relating to the Partnership Business on behalf of and in the name of the said firm and to file suits, action, proceedings and do all things, necessary for the management of the said partnership business .

15) Immediately after settling of each such annual accounts as aforesaid, the share of each partner shall be credited or debited to the account of the respective partner and the reasonable amount of the profit made can be withdrawn by the partner on mutual consent of the other partner .

16) Each Partner shall at all times duly and punctually pay and discharging his separate and private debts , losses and engagements whether past, present or future indemnified there from and from all action proceedings costs claims and demands in respect thereof .

17) **DUTIES:-** Each Partner shall :

(a) Punctually pay and discharge his/her separate engagements and indemnify the other partner and the partnership assets against the same and all proceedings, costs, claims or demands in respect thereof

(b) Be just and faithful to the other partner in all transactions relating to the Partnership business

(c) At all times give to the other a just and faithful account of the same and also upon every reasonable request furnish a full and correct explanation thereof to the other .

(d) Expeditiously pay all moneys, cheques and negotiable instrument received by any of the partner on account of firm into the Bank to the firm's account;

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M J Vishe

18) **PROHIBITION REGARDING CERTAIN ACTS:-**

No partner shall without the consent of the other partners :

(a) engage directly or indirectly in any business similar to that of the partnership .

(b) lend moneys or give credit on behalf of the partnership or have any dealings with any persons, company or firm , who the other partner shall previously in writing have forbidden him to deal with and any loss incurred through any breach of this provision shall be made good to the partnership by the partner incurring the same.

(c) employ any of the moneys , goods , or effects of the partnership or pledge the credit thereof except in the ordinary course of the nature of the business and upon the account or for the benefit of the partnership .

(d) enter into any bond or become any bail surety or surety with or for anyone or do so knowingly cause to be done or suffer anything whereby the partnership property or any part thereof may be seized , attached or extended or taken in execution .

(e) assign, mortgage, or charge his share in the partnership or any part of such share or make any other person a partner with him therein .

(f) Compromise or compound (except upon payment thereof in full) release or discharge any debt due to partnership, draw , accept or endorse any bill of exchange or promissory note except for ordinary course of business

(g) Indulge in any speculative business . Any partner committing any breach of these provisions shall indemnify the other from all losses and expenses on account thereof .

19) BREACH OF PROVISION:-

If any partner shall:

a. commit any breach of the provisions of the Clauses 13 and 14 of these presents OR

b. commit any act of insolvency OR

c. do or suffer any act, which would constitute business or professional misconduct or the ground for dissolution of the partnership, then and in any such case, the other partner within three calendar months after becoming aware thereof, may by notice in writing, determine the partnership. In that case such other partner shall have the option of purchasing the share of the defaulting partner in the capital and assets of the business.

20) **SETTLEMENT OF DISPUTES:-** All Disputes and questions whatsoever , either during the continuance of the partnership of the or otherwise or afterwards , existing between the partners touching these presents or the construction or application thereof or any clause or thing herein contained or any account valuation or division or as to assets or debts or liabilities or as to any act , deed or omission of any partner or any other matter in any way relating to the partnership business or affairs thereof shall be referred to one arbitrator in case the parties agree upon one , or otherwise two arbitrators to be appointed by the parties in accordance with the and subject to the provisions of the Indian Arbitration Act 1940 or any statutory modification for the time being in force thereon whose decision shall be final and binding .

21) a) If any of the partners desire to separate or retire from the partnership at any time, he may do

so by giving three calendar months' notice in writing to the other partners of his intention to do so by leaving such notice at the registered office of the firm or at such place where the business of the partnership is for time being carried on and due to the retirement of the said partner the firm shall not be dissolved but it will be continued by admitting new partners in the said firm , or as remaining partners decides mutually.

b) The death, retirement or insolvency of any partner shall not dissolve the partnership and under these circumstances, it is agreed by the parties that the legal heir of that Partner be admitted as a Partner with the same rights and obligation as mentioned in this deed.

c) The Partnership shall not come to an end, terminated or dissolved by reason of the death of any partner but it is agreed between the partners hereto that in such circumstances the legal heir of the deceased partner will be admitted as a partner of the firm & the firm will be continued.

22) On the Dissolution of the Partnership, the business of the partnership shall be wound and general account as on dissolution shall be taken and the assets sold and realised with all convenient speed and distributed as directed in the Indian Partnership Act. If the partnership is terminated at any time on the retirement of a partner or for any other reason except death, whatsoever the goodwill of the partnership shall be valued by mutual consent, failing which the matter shall be referred to TWO ARBITRATORS appointed by each party whose decision will be final.

M J Vishe

All these several covenants, we hereby agree upon and set out respective signatures on this Deed of Partnership, which shall be binding upon us, our heirs and executors.

IN WITNESS WHEREOF THE parties hereto have set and subscribed their respective hands and seals on the day and the year first herein above written.

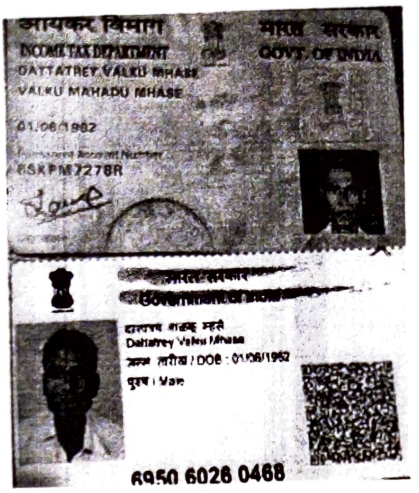
SIGNED SEALED AND DELIVERED
BY THE WITHIN NAMED PARTNERS
OF THE PARTNERSHIP FIRM

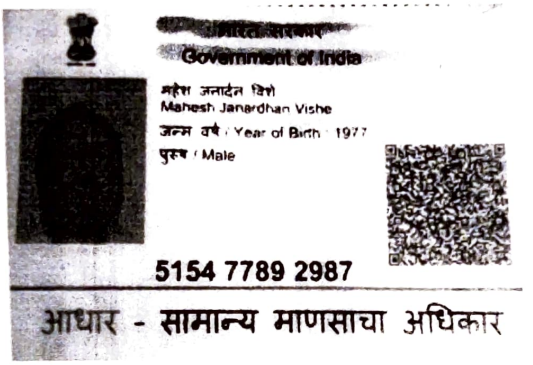
NAME OF THE PARTNER	PHOTO	SIGNATURE
1) SHRI DATTATREY VALKU MHASE (Party of the First Part)		
2) SHRI MAHESH JANARDAN VISHE (Party of the Second Part)		
In the Presence of 1) Ar. Bhupendra Mhase 2) Adv. Ashwini Kor		

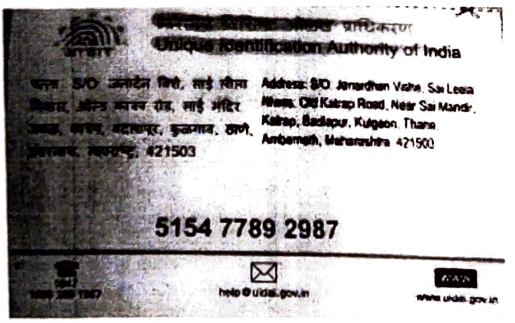
Before me

Rajendra T. Shivankar
B.S.L., L.L.B
Advocate High Court
Notary Govt. of India
Off.: 101, Advocate's Office, Vaishali Talkies
Boriwali (W.), Thane - 401 503 Maharashtra

NOTED & REGISTERED
Sr. No. 1881/2021


आयकर विभाग
INCOME TAX DEPARTMENT
DATTATREY VALKU MHASE
VALKU MAHADU MHASE
01/06/1962
BSKPM7278R
भारत सरकार
GOVT. OF INDIA
Government of India
दत्तात्रय वाळकू म्हसे
Dattatrey Valku Mhase
जन्म तारीख / DOB : 01/06/1962
पुरुष / Male
6950 6026 0468


Government of India
महेश जनार्दन विशे
Mahesh Janardhan Vishe
जन्म वर्ष / Year of Birth : 1977
पुरुष / Male
5154 7789 2987
आधार - सामान्य माणसाचा अधिकार


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