Member : MCHI-CREDAI

Corporate Office : Shishodia Sadan, Kasturi Apartment-III,
Behind Sampada Hospital, Mahasoba Maidan, Kalyan (W).
Site Add.: Near Shree Complex & Venkatesh Park, Adharwadi, Kolivali, Kalyan (West).
Email : shishodiarealtors13@gmail.com Cell : 9004421177 / 9320726283

Shishodia Realtors
BUILDERS & DEVELOPERS

Format 'A'

DECLARATION ABOUT SEPARATE BANK ACCOUNT FOR REAL ESTATE PROJECTS

A. Name of the Promoter Organization: **M/S SHISHODIA REALTORS BUILDERS AND DEVELOPERS**

B. Name of the Project: **SHISHODIA ARCADE, C-WING**

1. I/ We are aware that as per section 4 (2) (1) (D) of Real Estate (Registration and Development) Act, 2016, promoters are required to open a separate account in a scheduled bank to for the purpose of depositing seventy per cent of the amounts realised for the real estate project from the allottees, from time to time.

2. Accordingly, I/we have a separate bank account for this real estate project / phase of real estate project the particulars whereof are as follows:

Account Name: **M/S SHISHODIA REALTORS BUILDERS AND DEVELOPERS – RERA A/C**

Account Number: **1045752923**

Bank Name: **Kotak Mahindra Bank Limited**

Branch Name: **Kalyan - Santoshi Mata Road**

IFSC Code: **KKBK0000627**

3. We hereby confirm that the aforesaid bank account:

a. is a separate bank account, exclusively for depositing seventy per cent of amounts realized for the real estate project from the allottees, from time to time;

b. is a no-lien account and no loan / charge / encumbrance can be undertaken against the amounts deposited in this bank account;

c. the amounts in this separate bank account shall be withdrawn and used in consonance and in compliance with Section 4(2)(1)(D) of the Act, Rule 5 of the Rules, Regulation 3 of the Regulations, the Orders as well as the Circulars of MahaRERA and in compliance of Circular No. 39/2021 dated 28.12.2021 read with Circular No. 39A/2022 dated 17.03.2022;

d. shall be audited within six months after end of every financial year and shall upload on MahaRERA promoter web page the statements of accounts duly certified and signed by a chartered accountant in practice.

SHISHODIA REALTORS
BUILDERS & DEVELOPERS
Proprietor

Promoter

Date: 30/04/2023