



S. V. PATEL & ASSOCIATES
CONSULTING ENGINEERS • STRUCTURAL DESIGNERS

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FORM-2

REF No.: 1708/816/2025

Date: 09.01.2026

To

M/s. Vinayak Enterprises

Through Partner mr. Narhari K. Patil & Mr. Ishwar N. Patel

Add.: Shop No. 3, Sai Bhakti Apartment,

Near Vijaya Bank, Katrap,

Badlapur (E), 421 503.

Subject: Certificate of Cost Incurred of Completion of Construction Work of “**New Vanrai Parag co. Op. Hsg. Soc. Ltd.**” Of building nos. 1 of the project having [MahaRERA Registration Number - **P51700056295**] being developed by M/s. Vinayak Enterprises.

Ref: MahaRERA Registration Number - **P51700056295**

Dear Sir,

1. I, S.V. PATEL Proprietor of S.V. PATEL & ASSOCIATES have undertaken assignment of certifying Estimated Cost for the above Subject building, situated on the “**New Vanrai Parag co. Op. Hsg. Soc. Ltd.**” of the project situated on the Plot bearing S. No. 93, H. No. 1/H, at Village - Katrap, Taluka - Ambarnath, District - Thane, PIN - 421503. Having [MahaRERA Registration Number - **P51700056295**] Admeasuring plot area as per plot 1517 sq.mt.= net plot area 1448.90 sq. mtrs. & redevelopment approval building plan as per UDCPR permissible built up area including basic F.S.I. & payment of premium area, TDR area & ancillary area, redevelopment incentive area 6195.35 sq. Mtrs. total proposed built up area = 6182.11 sq. Mtrs. being developed by **M/s. Vinayak Enterprises**

2. We have estimated the cost of the completion to obtain Occupation Certificate/ Completion Certificate, of the Civil, MEP and Allied works, of the Building(s) of the project. Our estimated cost calculations are based on the Drawings/plans made available to us for the project under reference by the Developer and Consultants and the Schedule of items and quantity for the entire work as calculated by Quantity Surveyor appointed by Engineer, and the assumption of the cost of material, labour and other inputs made by developer, and the site inspection carried out by us.

3. We estimate Total Estimated Cost of completion of the aforesaid project under reference as **Rs. 21,26,00,000/-** (Total of Table A and B) at the time of registration. The estimated total cost of project is with reference to The Civil, MEP and allied works required for completion of the apartments and proportionate completion of internal & external works, as per specifications mentioned in agreement of sale & for the purpose of obtaining occupation certificate/ completion certificate for the building(s) / wing(s) / layout / plotted development from the KBMC being the Planning Authority under whose jurisdiction the aforesaid project is being implemented.

4. The Estimated Cost Incurred till date is calculated at **Rs. 15,45,60,200/-** (Total of Table A and B). The amount of Estimated Cost Incurred is calculated based on input material / services used and unit cost of these items.

5. The Balance Cost Completion of the Civil, MEP and Allied works for completion of the apartments and proportionate completion of internal & external works, as per specifications mentioned in agreement of sale, of the project is estimated at **Rs. 5,80,39,800/-** (Total of Table A and B).





6. I certify that the Cost of the Civil, MEP and allied work for the aforesaid Project as completed on the date of this certificate is as given in Table A and B below :

TABLE A

Sr. No. (1)	Particulars (2)	Amounts (3)
1	Total Estimated cost of the building/wing as on date of Registration is 23.01.2024	Rs. 19,13,40,000/-
2	Cost incurred as on 31.12.2025 (based on the Estimated cost)	Rs. 14,92,45,200/-
3	Work done in Percentage (as Percentage of the estimated cost)	78.00%
4	Balance Cost to be Incurred (Based on Estimated Cost)	Rs. 4,20,94,800/-
5	Cost Incurred on Additional /Extra Items as on 31.12.2025 not included in the Estimated Cost (Annexure C)	NIL

TABLE B

(To be prepared for the entire registered phase of the Real Estate Project)

Sr. No. (1)	Particulars (2)	Amounts (3)
1	Total Estimated cost of the Internal and External Development Works including amenities and Facilities in the layout as on 23.01.2024	Rs. 2,12,60,000/-
2	Cost incurred as on 31.12.2025 (based on the Estimated cost)	Rs. 53,15,000/-
3	Work done in Percentage (as Percentage of the estimated cost)	25.00%
4	Balance Cost to be Incurred (Based on Estimated Cost)	Rs. 1,59,45,000/-
5	Cost Incurred on Additional /Extra Items as on 31.12.2025 not included in the Estimated Cost (Annexure C)	NIL



Yours Faithfully

FOR S.V.PATEL & ASSOCIATES



Agreed and Accepted by:

Signature of Partner

M/s. VINAYAK ENTERPRISES

Through Partner mr. Narhari K. Patil & Mr. Ishwar N. Patil

Date: 09.01.2026

Note:

1. The scope of work is to complete Registered Real Estate Project as per drawings approved from time to time and as per specifications mentioned in agreement of sale.
2. Quantity survey can be done by office of Engineer or can be done by an independent Quantity Surveyor, whose certificate of quantity calculated can be relied upon by The Engineer. In case of independent quantity surveyor being appointed by Developer, the name has to be mentioned at the place marked (*) and in case quantity are being calculated by office of Engineer, the name of the person in the office of Engineer, who is responsible for the quantity calculated should be mentioned at the place marked (*)
3. Balance cost to be incurred (4) may vary from Difference between total estimated Cost (1) and Actual Cost incurred (2) due to deviation in quantity required / escalation of cost ect. As this is an estimated cost, any deviation in quantity required for development of the Real Estate Project will result in amendment of the cost incurred / to be incurred.
4. All components of work with specifications are indicative and not exhaustive.
5. Please specify if there are any deviations/ qualifications, Example: Any deviations in input material used from specifications in agreement of sale.

Table C

List of Extra/Additional/ Deleted Items considered in cost
(which were not part of the original Estimate of Total Cost)

Sr. No.	List of Extra/Additional / Deleted Items	Amount (In Rs.)
1.		
2.		

