

VINAYAK ENTERPRISES

3, Sai Bhakti Apt, Nr.Bank of Baroda, Katrap, Badlapur East. 421503

Format 'A'

Declaration about Separate Bank Account for real estate projects.

- A. Name of the Promoter Organisation: **Vinayak Enterprises**
B. Name of the Project : **New Vanrai Parag CHS. LTD.**

1. I/We are aware that as per section 4 (2) (I) (D) of Real Estate (Registration and Development) Act, 2016, promoters are required to open a separate account in a scheduled bank to for the purpose of depositing seventy per cent of the amounts realized for the real estate project from the allottees, from time to time.
2. Accordingly, I/we have a separate bank account for this real estate project / phase of real estate project the particulars whereof are as follows:

Account Name : **Vinayak Ent New Vanrai Parag Rera**
Account Number : **50200090824651**
Bank Name : **HDFC Bank**
Branch Name : **Badlapur East**
IFSC Code : **HDFC0001806**
Bank Address : **Plot No.51 , Ved Bunglow , Near Old Talathi Office ,
Kulgaon , Badlpaur East – 421503**

3. We hereby confirm that the aforesaid bank account:
 - a. Is a separate bank account, exclusively for depositing, seventy per cent of amounts realized for the real estate project from the allottees, from time to time;
 - b. Is a no-lien account and no loan / charge / encumbrance can be undertaken against the amounts deposited in this bank account;
 - c. The amounts in this separate bank account shall be withdrawn and used in consonance and in compliance with Section 4(2)(I)(D) of the Act, Rule 5 of the Rules, Regulation 3 of the Regulations, the Orders as well as the Circulars of MahaRERA and in compliance of Circular No.39/2021 dated 28.12.2021 read with Circular No. 39A/2022 dated 17.03.2022;
 - d. Shall be audited within six months after end of every financial year and shall upload on MahaRERA promoter web page the statements of accounts duly certified and signed by a chartered accountant in practice.

Date: 08.05.2024

FOR VINAYAK ENTERPRISES

PARTNER