ARIHANT
REALTY

Format 'A'

Declaration about Separate Bank Account for real estate projects.

A. Name of the Promoter: M/s Arihant Realty

B. Name of the Project: Arihant Tower

1. I/We are aware that as per section 4 (2) (1) (D) of Real Estate (Registration and Development) Act, 2016, promoters are required to open a separate account in a scheduled bank to for the purpose of depositing seventy per cent of the amounts realized for the real estate project from the allot tees, from time to time.

2. Accordingly, I will open separate bank account for this real estate project / phase of real estate project the particulars
   As on today I'm submitting Bank Details for registration whereof are as follows:

Account Name: Arihant Realty

Account Number: 0536102000028653

Bank Name: IDBI Bank

Branch Name: Bhayandar West

IFSC Code: IBKL0000536

Address: Bhayandar Branch Shop 1, 2 & 9, Arihant Darshan, 90Ft Road Corner, Bhayandar-401101

3. We hereby confirm that the aforesaid bank account:
   a. is a bank account of Arihant Realty and will open a separate bank account, exclusively for depositing seventy per cent of amounts realized for the real estate project from the allot tees, from time to time

For ARIHANT REALTY

Partner

+91 99408 24242 arihantrealty09@gmail.com
Office 101, Arihant Darshan, 90 Feet Road, Above IDBI Bank, Bhayander (West), Mira Bhayandar, Thane, Maharashtra - 401101.

b. is a no-lien account and no loan / charge / encumbrance can be undertaken against the amounts deposited in this bank account;

c. the amounts in this separate bank account shall be withdrawn and used in consonance and in compliance with Section 4(2)(I)(D) of the Act, Rule 5 of the Rules, Regulation 3 of the Regulations, the Orders as well as the Circulars of MahaRERA and in compliance of Circular No. 39/ 2021 dated 28.12.2021 read with Circular No.39A/2022 dated 17.03.2022;'

d. shall be audited within six months after end of every financial year and shall upload on MahaRERA promoter web page the statements of accounts duly certified and signed by a chartered accountant in practice.

Date: 30/01/2024

Promoter

(Sign and Stamp)

For ARIHANT REALTY

Partner