J K Associates

Sheetal Park, Shop no.9, Sheetal Nagar, Mira Road (East), Tal. & Dist. Thane -401107

Format 'A'

Declaration about Separate Bank Account for Real Estate Projects

A. Name of the Promoter Organisation: M/s. J. K. Associates

B. Name of the Project: Sheetal Dhara

1. I/We are aware that as per section 4 (2) (1) (D) of Real Estate (Registration and Development) Act, 2016, promoters are required to open a separate account in a scheduled bank to for the purpose of depositing seventy percent of the amounts realised for the real estate project from the allottees, from time to time.

2. Accordingly, I/we have a separate bank account for this real estate project/phase of real estate project the particulars whereof are as follows:

   Account Name : J.K. Associates

   Account Number : 120026782761

   Bank Name : Canara Bank

   Branch Name : Mira Road Branch

   IFSC Code : CNRB0015481

3. We hereby confirm that the aforesaid bank account:

   a. is a separate bank account, exclusively for depositing seventy percent of amounts realised for the real estate project from the allottees, from time to time;

   b. is a no-lien account and no loan / charge / encumbrance can be undertaken against the amounts deposited in this bank account;

   c. the amounts in this separate bank account shall be withdrawn and used in consonance and in compliance with Section 4(2)(1)(D) of the Act, Rule 5 of the Rules, Regulation 3 of the Regulations, the Orders as well as the Circulars of MahaRERA and in compliance of Circular No. 39/2021 dated 28.12,2021 read with Circular No. **39A/2022** dated 17.03.2022;

   d. shall be audited within six months after end of every financial year and shall upload on MahaRERA promoter web page the statements of accounts duly certified and signed by a chartered accountant in practice.

for J. K. ASSOCIATES;

Partner

Date:- 22/01/2024