviations / qualifications. Example : Any deviations in input materials used from specifications in agreement of sale.