JAY ASHAPURA DEVELOPERS

Bhim Kene Chawl, Ayre Gaon, Diva Vasai Railway Opp. Dombivli (e) 421201

Declaration about Separate Bank Account for real estate project

A. Name of the Promoter Organisation : **M/s Jay Ashapura Developers**

B. Name of the Project : **H R Heights**

1. I/We are aware That as per section 4 (2) (1) (D) Real Estate (Registration and Development Act, 2016 Promoters are required to open a separate account in a scheduled bank to for the Purpose of depositing seventy per cent of the amount realised for the real estate project from the allottees, from time to time.

2. Accordingly, I/we have a separate bank account for this real estate project / phase of real estate project the particulars whereof are follows:
   Account Name: **Jay Ashapura Developers**
   Account Number: **36680200000202**
   Bank Name: **Bank of Baroda**
   Branch Name: **Bank of Baroda, Manpada Road, Dombivli (E)**
   ISFC : **BARB0MANPAD**

3. We hereby confirm that the aforesaid bank account :
   a. is a separate bank account, exclusively for depositing seventy per cent of amounts realised for the real estate project from the allottees, from time to time;
   b. is no-lien account and no loan /charge/encumbrance/can be undertaken against the amounts deposited in this bank account
   c. The amounts in this separate shall be withdrawn and used in consonance and in compliance with section 4(2) (I)(D) of the Act, rule 5 of the rules, regulation 3 of the regulations, the orders as well as the circulars of maharera and in compliance of circular no.39/2021 dated 28/12/2021 read with circular no.39A /2022 dated 17 March 2022.
   d. Shall be audited within 6 months after end of every financial year and shall upload on maharera promoter webpage the statements of accounts duly certified and signed by a chartered accountant in practice.

M/s. Jay Ashapura Developers

Date: 10/05/2024

Partner