CHETANA DEVELOPERS

Bhokari,Vadavali,Bhiwandi,Thane,Maharashtra-421302

Date:- 01-03-2024

Format 'A'

Declaration about Separate Bank Account for real estate projects.

A. Name of the Promoter Organization :- CHETANA DEVELOPERS

B. Name of the Project :- **MAHESHVARA AVENUE**

1. I/We are aware that as per section 4 (2) (1) (D) of Real Estate (Registration and Development) Act, 2016, promoters are required to open a separate account in a scheduled bank to for the purpose of depositing seventy percent of the amounts realized for the real estate project from the allottees, from time to time.

2. Accordingly, I/we have a separate bank account for this real estate project / phase of real estate project the particulars where of areas follows:

Account Name :- MAHESHVARA AVENUE

Account Number: 777705350901
Bank Name: ICICI BANK

Branch Name: Ground Floor Shop No.1 2 3 ,Opp Civil Court Shahapur-421601

IFSC Code: ICIC0003509

We hereby confirm that the aforesaid bank account:

a. is a separate bank account, exclusively for depositing seventy per cent of amounts realized for the real estate project from the allottees, from time to time;

b. is a no-lien account and no loan/charge/encumbrance can be undertaken against the amounts deposited in this bank account;

c. the amounts in this separate bank account shall be withdrawn and used in consonance and incompliance with Section 4(2)(1)(D)of the Act, Rule 5 of the Rules, Regulation 3 of the Regulations, the Orders as well as the Circulars of MahaRERA and incompliance of Circular No. 39/2021 dated 28.12.2021 read withCircularNo.39A/2022dated17.03.2022;

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d. shall be audited within six months after end of every financial year and shall upload on MahaRERA promoter webpage the statements of accounts duly certified and signed by a chartered accountant in practice.

Date: – 07-03-2024

PROPRIETOR

(Sign and Stamp)