M/S SHREE SAI MALHAR DEVELOPERS

Swastik Platinum, Shop No. 112, S. No. 36/6 Shreemalang Rd., Opp. Nandivali Bus Stop,
Pisavali, Kalyan (E) 421-306

Ref No.

Format'A'

Date: 05-06-2024

Declaration about Separate Bank Account for real estate project.

(On the Letterhead of the promoter)

A. Name of the Promoter Organisation:- M/S SHREE SAI MALHAR DEVELOPERS

B. B. Name of the Project: ANANDI VRINDAVAN

1. I/We are aware that as per section 4 (2) (D (D) of Real Estate (Registration and Development) Act, 2016, promoters are required to open a separate account in a scheduled bank to for the purpose of depositing seventy per cent of the amounts realised for the real estate project from the allottees, from time to time.

2. Accordingly, I/ we have a separate bank account for this real estate project / phase of real estate project the particulars whereof are as follows:

Account Name	SHREE SAI MALHAR DEVELOPERS-70% DESIGNATED RERA BANK ACCOUNT
Account Number	501011100000985
Bank Name	THE KALYAN JANATA SAHAKARI BANK LTD
Branch Name	MALANG ROAD BRANCH
IFSC Code	KJSB0000501
Bank Address:-	GROUND FLOOR Rajaram Apartment, Pisavali, Kalyan Malang Road, Kalyan East 421 306

We hereby confirm that the aforesaid bank account

a. is a separate bank account, exclusively for depositing of seventy per cent of amounts realised for the real estate project from the allottees, from time to time;

b. is a nolien account and loan / charge / encumbrance can be undertaken against the amounts deposited in this bank account

c. the amounts in this separate bank account shall be withdrawn and used in consonance and in compliance with Section 4(2XI)(D) of the Act, Rule 5 of the Rules, Regulation 3 of the Regulations, the Orders as well as the Circulars of MahaRERA and in compliance of Circular No.391202-I dated 28.12.2021 cad with Circular No. 39A / 2022 dated, 17 .03.2022;

d. shall be audited within six months after end of every financial year and shall upload on MahaRERA promoter web page the statements of accounts duly certified and signed by a chartered accountant in practice.

