Mob.: 8591838833
7506262384

SWAMI NARAYAN ENTERPRISES

Format 'A'

Declaration about Separate Bank Account for real estate projects.

A. Name of the Promoter Organisation: **SWAMI NARAYAN ENTERPRISES**

B. Name of the Project: **SUMITRA HEIGHTS**

1. I/ We are aware that as per section 4 (2) (1) (D) of Real Estate (Registration and Development) Act, 2016, promoters are required to open a separate account in a scheduled bank to for the purpose of depositing seventy per cent of the amounts realized for the real estate project from the allottees, from time to time.

2. Accordingly, I/we have a separate bank account for this real estate project / phase of real estate project the particulars whereof are as follows:

Account Name	: **SWAMI NARAYAN ENTERPRISES**
Account Number	: **50200081496885**
Bank Name	: **HDFC BANK**
Branch Name	: **DOMBIVLI EAST, MIDC**
IFSC Code	: **HDFC0003783**

3. We hereby confirm that the aforesaid bank account:

   a. is a separate bank account, exclusively for depositing seventy per cent of amounts realized for the real estate project from the allottees, from time to time;

   b. is a no-lien account and no loan / charge / encumbrance can be undertaken against the amounts deposited in this bank account;

   c. the amounts in this separate bank account shall be withdrawn and used in consonance and in compliance with Section 4(2)(1)(D) of the Act, Rule 5 of the Rules, Regulation 3 of the Regulations, the Orders as well as the Circulars of

MahaRERA and in compliance of Circular No. 39/2021 dated 28.12.2021 read with Circular No. 39A/2022 dated 17.03.2022;

d. shall be audited within six months after end of every financial year and shall upload on MahaRERA promoter web page the statements of accounts duly certified and signed by a chartered accountant in practice.

For SWAMI NARAYAN ENTERPRISES

For Swami Naryan Enterprises

Partner

SAGAR ANAND PARAB
Partner

Date: 25th July, 2023
Place: Kalyan