SHIV SHAKTI DEVELOPERS

Address : R-1, Mangeshi Sahara, Near Chhatri Bunglow, Kalyan (W) - 421301

Format 'A'

Declaration about Separate Bank Account for real estate projects.

A. Name of the Promoter Organization: M/s Shiv Shakti Developers

B. Name of the Project: **Krishna Arcade**

1. I/We are aware that as per section 4(2)(l)(D) of Real Estate (Registration and Development) Act, 2016, promoters are required to open a separate account in a scheduled bank to for the purpose of depositing seventy per cent of the amounts realized for the real estate project from the allottees, from time to time.

2. Accordingly, I/ we have a separate bank account for this real estate project/phase of real estate project the particulars where of are as follows:

C. Account Name: M/s Shiv Shakti Developers LLP

Account Number	: **009110000001268**
Bank Name	: **THANE BHARAT SAHAKARI BANK LTD**
Branch Name	: **KALYAN WEST**
Bank Address	: **AGRA ROAD, SHIVAJI CHOWK, KALYAN WEST - 421301**
IFSC Code	: **TBSB0000009**

3. We hereby confirm that the aforesaid bank account:
   a. is a separate bank account, exclusively for depositing seventy per cent of amounts realized for the real estate project from the allottees, from time to time;
   b. is a no - lien account and no loan / charge / encumbrance can be undertaken against the amounts deposited in this bank account;
   c. the amounts in this separate bank account shall be withdrawn and used in consonance and in compliance with Section 4(2)(l)(D) of the Act, Rule 5 of the Rules, Regulation 3 of the Regulations, the Orders as well as the Circulars of MahaRERA and in compliance of Circular No.39/2021 dated 28.12.2021 read with Circular No. 39A/2022 dated, 17.03.2022;
   d. shall be audited within six months after end of every financial year and shall upload on MahaRERA promoter web page the statements of accounts duly certified and signed by a chartered accountant in practice.

Date :- 10-05-2024

For Shiv Shakti Developers

For Shivshakti Developers

Partner

For Shivshakti Developers

Partner