Format – 'A'

Declaration about Separate Bank Account for real estate projects.

A. Name of the Promoter/ Organization : M/s. Seher Realty.

B. Name of Project : Al Mawadah Residency.

1. I/We are aware that as per section 4[2] (1) (D) of Real Estate (Registration and Development) Act, 2016, promoters are required to open a separate account in a scheduled bank to for the purpose of depositing seventy per cent of the amounts realised for the real estate project from the allottees, from time to time.

2. Accordingly, I/We have a separate bank account for this real estate project / phase of real estate project the particulars whereof are as follows :

Account Name : Sehar Realty.

Account Number : 7455244972

Bank Name : Indian Bank.

Branch Name & Address : Mumbra Branch, Surme Plaza, Ground Floor, Opp. Millennium Hospital, Old Mumbai Pune Road, Kausa Mumbra – 400612.

IFSC Code : IDIB000M216

3. We hereby confirm that the aforesaid bank account :

a. Is a separate bank account, exclusively for depositing seventy per cent of amounts realised for the real estate project from the allottees, from time to time;

b. Is a no-lien account and no loan / charge / encumbrance can be undertaken against the amounts deposited in this bank account;

c. The amounts in this separate bank account shall be withdrawn and used in consonance and in compliance with Section 4(2)(1)(D) of the Act, Rule 5 of the Rules, Regulation 3 of the Regulations, the Orders as well as the Circulars of MahaRERA and in compliance of Circular No. 39/2021 dated 28.12.2021 read with Circular No. 39A/2022 dated 17.03.2022;

d. Shall be audited within six months after end of every financial year and shall upload on MahaRERA promoter web page the statements of accounts duly certified and signed by a chartered accountant in practice.

Place : Thane

Date : 15/04/2024

FOR SEHER REALTY

PARTNERS

Mr. Amjad Amirulla Khan