E L I T E S T R U C T U R E S

STRUCTURAL CONSULTANT
CONSULTING ENGINEERS
MOB-7387733660
69, BENGALPURA, BEHIND RADIANCE TAILOR, BHIWANDI.

Annexure B

FORM-2

[See Regulation 3]

ENGINEER'S CERTIFICATE

(To be submitted at the time of Registration of Ongoing Project and for withdrawal of Money from Designated Account – Project Wise)

Date-31-03-2026

To,
M/s M R DEVELOPERS
H.no. 406, Flat No. 102, 1st Floor,
Varsha Apartment, A-Wing, Kap Kaneri,
Opp Gore Hospital, Bhiwandi
Thane - 421302

Subject: Certificate of Cost Incurred for Development of **"MULTANI RESIDENCY"** having MahaRERA Registration Number **P51700076655** being developed by **M/s. M R DEVELOPERS.**
(For 01/01/2026 to 31/03/2026 i.e. Quarter 4 of F.Y 2025-2026)

Sir,

1. I, Mr. Muavin M. Punjabi have undertaken assignment of certifying Estimated Cost for **"MULTANI RESIDENCY"** having MahaRERA Registration Number **P51700076655** being developed by **M/s. M R DEVELOPERS.**

2. We have estimated the cost of Civil, MEP and allied works required for completion of the apartment and Proportionate completion of internal & external works of project as per specification mentioned in agreement of sale. Our estimated cost calculation is based on the drawing /plan made available to us for the project under reference by the developer/consultant. The schedule of item and quantity required for entire work as calculated by me, the assumption of cost of material, labour and other inputs made by developer, and the site inspection carried out by us to ascertain / confirm the above analysis given to us.

E L I T E S T R U C T U R E S

STRUCTURAL CONSULTANT
CONSULTING ENGINEERS
MOB-7387733660
69, BENGALPURA, BEHIND RADIANCE TAILOR, BHIWANDI.

3. We estimate Total Estimated Cost of completion of the aforesaid project under reference at **3,40,00,000/-** (Total of Table A and B) at the time of Registration. The estimated Total Cost of project is with reference to the Civil, MEP and Allied works required for completion of the apartments and proportionate completion of internal & external works. As per specifications mentioned in agreement of sale and for the purpose of obtaining occupation certificate / completion certificate for the Building(s) / Wing(s) Layout / Plotted Development from the Mumbai City Municipal Corporation being the Planning Authority under whose jurisdiction of the aforesaid project is being implemented.

4. The Estimated Cost incurred till date is calculated at **Rs. 1,47,26,810/-** (Total of Table A and Table B) the amount of Estimated Cost incurred is calculated on the basis input Materials/services used and unit cost of this item.

5. The Balance Cost of Completion of the Civil, MEP and Allied works for completion of the apartments and proportionate completion of internal & external works, as per specifications mentioned in agreement of sale, of the Project is estimated at **Rs.1,92,73,190/-** (Total of Table A and Table B)

6. I certify that the Cost of the Civil, MEP and allied works for completion of the apartments and proportionate completion of internal & external works, as per specifications mentioned in agreement of sale, of the aforesaid Project as completed on the date of this certificate is as given in Table A and B below:

E L I T E S T R U C T U R E S

STRUCTURAL CONSULTANT
CONSULTING ENGINEERS
MOB-7387733660
69, BENGALPURA, BEHIND RADIANCE TAILOR, BHIWANDI.

TABLE A

Building: MULTANI RESIDENCY

Sr. No	Particular	Amount (in Rs.)
1.	Total Estimated Cost of the Building/Wing/ Layout/Plotted Development as on date of Registration is	**3,06,00,000/-**
2.	Cost incurred as on date certificate	**1,47,26,810/-**
3.	Work done in Percentage (as Percentage of the estimated cost)	**48.13%**
4.	Balance Cost to be Incurred** (Based on Estimated Cost)	**1,58,73,190/-**
5.	Cost Incurred on Additional /Extra items not included in the Estimated Cost (Table -C)	

E L I T E S T R U C T U R E S

STRUCTURAL CONSULTANT
CONSULTING ENGINEERS
MOB-7387733660
69, BENGALPURA, BEHIND RADIANCE TAILOR, BHIWANDI.

TABLE B

Internal & External Development Works in Respect of the Registered Phase

Sr. No	Particular	Amount (in Rs.)
1.	Total Estimated Cost of the Internal & External Development Works including amenities and Facilities in the layout as on date of Registration is	**34,00,000/-**
2.	Cost incurred as on date certificate	**-**
3.	Work done in Percentage (as Percentage of the estimated cost)	**-**
4.	Balance Cost to be Incurred** (Based on Estimated Cost)	**34,00,000/-**
5.	Cost Incurred on Additional /Extra items not included in the Estimated Cost (Table -C)	-

Yours Sincerely,

MUAVIN MUNAF PUNJABI

Digitally signed by MUAVIN MUNAF PUNJABI
DN: cn=MUAVIN MUNAF PUNJABI, o, ou, email=muavinpunjabi42@gmail.com, c=IN
Date: 2026.06.10 10:03:38 +05'30'

Mr. Muavin M. Punjabi
(LICENSE NO – STATE/R/2025/APL/16180)
Date: 31/03/2026

Agreed and Accepted by:
For **M/S. M R DEVELOPERS**
Partner

Farzana Rehan Multani

Digitally signed by Farzana Rehan Multani
DN: c=IN, o=Personal, title=4398, pseudonym=ecnvay016whmrsp8jfbxiog4t5239zql, 2.5.4.20=2fbcbe03226c0eb25719481c1b846a789df8f4f0e64d99b8700cdf6eadcf2887, postalCode=421302, st=Maharashtra, serialNumber=32b4fc08516853e5c7f42481a13bcd7d0c8a17f179e215191dc5dbad90f52df3, cn=Farzana Rehan Multani
Date: 2026.06.10 17:03:09 +05'30'

Signature of Promoter
Name: Farzana Rehan Multani
Date: **31/03/2026**

E L I T E S T R U C T U R E S

STRUCTURAL CONSULTANT
CONSULTING ENGINEERS
MOB-7387733660
69, BENGALPURA, BEHIND RADIANCE TAILOR, BHIWANDI.

Table C

List of Extra/Additional/ Deleted Items considered in Cost

(Which were not part of the original Estimate of Total Cost)

Sr. No.	List of Extra/Additional /Deleted Items	Amount (In Rs.)
1.	NIL	
2.		