



G N DEVELOPERS

Format 'A'

Declaration about Separate Bank Account for real estate projects.

A. Name of the Promoter Organisation: **G N Developers**

B. Name of the Project: **Shree Shashwat Building No. 21**

1. I/ We are aware that as per section 4 (2) (1) (D) of Real Estate (Registration and Development) Act, 2016, promoters are required to open a separate account in a scheduled bank to for the purpose of depositing seventy percent of the amounts realised for the real estate project from the allottees, from time to time.

2. Accordingly, I/we have a separate bank account for this real estate project / phase of real estate project the particulars whereof are as follows:

Account Name: **G N Developers**

Account Number: **5946078210**

Bank Name: **Kotak Mahindra Bank Ltd**

Branch Name: **Harsh Plaza, Ground Floor, 100 Ft. Road, Shanti Vihar, Mira Road East, Thane – 41 107.**

IFSC Code: **KKBK0001418**

3. We hereby confirm that the aforesaid bank account:

- is a separate bank account, exclusively for depositing seventy per cent of amounts realised for the real estate project from the allottees, from time to time;
- is a no-lien account and no loan / charge / encumbrance can be undertaken against the amounts deposited in this bank account;
- the amounts in this separate bank account shall be withdrawn and used in consonance and in compliance with Section 4(2)(1)(D) of the Act, Rule 5 of the Rules, Regulation 3 of the Regulations, the Orders as well as the Circulars of MahaRERA and in compliance of **Circular No. 39/2021 dated 28.12.2021** read with Circular No. 39A/2022 dated 17.03.2022;
- shall be audited within six months after end of every financial year and shall upload on MahaRERA promoter web page the statements of accounts duly certified and signed by a chartered accountant in practice.

Date: - **05.03.2024**

G N Developers

Partner
