SHRESHT DEVELOPERS

PLAN BETTER . BUILT BEST .

DATE:
Date:-20/01/2024

Format 'A'

Declaration about Separate bank Account for Real Estate Projects.

A. Name of Promoter Organization: **Narendra Kalyanji Patel**

B. Name of Project: **SHIVANAND SUDAMA CO-OPERATIVE HOUSING SOCIETY LTD.**

1. I/We are aware that as per Section 4(2) (I) (D) of Real Estate (Registration and Development) Act, 2016 promoters are required to open a separate Account in a scheduled Bank for the purpose of depositing Seventy per cent of the amounts realised for the real estate project from the Allottee, from time to time.

2. Accordingly, I/We have a separate Bank Account for this real Estate project/ phase of Real Estate project the particulars of which are as follows:

Account Name	:	Shresht Developers
Account Number	:	53101196777
Bank Name	:	IDFC FIRST Bank
Branch Name	:	Dombivli East
IFSC Code	:	IDFB0040173

3. We hereby confirm that aforesaid bank account
   a. is a separate bank account, exclusively for depositing seventy percent of amounts realized for the real estate project from the Allottee, from time to time

   b. is a no-lien account and no loan/ Charge/ encumbrance can be undertaken against the amounts deposited in this bank account

   c. the amounts in this separate bank account shall be withdrawn and used in consonance and in compliance with Section 4(2)(I)(0) of the Act, Rule 5 of the Rules, Regulation 3 of Regulations, the orders as well as the Circulars of MahaRera and in compliance with Circular No 39/2021 dated 28.12.2021 read with circular No 39A / 2022 dated 17.03.2022;

   d. shall be audited within six months after end of every financial year and shall upload on MahaRera promoter Web page the statements of accounts duly certified and signed by a chartered Accountant in practice.

For SHRESHT DEVELOPERS

Auth. Signatory

A22, 2ND FLOOR, BHANUNAGAR, OPP. P P CHAMBERS, DOMBIVALI (EAST).
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