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Real Homes Developers

FORMAT 'A'

Declaration about Separate Bank Account for real estate projects.

A. Name of the Promoter Organization: **M/s Real Homes Developers**
B. Name of the Project: **Redevelopment of Solanki Co-op. Hsg. Soc. Ltd.**
1. We are aware that as per section 4 (2) (I) (D) of Real Estate (Regulation and Development) Act, 2016, promoters are required to open a separate account in a scheduled bank for the purpose of depositing seventy per cent of the amounts realized for the real estate project from the allotees, from time to time.
2. Accordingly, We have a separate bank account for this real estate project, the particulars whereof are as follows:
   Account Name: **M/s Real Homes Developers RERA**
   Account Number: **017110000001325**
   Bank Name: **Thane Bharat Sahakari Bank Ltd.**
   Branch Name: **Lokmanya Nagar, Thane**
   IFSC Code: **TBSB0000017**
3. We hereby confirm that the aforesaid bank account:
   a. Is a separate bank account, exclusively for depositing seventy per cent of amounts realized for the real estate project from the allotees, from time to time;
   b. Is a non-lien account and no loan / charge / encumbrance can be undertaken against the amounts deposited in this bank account;
   c. The amounts in this separate bank account shall be withdrawn and used consonance and in compliance with Section 4 (2) (I) (D) of the Act, Rule 5 of the Rules, Regulation 3 of the Regulations, the Orders as we as the Circulars of MahaRERA and in compliance of Circular No. 39/2021 dated 28.12.2021 read with Circular No. 39A/2022 dated 17.03.2022;
   d. Shall be audited within six months after end of every financial year and shall upload on MahaRERA promoter web page the statements of accounts duly certified and signed by a chartered accountant in practice.

Date: - 20.05.2024

For Real Homes Developers

Partner

(Sign & Stamp)

M/s Real Homes Developers