SIDDH ENTERPRISES

Shop no. 15, Prakash Trading Co., New Zunzarrao Building, Shivaji Path, Station Road, Kalyan (W).

FORMAT 'A'

Declaration about Separate Bank Account for real estate projects.

A. Name of the Promoter Organization: **SIDDH ENTERPRISES**

B. Name of the Project: **ROYAL MEADOWS**

1. I/We are aware that as per section 4 (2) (l) (D) of Real Estate (Registration and Development) Act, 2016, promoters are required to open a separate account in a scheduled bank to for the purpose of depositing seventy per cent of the amounts realized for the real estate project from the allottees, from time to time.
2. Accordingly, I/we have a separate bank account for this real estate project / phase of real estate project the particulars whereof are as follows:

   70% Account

   ACCOUNT NAME: SIDDH ENTERPRISES
   ACCOUNT NUMBER: 7766918780
   BANK NAME: INDIAN BANK
   BRANCH NAME: KALYAN WEST
   IFSC CODE: IDIB000K065
3. We hereby confirm that the aforesaid bank account:-
   a. Is a separate bank account, exclusively for depositing seventy per cent of amounts realized for the real estate project from the allottees, from time to time;
   b. Is a no-lien account and no loan/charge/encumbrance can be undertaken against the amounts deposited in this bank account;
   c. The amounts in this separate bank account shall be withdrawn and used in consonance and in compliance with Section 4 (2) (l) (D) of the Act, Rule 5 of the Rules, Regulation 3 of the Regulations, the Orders as well as the Circulars of MahaRERA and in compliance of Circular No 39/2021 dated 28.12.2021 read with Circular No. 39A/2022 dated 17.03.2022;
   d. Shall be audited within six months after end of every financial year and shall upload on MahaRERA promoter web page the statements of accounts duly certified and signed by a chartered accountant in practice.

Yours faithfully,
For Siddh Enterprises

Partner
Mr. Jayesh Dungarshi Gala
Date: -21.05.2024

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