YES.CENTRAL
PALM RIVERIA
thoughtfully crafted
an extraordinary lifestyle

YES REALTY
EXECUTING - QUALITY - DELIVERY

Date: 05/04/2024

Format 'A'

Declaration about Separate Bank Account for real estate projects.

A. Name of the Promoter/Organization: **M/s. Yes Realty**

B. Name of the Project: **Palm Riveria**

Project Land: **Survey No- 46, 47, 48, 49, 50/1, 51/A/1, 67/1, 115/1, 116, 117/A/1, 118/A/1, 119/A, 120/A/1,121,122 situated at Sector No- IX, Village- Mumbra, Tal-Thane, Dist- Thane-400612**

1. We are aware that as per section 4 (2)(1)(D) of Real Estate (Registration and Development) Act, 2016, promoters are required to open a separate account in a scheduled bank to for the purpose of depositing the amounts realised for the real estate project from the allottees, from time to time.

2. Accordingly, we have a separate bank account for this real estate project/phase of real estate project the particulars whereof are as follows:

Account Name: **Yes Realty Ac Yes Realty**

Account Number: **02923900000170**

Bank Name: **DCB Bank Limited**

Branch Name: **Kausa E.C (029)**

Branch Address: **Abdulla Patel High School, Kismat Colony, Kausa, Mumbra Dist-Thane**

IFSC Code: **DCBL0000029**

3. We hereby confirm that the aforesaid bank account:

A. is a separate bank account, exclusively for depositing amounts realised for the real estate project from the allottees, from time to time;

B. is a no-lien account and no loan / charge / encumbrance can be undertaken against the amounts deposited in this bank account;

C. the amounts in this separate bank account shall be withdrawn and used in consonance and in compliance with Section 4(2)(1)(D) of the Act, Rule 5 of the Rules, Regulation 3 of the Regulations, the Orders as well as the Circulars of

MahaRERA and in compliance of Circular No. 39/2021 dated 28.12.2021 read with Circular No. 39A/2022 dated 17.03.2022;

D. shall be audited within six months after end of every financial year and shall upload on MahaRERA promoter web page the statements of accounts duly certified and signed by a chartered accountant in practice.

Date: **05/04/2024**

Place: **Thane**

Authorized Signatory

For YES REALTY

(Sign and Stamp)

Partner