Format 'A'

Declaration about RERA Designated Bank Accounts for real estate projects

A. Name of the Promoter Organization: **SIYARA REALTY PRIVATE LIMITED**

B. Name of the Project: "**SIYARA AVENUE"** (A-Plot, Building Type "A", "B", "C" as defined in the sanction plan approved by BNCMC)

1. I/We are aware that as per section 4 (2) (1) (D) of Real Estate (Registration and Development) Act, 2016, promoters are required to Open a **"separate bank account"** in a scheduled bank to for the purpose of depositing seventy per cent of the amounts realized for the real estate project from the allottees, from time to time.

2. And I/We are aware that, as per MahaRERA Order No. **56** dated **27/06 /2024**, promoters shall follow the procedure for the operation and maintenance of bank accounts for the project.

3. Accordingly, I/ we have opened RERA designated bank accounts in a scheduled bank for this real estate project/ phase of real estate project the particulars whereof are as follows:

Bank Name- STATE BANK OF INDIA
Branch Name and address- Wagle Industrial Estate, Road No. 22, Dist. Thane, Maharashtra- 400604
IFSC Code of Bank- SBIN0001053
Email id of Branch Manager- sbi.01053@sbi.co.in

(For Multiple promoters having Revenue share)

Table-1

Name OF Designated Promoter- Siyara Realty Private Limited			
Bank Account Type	RERA Designated Collection Bank Account	RERA Designated Separate Bank Account	RERA Designated Transaction Bank Account
Account Number	43413357125	43413302856	43413328682
Account Name	Siyara Realty Pvt Ltd RERA Designated Collection Account For Siyara Avenue	Siyara Realty Pvt Ltd RERA Designated Separate Account For Siyara Avenue	Siyara Realty Pvt ltd RERA Designated Transaction Account For Siyara Avenue

4. We hereby confirm that-

a. The aforesaid RERA designated bank accounts are RERA-designated bank accounts, exclusively for depositing all the collections received from the allottees from time to time as mentioned in the agreement for sale including parking, amenity and any other charges excluding all other taxes and statutory duties.

b. We have given the standing instructions to the bank for auto-sweep transfer facility of not less than seventy (70%) percent of the amount collected from allottees in **"RERA Designated Collection Bank Account" to the "RERA Designated Separate Bank Account"** and not more than thirty (30%) percent of the collected amount to the **"RERA Designated Transaction Bank Account".**

c. **"RERA Designated Separate Bank Account"** of the project is not an escrow account and free from all encumbrances LIEN, loans, and third-party control i.e. lender/bank/ financial institution.

d. The amounts in the **"RERA Designated Separate Bank Account"** shall be withdrawn and used in consonance and in compliance with Section 4(2)(I)(D) of the Act, Rule 5 of the Rules, Regulation 3 of the Regulations, the Orders as well as the Circulars of MahaRERA and in compliance of Circular No.39/2021 dated 28.12.2021 read with Circular No. 39A/2022 dated 17.03.2022;

The aforesaid RERA designated bank accounts shall be audited within six months after the end of every financial year and shall upload on MahaRERA promoter web page the statements of accounts duly certified and signed by a chartered accountant in practice.

For SIYARA REALTY PRIVATE LIMITED

SIYARA REALTY PRIVATE LIMITED

JANAK PUNJALAL PATEL

Digitally signed by JANAK PUNJALAL PATEL
DN: c=IN, o=PERSONAL, title=6359, pseudonym=275beb72ab584f9e8404 0cb15b7dc54e, 2.5.4.20=b2208faaa2bd2cc38f6e44aea 2713df58434419020068e4b7b6e0e80153 fb4236, postalCode=400607, st=Maharashtra, serialNumber=b5b983df80e780b4438a 61bbb3da67a7a6bc4bbc3e0a7e28 6b38f8fdd2d08, cn=JANAK PUNJALAL PATEL
Date: 2024.11.27 17:32:42 +05'30'

Director/Authorised. Sign

DIRECTOR

Date: 27-11-2024

Place: Thane