Sai Aangan
RESIDENCY

Date : 12/03/24

Format 'A'

Declaration about Separate Bank Account for Real Estate Projects

A. Name of the Promoter Organisation : **Sai Aangan Residency**
B. Name of the Project : **Sai Vedant**

1. I/We are aware that as per section 4 (2) (I) (D) of Real Estate (Registration and Development) Act, 2016, promoters are required to open a separate account in a scheduled bank to for the purpose of depositing seventy per cent of the amounts realised for the real estate project from the allottees, from time to time.
2. Accordingly, I/we have a separate bank account for this real estate project/phase of real estate project the particulars whereof are as follows:
   Account Name : Sai Aangan Residency Sai Vedant Rera
   Account Number : 50200091576890
   Bank Name : HDFC Bank
   Branch Name : Ambernath East
   IFSC Code : HDFC0000816
3. We hereby confirm that the aforesaid bank account:
   a. is a separate bank account, exclusively for depositing seventy per cent of amounts realised for the real estate project from the allottees, from time to time:
   b. is a no-lien account and no loan/charge/ encumbrance can be undertaken against the amounts deposited in this bank account:
   c. the amounts in this separate bank account shall be withdrawn and used in consonance and in compliance with Section 4(2)(I)(D) of the Act. Rule 5 of the Rules, Regulation 3 of the Regulations, the Orders as well as the Circulars of Maha RERA and in compliance of Circular No. 39/2021 dated 28.12.2021 read with Circular No. 39A/2022 dated 17.03.2022;
   d. shall be audited within six months after end of every financial year and shall upload on Maha RERA promoter web page the statements of accounts duly certified and signed by a chartered accountant in practice.

Promoter
For Sai Aangan Residency

Pankaj Dave
Partner

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