M R DEVELOPERS

FORMAT 'A'
(Order no. 34/2022 dated 27/07/2022)
Declaration about Separate Bank Account for Real Estate Projects.

A. Name of the Promoter Organisation: M R DEVELOPERS

B. Name of the Project: MULTANI RESIDENCY

1. I/We are aware that as per section 4(2)(l)(D) of Real Estate (Regulation and Development) Act, 2016, promoters are required to open a separate account in a scheduled bank to for the purpose of depositing seventy per cent of the amounts realised for the real estate project from the allottees, from time to time.

2. Accordingly, I/ we have a separate bank account for this real estate project / phase of real estate project the particulars whereof are as follows:

Account Name:	M R DEVELOPERS
Account No.:	259988760000
Bank Name:	INDUSIND BANK
Branch Name:	BHIWANDI
IFSC Code:	INDB0000270
Branch Address:	Shop No12 and 3 Sneh Complex Parekh Timber Mart Compound Kaneri Agra Road Opp Krishna Complex Cts No 6347a Village Kaneri Bhiwandi Thane 421302

3. We hereby confirm that the aforesaid bank account:

   a. is a separate bank account, exclusively for depositing seventy percent of amounts realised for the real estate project from the allottees, from time to time;

   b. is a no-lien account and no loan / charge / encumbrance can be undertaken against the amounts deposited in this bank account;

   c. the amounts in this separate bank account shall be withdrawn and used in consonance and in compliance with Section 4(2)(l)(D) of the Act, Rule 5 of the Rules, Regulation 3 of the Regulations, the Orders as well as the Circulars of MahaRERA and in compliance of Circular No. 39/2021 dated 28.12.2021 read with Circular No. 39A / 2022 dated, 17.03.2022;

   d. shall be audited within six months after the end of every financial year and shall upload on MahaRERA promoter web page the statements of accounts duly certified and signed by a chartered accountant in practice.

For M/s. M R DEVELOPERS

Multani

Authorized Signatory
Date: 16-03-2024

M R DEVELOPERS ★ M R DEVELOPERS

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