"Agreement to Re-sale"

M/s. Laxmi Associate
Om Santosh Niwas

To
Maheshwar Realtors.

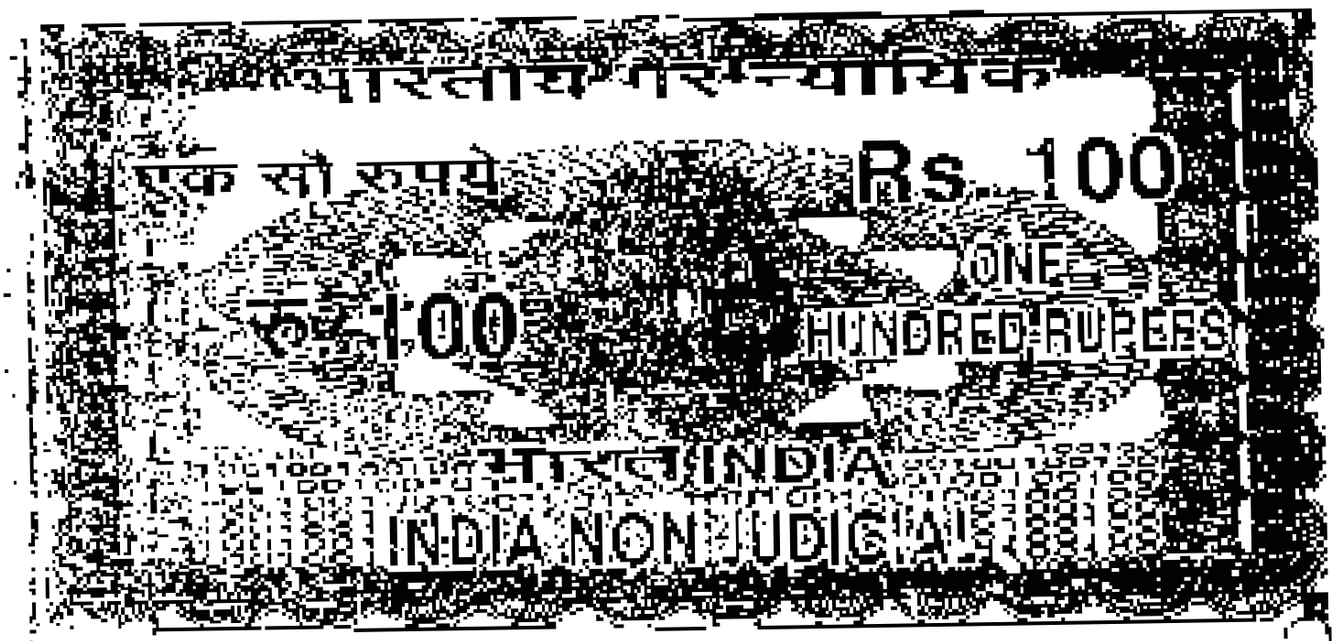
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MAHARASHTRA CX 808801

22 APR 2010

3 MAY 2010

AGREEMENT OF RE-SALE

This AGREEMENT OF RE-SALE is executed at Village Khardi (), Taluka and District Thane on this 3rd day of MAY 2010 BETWEEN M/s LAKHI ASSOCIATES & CO. a Proprietary Firm having address at 201, 2nd Floor, Raj Aplash, Sector 11, Vashi, Navi Mumbai, District Thane through its Proprietor SHRI SANTOSH TIWARI hereinafter called as referred to as the VENDOR (which expression

RECEIPT

Received with thanks a sum of Rs. [illegible] from [illegible] Shah

Name of Purchaser M/s Mukesh Associates through

Serial No. 4520 to 4521 dated 03 MAY 2010

03 MAY 2010

L.No.5/94 [illegible]

[illegible]

THE SEAL OF THE SUB-REGISTRAR

AGREEMENT OF [illegible]

This AGREEMENT OF [illegible]-SALE is executed at Village Khadkali, Taluka and District Thane on this 03rd day of MAY 2010 BETWEEN M/s LAXMI ASSOCIATE & CO. A Proprietary firm having address at 217, 2nd Floor, Raj Splash, Sector 17, Vashi, Navi Mumbai, District Thane through its Proprietor SHRI SANTOSH TIWARI hereinafter called and referred to as the VENDOR (which expression

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shall unless it be repugnant to context or meaning thereof mean and include his heirs, executors, administrators and assigns) OF THE FIRST PART AND M/S RATESHWARI REALTORS, a Partnership firm having previous address at 33, Kapadia Commercial Centre, M.G. Road, Mulund (West), Mumbai-400 080 and having new address at Gala No. 106, 1st Floor, Laxmi Building, Prabhat Industrial & Residential Complex, Near Check Naka, Western Express Highway, Dahisar(E), Mumbai 68 through its Partner's & MR. NIRAJAL SHANTI KANTANI & MR. SHAILESH CHHOTABHAI BHANUSHALI hereinafter called and referred to as the BUILDERS (which expression shall unless it be repugnant to context or meaning thereof mean and include the Partner's for the time being of the present Partnership firm of M/S RATESHWARI REALTORS and the heirs, executors and administrators of the last surviving Partner and the survivor of them and his/her/their heirs, executors, administrators and assigns) OF THE SECOND PART:-

WHEREAS:-

1.The VENDOR herein had taken the Development Rights of the Owners of Agricultural Lands bearing Survey No.144 Hissa No. 2 H admeasuring 36 Gunthas 4 Aar AND Survey No.145 Hissa No. 2 C admeasuring 29 Gunthas 0 Aar both

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situate at Village Khevrale, Taluka and District Thane (hereinafter referred to as the said Lands) from 1) SHRI KISHAV SONGYA MHATRE 2) SMT. PRAMILA SONGYA MHATRE 3) SHRI BALARAM SONGYA MHATRE AND 4) SMT. MAHESHWARI CHANDRAKANT AMBORE (hereinafter referred to as the LAND OWNERS) as per the terms and conditions of the Agreement of Development dated 26.05.2006.

2. The VENDOR alongwith the LAND OWNERS had further executed the Agreement of Development Cum-Sale dated 02.06.2008 with the BUILDERS in respect of the said lands and the same is duly stamped, executed and registered with the Sub-Registrar of Assurances Thane.

3. The VENDOR vide the said Agreement of Development-Cum-Sale dated 02.06.2008 has re-granted his share of 60 % in the said Property to the BUILDERS in lieu of receipt of Refundable Security Deposit without Interest of Rs. 30,00,000/- (Rupees Thirty Lakhs Only) and purchase of 5% constructed Residential and Commercial units on 6870 sq. mtrs to the VENDOR i.e. 331 sq. mtrs. Consisting of 33 sq. mtrs. Commercial area and 288 sq. mtrs. Residential area.

4. The VENDOR as per the terms and conditions of the Agreement of Development-Cum-Sale dated 02.06.2008 as also outlined in the Deed is to be present and sign on

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the said Property, expend amounts for construction on the said Property and sale such Residential and Commercial units on the basis of the F.S.I.

5. The VENDOR due to other ongoing projects decided to relinquish all his rights, title, and interest on the said lands and approached the BUILDERS for sale of his 5 % share in the said Lands

6. After negotiations and deliberations the VENDOR has decided to sale all his rights title and interest on 5% of the constructed Residential and Commercial area on the said lands i.e. 271 sq. mtrs. consisting of 33 sq. mtrs Commercial area and 238 sq. mtrs Residential area including rights in future F.S.I and T.D.R to be obtained on the said Lands to the BUILDERS for a total consideration of Rs 54,60,000/- (Rupees Fifty Four Lakhs Only) inclusive of refund of Rs.5,00,000/- (Rupees Nine Lakhs Only) paid by the VENDOR to the LAND OWNERS as per the terms and conditions of the Agreement of Development dated 16-05-2007 and also inclusive of Rs 30,00,000/- (Rupees Thirty Lakhs Only) as Refundable Security Deposit as per the terms and conditions of the Agreement of Development-Cum-Sale dated 06-2008 which offer is accepted by the BUILDERS.

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I. The Parties hereto on the basis of the assurances and promises given by each of the Party hereto have decided to execute these presents

B. The Parties have decided to reduce the terms and conditions agreed upon between themselves in writing:-

NOW THIS AGREEMENT OF SALE WITNESSETH AS UNDER:-

1. The VENDOR hereby sales all his rights, title and interest in 2 & 3 of the constructed Residential and Commercial area in the said Lands i.e. 991 sq mtrs. consisting of 33 sq. mtrs Commercial area and 958 sq. mtrs Residential area to the BUILDERS which is existing as per the terms and conditions of the Agreement of Development-Cum-Sale dated 02.06.2008 for a total consideration of Rs. 54,00,000/- (Rupees Fifty four Lakhs Only) inclusive of refund of Rs.9,00,000/- (Rupees Nine Lakhs Only) paid by the VENDOR to the LAND OWNERS as per the terms and conditions of the Agreement of Development dated 24-05-2008 and also inclusive of Rs.30,00,000/- (Rupees Thirty Lakhs Only) as Refundable Security Deposit as per the terms and conditions of the Agreement of Development-Cum-Sale dated 02-06-2008 which total amount is paid by the BUILDERS to the VENDOR in the following manner viz.

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a) Rs. 30,00,000/- (Rupees Thirty Lakhs Only) being the amount of Refundable Security Deposit paid by the BUILDING to the VENDOR on execution and registration of the Agreement of Development-Cum-Sale dated 7.06.2010

b) Rs. 15,00,000/- (Rupees Fifteen Lakhs Only) paid before execution of these presents in the following manner.

i. Rs 5,00,000/- (Rupees Five Lakhs only) paid by Cheque No.354011 dated 06.04.2010

ii. Rs.5,00,000/- (Rupees Five Lakhs only) paid by Cheque No 354012 dated 10.04.2010.

iii Rs 5,00,000/- (Rupees Five Lakhs only) paid by Cheque No. 354013 dated 12.04.2010.

All drawn on The Vaishnava Co-operative Bank Ltd. Panvel Dr. Panvel, Dist Raigad

iv. Rs. 9,00,000/- (Rupees Nine Lakhs Only) paid by Cheque No. 016007 drawn on HDFC Bank, Malad (E), Branch, Mumbai on execution of these presents.

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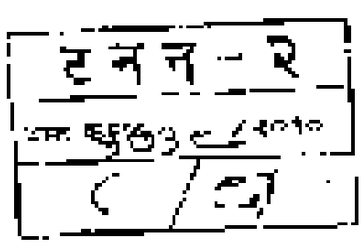
the VENDOR doth hereby admit and acknowledge the receipt of full and final consideration of Rs. 84,00,000/- (Rupees Fifty four Lakhs Only) of and from the aforenamed BUILDERS

2. The VENDOR hereby handover the vacant, peaceful and physical possession of the lands to the BUILDERS on execution of these presents.

3. The VENDOR declares that he has cancelled booking of all persons from whom he has accepted the booking amounts for the Residential and Commercial units to be constructed and shall be liable for all future claims from such Purchasers and declares that besides the said bookings the VENDOR has not sold, assigned and transferred his 5 % share of the constructed Residential and Commercial area in the said lands including rights in future F.S.I and T.D.R to be utilised on the said lands to any persons and/or created third party rights and/or encumbrances of any kind and hereby indemnifies and keeps indemnified the BUILDERS and their assigns.

4. The VENDOR hereby declare that he shall at all times hereafter at the request and cost of the BUILDERS execute the relevant documents for more effectively transferring the share of the VENDOR in the said lands



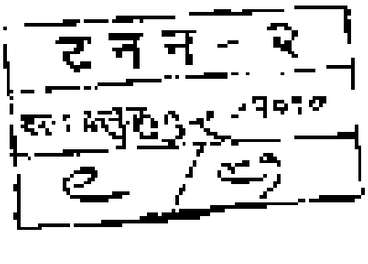


including Residential and Commercial to be constructed thereon to and in favour of BUILDERS and/or their nominees or assigns including purchaser/s of the Residential and Commercial units.

4 It is further agreed and understood between the Parties only the BUILDERS shall have the rights and authority to purchase, construct, sale and re-sell the Transferable Development Rights purchased and utilised on the said Property whatsoever floor space index and/or other increased in the floor space index on the said Property and the purchase costs and expenses thereof including purchase price, construction costs.

5. The BUILDERS shall on execution of these presents be entitled on their own without any deal or written permission from the VENDOR to issue letter of allotment, execute Agreements, collect consideration, handover possession or execute such other writings or other documents for acquiring the benefits of development rights and/or further entitled to get the plans sanctioned from the Thane Municipal Corporation as they may deem fit and proper.





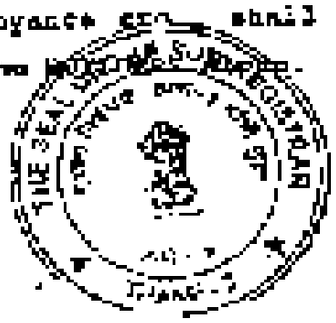
7. Simultaneously on execution of these presents the VENDOR agree to execute a General Power of Attorney in favour of the BUILDERS in respect of the said Property for it's development, authorising the BUILDERS to do all lawful acts, deeds, matters and things pertaining to the development of the said Property and for the said purpose to approach the Authorities including the Thane Municipal Corporation and the Authorities appointed under the said Act, or any other law and for doing all acts, deeds, matters and things to be done or incurred by the BUILDERS in that behalf as also to sign all letters, applications, agreements, documents, court proceedings, Affidavits and such other papers containing true facts and correct particulars as may from time to time be required in this behalf and the VENDOR hereby indemnifies the BUILDERS and all persons claiming under them and their respective estate and effects, or from and against all actions, suits, proceedings, claims, demands, costs charges and expenses that may be taken or made by any one claiming under them or that the VENDOR or any one claiming under him and may be liable to pay either or incur on account of anything done or caused or completed or omitted to be done by the BUILDERS or the person in whose favour a Power of Attorney is executed by the VENDOR and that the said indemnity shall continue to [illegible]

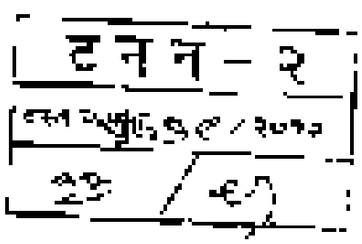
conditions of this Agreement or in respect of any other matter, cause or thing whatsoever not contained herein or otherwise provided for, the same shall be referred to adjudication to the Arbitration subject to the provisions of the Indian Arbitration and Conciliation Act, 1996 or any statutory modifications or re-enactment thereof for the time being in force and each party shall appoint one Arbitrator and such Arbitrators shall elect one umpire and the decision of the said Arbitrator shall be binding upon all the Parties hereto

14 Both the Parties agree that the BUILDERS shall be exclusively entitled to name the Residential and Commercial Complex to be constructed on the said Lands.

15. The VENDOR declares that he will fulfill all the agreements made by the BUILDERS so that the Property is fully developed as per the terms and conditions of the Agreement of Development-Cum-Sale dated 02.06.2008.

16 Save and except as herein otherwise provided all out of pocket expenses for stamp duty, registration fees in respect of this agreement as well as other charges incidental thereto as well as expenses in respect of execution of the conveyance etc. shall be borne and paid by the VENDOR and the





it, is is specifically agreed by and between the Parties hereto that these presents supersedes all oral and written Agreements made prior to the execution of these presents and any variance to the terms and conditions of these presents shall be valid only if the same is in writing and executed by the VENDOR and the purchaser herein

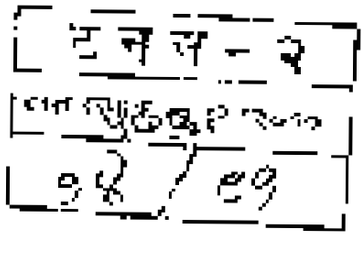
IN Whn the Parties after having understood the terms and conditions of these presents in English and Hindi have executed these presents on their own free will and consent without coercion and undue influence of any kind

SCHEDULE

(Description of the property)

All those pieces and parcels of land lying, being and situate at village Khadkali, Taluka and District Thane, bearing Survey No. 144, Hissa No. 2 B admeasuring 0 hectare 36 Are 9 prata equivalent to 3690 sq. mtrs apx. Survey No. 145 Hissa No.2 P admeasuring 0 hectare 24 Are and 5 prata equivalent to 2430 sq. mtrs thus totally admeasuring 6120 sq. mtrs within the limits of the Thane Municipal Corporation





IN WITNESS WHEREOF THE PARTIES HERETO HAVE SET AND SUBSCRIBED THEIR SIGNATURES TO THIS WRITING ON THE DAY AND THE YEAR FIRST HEREINABOVE MENTIONED.



SIGNED SEALED AND DELIVERED
BY THE WITHIN NAMED VENDOR
M/S. LALCHI ASSOCIATES & CO
THROUGH ITS PROPRIETOR
MR. SANTOSH TIWARI
IN THE PRESENCE OF
1.
2.



SIGNED SEALED AND DELIVERED
BY THE WITHIN NAMED BUILDERS
M/S HATHIRAMANI AGENCIES
A PARTNERSHIP FIRM
THROUGH ITS PARTNERS
A. MR. RIKALAL SHAMJI MANGANI



B. MR. SUNILKUMAR NARAYANBHAI BHADUTKAR
IN THE PRESENCE OF
1.
2.



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R E C E I P T

RECEIVED an amount of Rs.54,00,000/- (Rupees Fifty Four Lakhs Only) as full and final consideration by various cheques more particularly mentioned hereinabove of and from the within named PURCHASER for Sale of my 5 % of the constructed residential and Commercial area in the said Scheme including rights in future F.S.I and T.D.R to be utilised on the said lands.

(Rupees Fifty Four Lakhs Only)

I SAY RECEIVED

MR SANTOSH TIWARI
PROPRIETOR
M/S LAXMI ASSOCIATES & CO.
ASSIGNOR

WITNESSES:
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Handing over possession

I MR. SANTOSH TIWARI proprietor of M/S LAKHI ASSOCIATE & CO. having address at 210, 2nd Floor, Raj Sparsh, Sector 17, Vashi, Navi Mumbai District Thane the DEVELOPER do hereby CERTIFY AND CONFIRM that I have on this 3rd day of MAY 2010 handedover the possession of Agricultural lands bearing Survey No. 144 Hissa No 2 & admeasuring 1F Gunthas 2 Are both situate in Village Khidkali, Taluka and District Thane to A MR. HIRALAL BHOMAT RAJGAHT AND 2 SHAILESH RATNAKARRAO BAHIRGHULE THE PARTNER'S OF M/S MAHESHWARI REALTORS to construct and sale the Residential and Commercial units as per the as per the terms and conditions of Agreement of Re-Sale dated

MR. SANTOSH TIWARI
PROPRIETOR
M/S. LAKHI ASSOCIATE & CO.

WITNESSES:-
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2.

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TAKING OVER POSSESSION

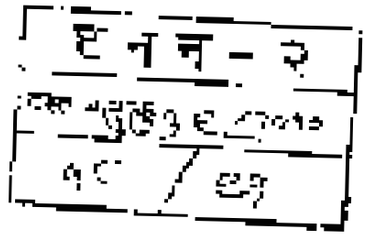
We A MR. DINESH LAXMI SANGANI AND R. SHAILESH NARAYANBHAI BHANUSHALI the PARTNER'S OF M/S SATYAMEVA REALTORS do hereby CERTIFY AND CONFIRM that we have on this 3rd day of NOV 2010 received the possession of the said Agricultural Lands bearing Survey No. 144 Hissa No. 2 H admeasuring 26 Gunthas 9 Aar and Survey No. 145, Hissa No. 2 D admeasuring 29 Gunthas 3 Aar both situate in Village Khidkali, Taluka and District Thane from MR. SANTOSH TIWARI PROPRIETOR OF M/S. JAINI ASSOCIATE & CO. the DEVELOPER to construct and sale the Residential and Commercial units as per the terms and conditions of Agreement of no-dale dated

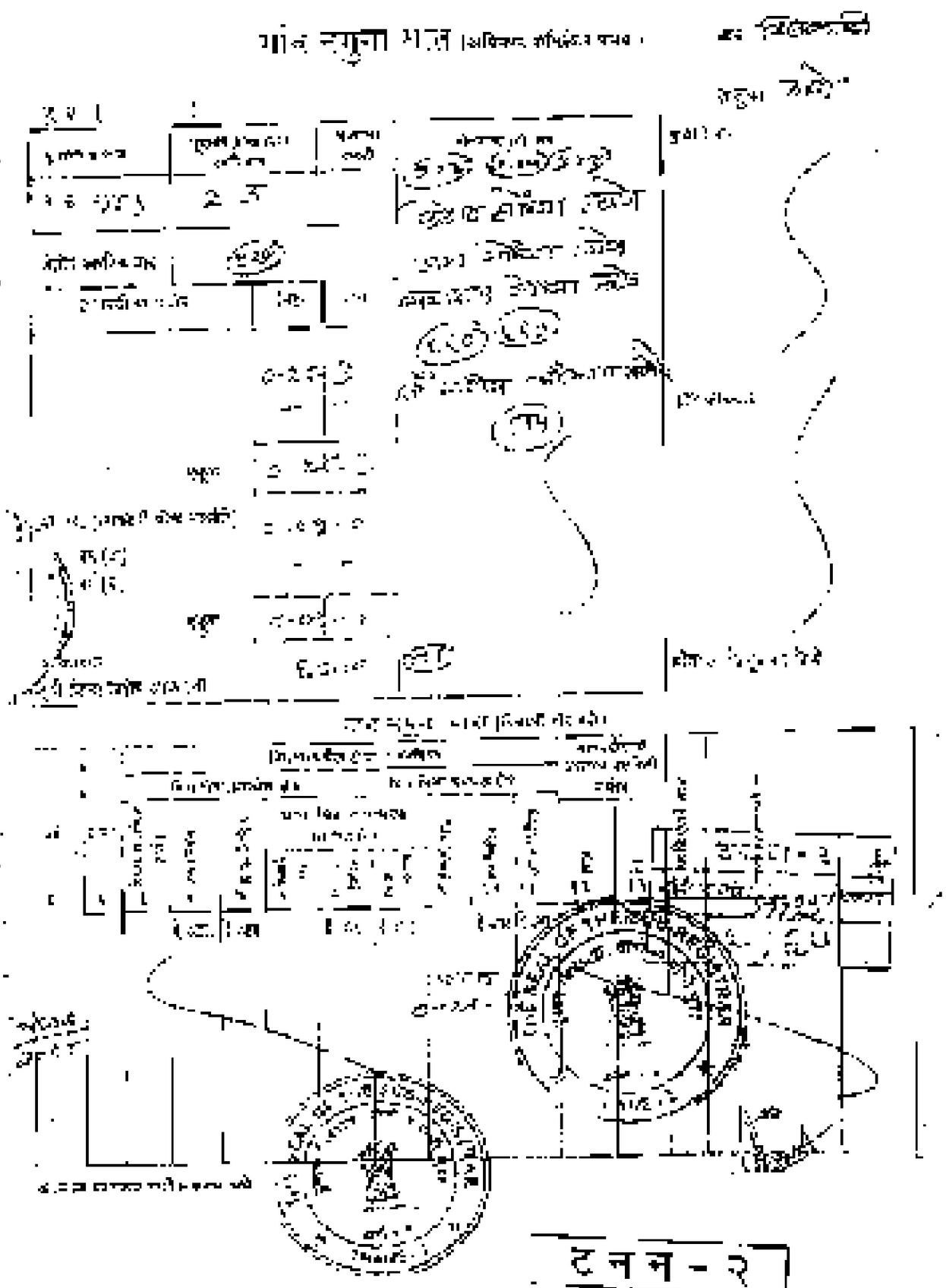
A MR. DINESH LAXMI SANGANI

R. SHAILESH NARAYANBHAI BHANUSHALI
PARTNERS
M/S SATYAMEVA REALTORS

WITNESSES
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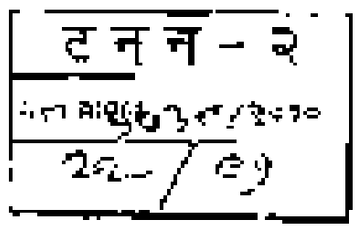




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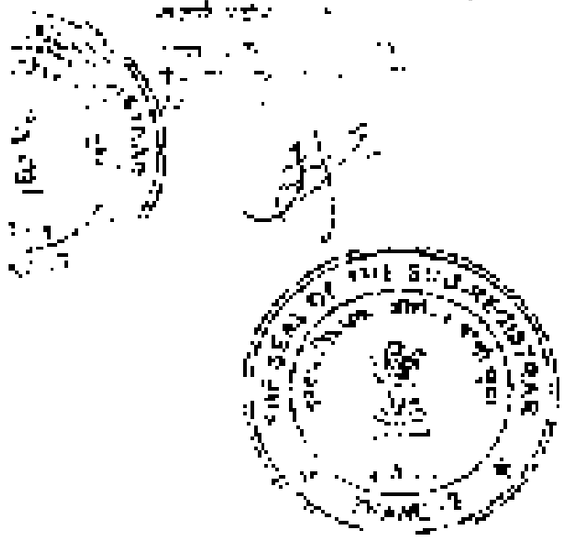


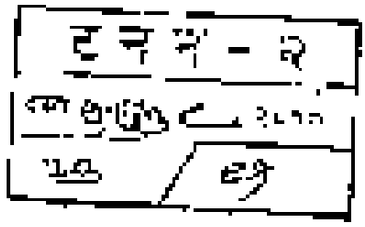


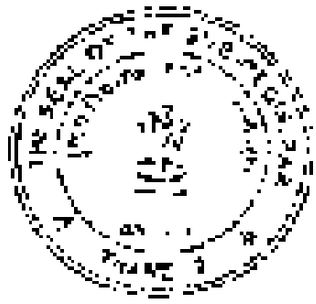


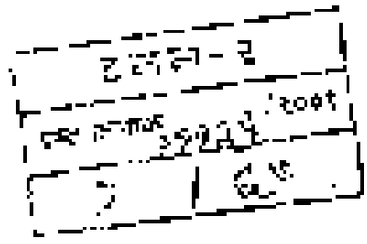
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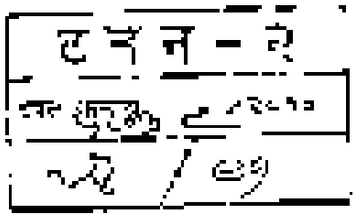












भारतीय गैर न्यायिक

एक सौ रुपये

Rs. 100

रु. 100

ONE HUNDRED RUPEES

भारत INDIA

INDIA NON JUDICIAL

MAHARASHTRA

CC 528552

DEED OF CONFIRMATION OF DEVELOPMENT AGREEMENT

Dated June 2008

THIS DEED OF CONFIRMATION OF DEVELOPMENT AGREEMENT DATED 02nd JUNE 2008 is executed at Village Palghar, Taluka and District Thane on this 6th day of September 2008 BETWEEN M/S. BHOJ Associate & Co. a Partnership Firm

having address at 211, 2nd floor, Sky Splash, Sector 17, Vashi, Navi Mumbai, 400 703 (PAN AAAFS1 [illegible]) through its Proprietor MR. SANJOSH ISHWAR Hereinafter called and referred to as the DEVELOPER (which expression shall unless it be repugnant to context or meaning thereof mean and include his heirs, executors, administrators and assigns) OF THE FIRST PART AND M/S ALLEGHENY REALTORS, a Partnership firm having its office at 15, Ashwin Commercial Center, N.S. Road, Vile Parle (W), Mumbai 400 056 through its Partners A. MR. PIYUSH [illegible] AGARWAL AND B. MR. [illegible] BHAVSINGH BHANDARI hereinafter called and referred to as the SUB-DEVELOPER/CONFIRMING PARTY (which expression shall unless it be repugnant to context or meaning thereof mean and include the Partners for the time being of the present Partnership firm of M/S ALLEGHENY REALTORS and the heirs, executors and administrators of the last surviving Partner and the survivor of all of them and his/her/their heirs, executors, administrators and assigns) OF THE SECOND PART AND A. MR. KISHAN SHANTA MHATRE & MISS PRABHA GONDYA KATAK, AGED MRS. PRABHA VISHWAS WALI (NOW MR. ANJAPAN ONGIN MHATRE AND 3. MRS. YAMUNA CHANDRAKANT AMBAVI AGED ADULT Hereinafter collectively called the CONFIRMING PARTY (which expression shall unless it be repugnant to context or meaning thereof mean and include their heirs, executors, administrators and assigns) OF THE THIRD PART AND [illegible] MUNICIPAL CORPORATION GREATER MUMBAI AUTHORITY (MCGM) Hereinafter

THE SUB REGISTRAR
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referred to as the VENDOR (which expression shall unless it be repugnant to context or meaning thereof mean and include his heirs, executors, administrators and assigns) of THE SECOND PART :

WHEREAS

1. The CONFIRMING PARTY, DEVELOPERS and VENDOR herein had granted the Development Rights of Agricultural Lands bearing Survey No. 214 H.No.1A (o. 2 admeasuring 39 Gunthas & Nil and Survey No. 215 Hissa No. 2 admeasuring 39 Gunthas & Nil have situate at Village Khadavli, Taluka and District Thane hereinafter called and referred to as the said Property" for the sake of brevity to the DEVELOPERS as per the terms and conditions of the Original Agreement of Development-Cum-Sale dated 02-06-2008 and the same was not stamped and registered with the Sub-Registrar of Assurances Thane.

2 The SUB DEVELOPING have also paid the total consideration of Rs. 35,00,000/- (Rupees Thirty Five Lakhs only) to the VENDOR as per the terms and conditions of the Original Agreement of Development-Cum-Sale dated 02-06-2008

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3 The APPLICANTS have not paid the Stamp Duty and Penalty on the said Original Agreement of Development-Cum-Sale dated 02/06/2008 in sum Orders passed by the Collector of Stamps Thane on ___ ___

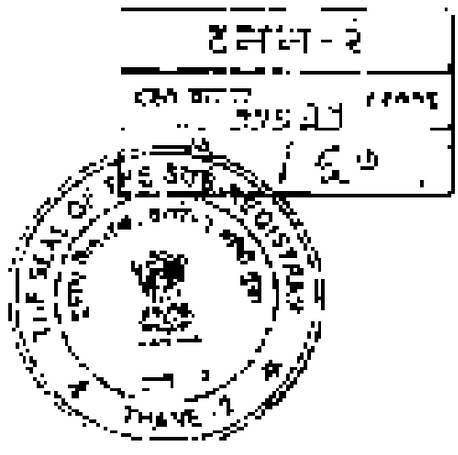
4 The PARTIES hereto are desirous of executing and acknowledging the terms and conditions of the Development Original Agreement of Development-Cum-Sale dated 02-06-2008 and registering the said Original Agreement of Development-Cum-Sale dated 02-06-2008 for which purposes they are executing these presents

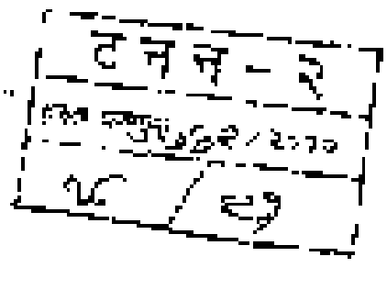
NOW THIS DEED OF CONFIRMATION OF AGREEMENT OF DEVELOPMENT-CUM-SALE DATED 02-06-2008 WITNESSETH AS UNDER:

1 The PARTIES hereto hereby admit and acknowledge the terms and conditions of the Agreement of Development-Cum-Sale dated 02-06-2008

2. The Parties do hereby confirm the Original Agreement of Development-Cum-Sale dated 02-06-2008







3. The DEVELOPERS declare that they have received the total Refundable Deposit without interest of Rs. 30,00,000/- (Rupees Thirty Lakhs Only) of and from the withinnamed sub-DEVELOPERS as per the terms and conditions of the Agreement of Development-Cum-Sale dated 02-04-2008 in the following manner viz.

a. Rs. 51,000/- (Rupees Fifty One Thousand Only) received by cash on 17-04-2008 on execution of the Agreement of Development Cum-Sale dated 02-04-2008

b. Rs. 2,99,000/- (Rupees Two Lakhs Only) received by Cheque No. 107045 dated 16-05-08 drawn on Varachhaiya Co-operative Bank Ltd. Parvat Branch.

c. Rs. 5,00,000/- (Rupees Three Lakhs Only) received by Cash on 24-05-08

d. Rs. 3,00,000/- (Rupees Seven Lakhs Only) received by Cheque No. 323867 dated 25-08-08 drawn on Varachhaiya Co-operative Bank Ltd., Parvat Branch.

e. Rs. 3,00,000/- (Rupees One Lakh [illegible] received by Bearer Cheque No. 323868 dated [illegible] drawn on Varachhaiya Co-operative Bank Ltd., Parvat Branch.

f. Rs. 5,45,000/- (Rupees Five Lakhs [illegible] and Only) received by Cash

g. Rs. 2,00,000/- (Rupees Two Lakhs [illegible] received by Cash on 16-10-2008

h. Rs. 3,00,000/- (Rupees Three Lakhs Only) received by Cheque No. 323870 dated 16-10-08 drawn on Varachhaiya Co-operative Bank Ltd., Parvat Branch.

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દસ્તાવેજ નં. [illegible]/2008

[illegible]

દસ્તાવેજ - ૨

દસ્તાવેજ નં. [illegible]/2008

[illegible]

1 The VENDOR doth hereby covenant that the VENDOR has received the total consideration of Rs. 25,97,000/- (Rupees Thirty Five Lakhs Only) in the following manner viz

a Rs. 1,00,000/- (Rupees One Lakh Only) by cash received by each on 2[**]2008 on execution of the Agreement of Development-Cum-Sale dated 02-04-2008.

b Rs. 1,00,000/- (Rupees One Lakh Only) received by Cheque No 375911 dated 16-02-09 drawn on Veerashaiva Co-operative Bank Ltd.,Panvel Branch.

c Rs 5,96,550/- (Rupees Five Lakhs Ninty Thousand Only) received by Cheque No 175107 dated 25-11-09 drawn on Veerashaiva Co-operative Bank Ltd., Panvel Branch.

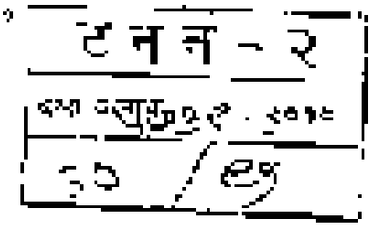
d Rs. 5,50,000/- (Rupees Five Lakh Fifty Thousand Only) received by Cheque No 175102 dated 25-10-09 drawn on Veerashaiva Co-operative Bank Ltd ,Panvel Branch

e Rs 5,50,550/- (Rupees Five Lakhs Fifty Thousand Only) received by Cheque No 223890 dated 25-01-10 drawn on Veerashaiva Co-operative Bank Ltd., Panvel Branch.

f. Rs 5,50,550/- (Rupees Five Lakhs Fifty Thousand Only) received by Cheque No 223891 dated 25-01-10 drawn on Veerashaiva Co-operative Bank Ltd., Panvel Branch.







i) Rs. 5,50,000/- (Rupees Five Lakhs Fifty Thousand Only) received by Cheque No. 223092 dated 25-03-10 drawn on Vasavshakti Co-operative Bank Ltd., Panvel Branch.

ii) Rs. 7,50,000/- (Rupees Five Lakhs Fifty Thousand Only) received by Cheque No. 323893 dated 25-04-10 drawn on Vasavshakti Co-operative Bank Ltd., Panvel Branch.

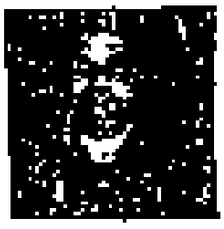
3 The Parties hereto have executed these presents on their own free will and volition without coercion and undue influence of any kind

IN WITNESS WHEREOF THE PARTIES HERETO HAVE EXECUTED THIS DEED OF CONFIRMATION OF AGREEMENT OF DEVELOPMENT-CUM-SALE DATED 12-08-2009 ON THIS 1ST DAY OF SEPTEMBER 2009

SIGNED SEALED AND DELIVERED
BY THE WITHIN NAMED DEVELOPER
M/S. SACHI ASSOCIATE & CO
THROUGH ITS PROPRIETOR
MR. SAMIR M. PARIKH
IN THE PRESENCE OF

1

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दस्त क्रमांक ८९१०
३१/०९

SIGNED STAMPED AND DELIVERED

BY THE WITHIN NAMED SUB-DIVISIONAL

M/S.NATEDHANAJ ASSOCIATES

A PARTNERSHIP FIRM

THROUGH ITS PARTNER

A. MR. PIRAJAJ BHAGWAN PAGHAR.

B. SHAILESH PARAVANBHAI BHANUSHALI

IN THE PRESENCE OF

1.

2

SIGNED SEALED AND DELIVERED

BY THE WITHIN NAMED CONFIRMING PARTY

A. MR. KESHAV SONOPA MHATRE

B. MISS PRAMILA SONOPA MHATRE

ALIAS MRS. PRAMILA VISHRAM MORE

C. MR. BALARAM SONOPA MHATRE

D. MRS. MONESHA CHANDRAKANT MOHINKAR

ALIAS MONESH

IN THE PRESENCE OF

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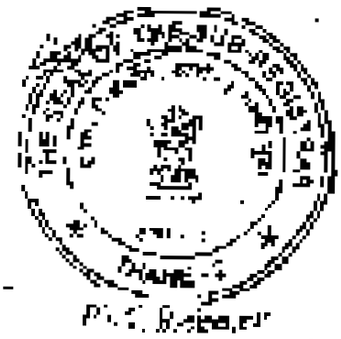












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SIGNED SEALED AND DELIVERED
BY THE WITHIN NAMED VENDOR
MRS. MANISHA CHANDRAKANT KOKATE
ACTING HOLDER OF
THE POST OFFICE OF

Vs M.C. Mehta

RECEIPT

RECEIVED on account of Rs.35,00,000/- (Rupees Thirty Five Lakhs Only) on full and final consideration for sale of a 25 % undivided share in the Property i.e. 1035 sq. mtrs out of 4140 sq. mtrs. more particularly mentioned in the Schedule hereinabove written.

(Rupees Thirty Five Lakhs Only

WITNESSED

MRS. MANISHA CHANDRAKANT KOKATE ACTING HOLDER
VENDOR

WITNESSES:-

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THE SUB REGISTRAR

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THE SUB REGISTRAR

RECEIPT

Received an amount of Rs. 10,00,000/- (Rupees Ten-Lac Only) as full and final Refundable Security Deposit without interest for grant of Development Rights of my share in the said Property as per the terms and conditions of the Agreement of Development dated 26-05-08 more particularly mentioned in the Schedule hereinabove written

(Rupees Thirty Lakhs Only)

For ACCEPTED

MR. SANJEEV TIPNIS
ARCHITECTOR
M/S LAXMI ASSOCIATES & CO.

Witnesses :

1.

2.

KNOW ALL OVER MEN BY THESE

I MR. SUDHIR TIWARI PROPRIETOR OF M/S. LAXMI ASSOCIATE & CO. having address at 217, 2nd Floor, Raj Opiarh, Sector 17, Vashi, Navi Mumbai, Dist.Thane the DEVELOPER do hereby CERTIFY AND DECLARE that I have on This ____ day of NOVEMBER 2001 concluded my agreement of Agricultural Lands bearing Survey No. 144 Hissa No. 2 & admeasuring 36 Gunthas 3 Anr and Survey No. 145, Hissa No. 1 & admeasuring 39 Gunthas 3 Anr both situate at village Khidkali, Taluka and District Thane to M/S. MR. HIRALAL BHARAT BHANANI AND S. KRAILESH NARAYANBHAI CHAMRIA/OLA THE PARTNERS OF M/S MAHESHWARI REALTORS to construct and sale the Residential and Commercial units as per the as per the terms and conditions of Agreement of Development-Cum-Sale dated 02-06-2001

MR. SUDHIR TIWARI
PROPRIETOR
M/S. LAXMI ASSOCIATE & CO.

WITNESSES

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दस्त क्रमांक ९०३९ /२००१
५१ / ८७

दस्त नं. - २
दस्त क्रमांक ९०३९ /२००१
५१ / ८७

TAKING OVER POSSESSION

We, [illegible] BHARAT NANUBHAI PATEL and Mr. SHAILESH NARAYANBHAI BHANUSHALI the PARTNERS OF M/s SATYESHWARI REALTORS do hereby admit and confirm that we have on this ___ day of DECEMBER 2009 received the possession of the said Agricultural Land bearing Survey No. 144 Hissa No. 3 admeasuring 16 Gunthas & the said Survey No. 145, Hissa No. 2 & admeasuring 29 Gunthas 3 Anna both situate at Village Bhadkal, Taluka and District Thane from M/s. SAPTESH DEVELOPERS (Through its PARTNERS Mr. [illegible] & Co), the DEVELOPER to construct and sale the Residential and Commercial units as per the as per the terms and conditions of Agreement of Development-Cum-Sale dated 02-04-08.

A. [illegible] MEHBOOB GHANCHI PARTNER

B. [illegible] NARAYANBHAI PRAJAPATI

PARTNER

M/S SATYESHWARI REALTORS

WITNESSES:

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POSSESSION LETTER/RECEIPT

WE A. MR. NIRMAY SOMIYA MEHTA & MRS. PRABHA SOMIYA MEHTA ALIAS MRS. PRABHA VISHNAV NAIK C/MR. BALARAM SOMIYA MEHTA AND B. MRS. MANISHA CHANDRAKANT AMBURE ALIAS AMBARE the CONFIRMING PARTY do hereby CERTIFY AND CONFIRM that we have on this 25th day of NOVEMBER 2009 handed over the peaceful and physical possession of the said Agricultural Lands bearing Survey No. 164 Hissa No. 2 & admeasuring 2A Gunthas 2 Are and Survey No. 165, Hissa No. 2 & admeasuring 2A Gunthas 2 Are total admeasuring in Village Khidkali, Taluka and Dist. Thane to A. Mr. NIRMAY PRAKAT MAHAJAN AND B. SHAILESH PRAMANAND CHAMPOOSAIL THE PARTNERS OF M/S MATELSWARI REALTORS as per the terms and conditions of Agreement of Development-Cum-Sale dated 02-05-2009.

A. MR. NIRMAY SOMIYA MEHTA

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B. MRS. PRABHA SOMIYA MEHTA ALIAS
MRS. PRABHA VISHNAV NAIK

BALARAM SOMIYA MEHTA

b. MRS. MANISHA CHANDRAKANT AMBURE ALIAS AMBARE

WITNESSES :-

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TAKING OVER POSSESSION

WE A MR. VISHAL PRAKAT MADHURI AND B. SRINIVAS VAIDYANADHUNI HEREINAFTER THE PARTNERS OF M/S MATESHWARI REALTORS do hereby CERTIFY AND CONFIRM that we have on this 25th day of NOVEMBER 2009 received the vacant, peaceful and physical possession of the said agricultural lands bearing Survey No. 144 Hissa No. 7 & admeasuring 36 Gunthas & Aar and Survey No. 145, Hissa no. 2 H admeasuring 29 Gunthas & Aar both situate at Village Khadakola, Taluka and District Thane from 1 A. MR. KESHAV SONG & ANAGNE & MISS DRABHA SINGH & MAATRI ALIAS SUJ. DHANA VISHNU WALI & MR. BALARAM SINGH NEGIRE AND 2 ORS. HEREINAFTER REFERRED AS THE SELLERS the CONFIRMING PARTY as per the terms and conditions of Agreement of Development-Cum-Sale dated 02-06-2008

A MR. VISHAL PRAKAT MADHURI

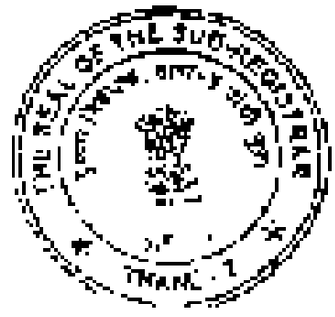
B. SRINIVAS NARAYANRAO KADDIBHOTLA
PARTNERS
M/S MATESHWARI REALTORS

WITNESSES.

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HOLDING OVER POSSESSION

I, MRS. MANISHA CHANDRAKANT AMBEKAR ALIAS AMBARE the VENDOR do hereby CERTIFY AND CONFIRM that I have on this 27th day of November 2009 handed over the vacant, peaceful and physical possession of 15 % of my undividing share in the said Agricultural Land bearing Survey No. 144 Hissa No. 2 admeasuring 35 Gunthas & Assessed Survey No. 145, Hissa No. 7 D admeasuring 26 Gunthas 3 Annas both situate in Village Khidkale Taluka and District Thane to M/s. BIRLAL SINDHU RANGAVI AND 3 SHAILESH HARBANSRAI BANSHIKAR the Developers in part performance of the terms and conditions of Agreement-Cum-Sale dated 02-05-2008

M/s. Birlal

MRS. MANISHA CHANDRAKANT AMBEKAR ALIAS AMBARE

WITNESSES :

1. [illegible]

2. [illegible]

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TAKING OVER POSSESSION

WE A. HO [illegible] SHAH, SHRIKANT BANSARI AND M. KRASHNA NARAYANRAO BHANUSHALI the PARTNERS OF M/S HAVESHWARI REALTORS do hereby CERTIFY AND CONFIRM that we have on this 22nd day of FEBRUARY 2009 received the vacant, peaceful and physical possession of 12 % undivided share in the said Agricultural Land Survey No 146 Hissa No. 2 B admeasuring 36 Gunthas 5 Aar and Survey No. 145, Hissa No. 2 B admeasuring 29 Gunthas 5 Aar both situate at Village Ghodasar, Taluka and District Vadodara from M/S MANISHA CHANDRAMANI ASHOKE KUMAR JHAVERI the VENDOR as per the terms and conditions of Agreement of Development Cum Sale dated 02-06-2008

A. HO [illegible] SHAH) PARTNER

(SHRIKANT NARAYANRAO BHANUSHALI)

PARTNERS

M/S HAVESHWARI REALTORS

WITNESSES:

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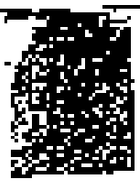
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रु. [illegible]/-

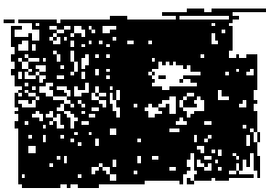
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रु. [illegible]/-











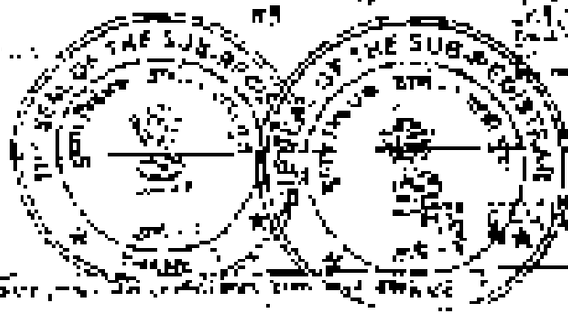












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क्रमांक ७१/७

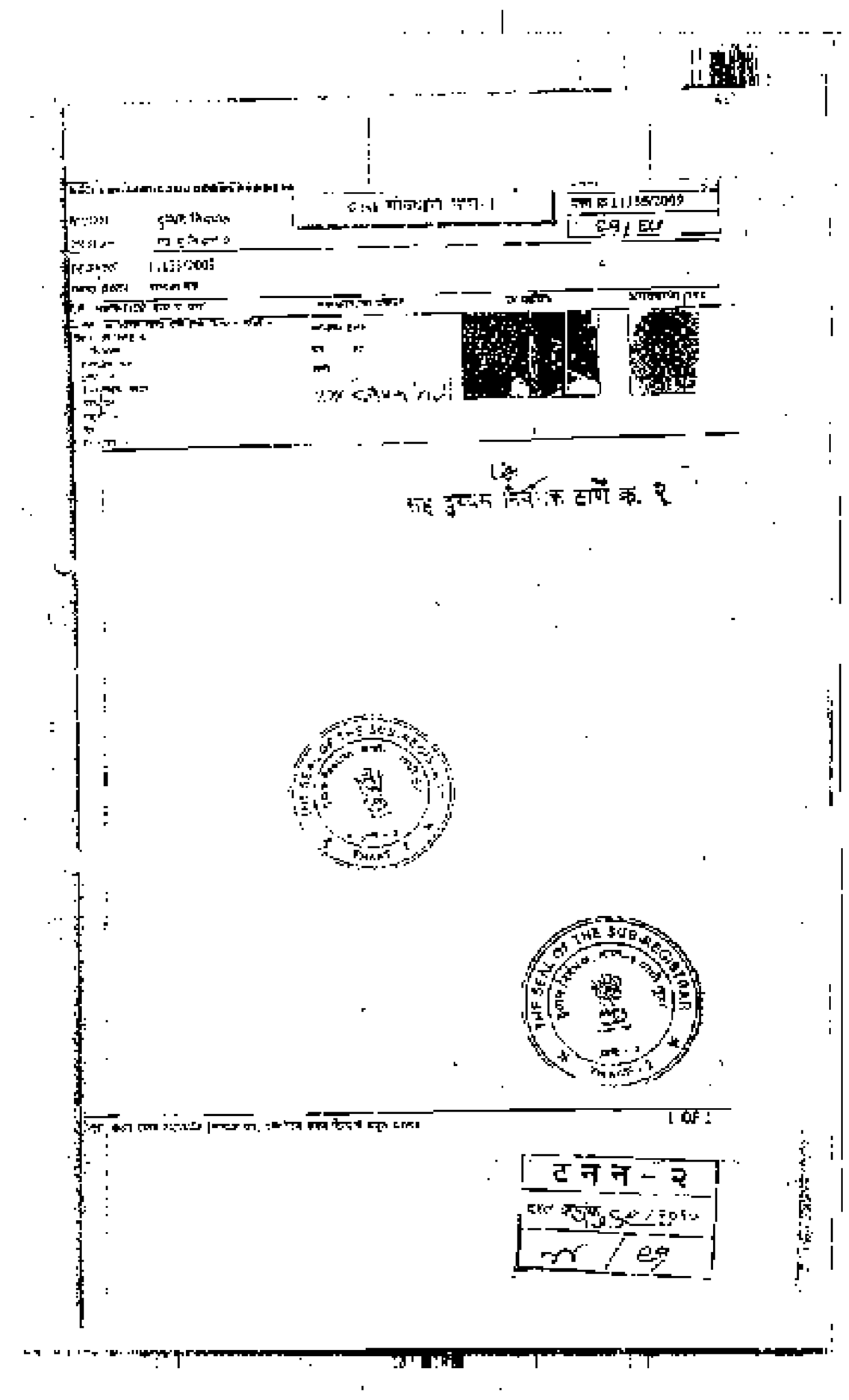








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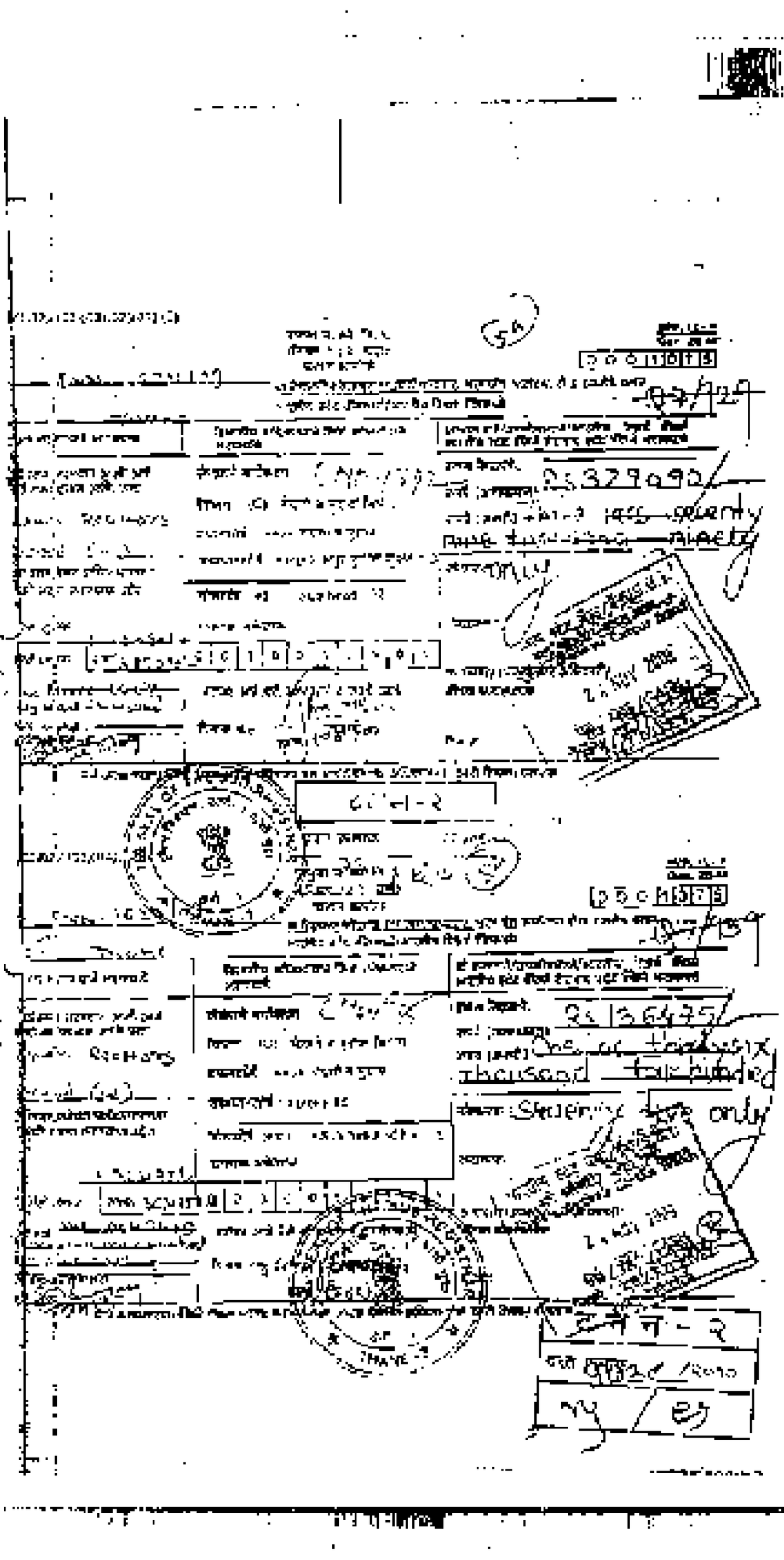


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1 OF 1

दस्त क्रमांक ८५८/२०१७

८५८ / २०१७



भारतीय गैर-न्यायिक

एक सौ रुपये Rs. 100

₹ 100 ONE HUNDRED RUPEES

भारत INDIA

INDIA NON JUDICIAL

महाराष्ट्र MAHARASHTRA

B" 615300

12 MAY 2008

12 FEB 2009

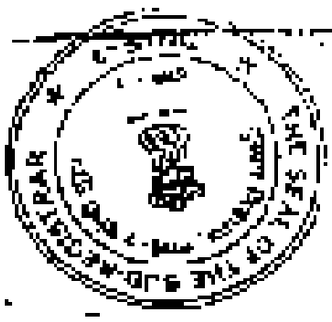
ARTICLE OF DEVELOPMENT-CUM-SALE

ARTICLE OF DEVELOPMENT-CUM-SALE is executed at Village Ambivali, Taluka and District Thane on this 12th day of June 2008 BETWEEN M/S. LAXMI ASSOCIATES a CO. a Proprietary firm having address at

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317, 3rd Floor, Taj Splash Avenue II, Vasai, Navi Mumbai, District Thane through its Proprietor MR. SHASHIN SHAH hereinafter called and referred to as the DEVELOPER (which expression shall unless it be repugnant to context or meaning thereof mean and include his heirs, executors, administrators and assigns) of the FIRST PART AND M/S SHREEHARI REALTORS, a partnership firm having its office at 05, Sapgath Commercial Centre, M.G Road, Vakola (West), Mumbai-400 055 through its Partners 1. MR. SITARAM SHYAMJI MAURYA and 2. MR. SHIVKUMAR SHANKARRAI BARDOSHWAL hereinafter called and referred to as the LAND-OWNERS/CONFIRMING PARTIES (which expression shall unless it be repugnant to context or meaning thereof mean and include the partners for the time being of the present partnership firm of M/S SHREEHARI REALTORS and the heirs, executors and administrators of the last surviving Partner and the survivor of them and his/her/their heirs, executors administrators and assigns) of the SECOND PART AND 1. MR. KESHAV SONDIA MHATRE 2. MRS. MAMTA SONDIA MHATRE ALIAS MRS. MAMTA VISHWAS PATIL 3. MR. BALARAM SONDIA MHATRE AND 4. MRS. VANITA BALARAM MHATRE ALIAS ANJANI Hereinafter collectively called the CONFIRMING PARTY (which expression shall unless it be repugnant

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to enclose or mention thereof each and include their heirs, executors, administrators and assigns of the First Part and M/s. Kavitha Chartered Accountants acting through Revelantar referred to as the vendor (which expression shall unless it be repugnant to context or meaning thereof mean and include her heirs, executors, administrators and assigns of the Second Part.

WHEREAS :

1. The Confirming Party herein are the Co-owners of Agricultural Lands bearing Survey No. 144 Hissa No. 1 B admeasuring 38 Guntas & Acs and Survey No. 145. Hissa No. 2 B admeasuring 27 Guntas & Acs both situate in Village Kolshet, Valvle and District Thane hereinafter called and referred to as the "said Property" for the sake of brevity

2. The Confirming Party have granted the Development rights of the said Property to the Developers hereto as per the terms and conditions of the Development dated 26th day 2008 and the same has been stamped and registered with the Sub-Registrar Assurances Thane

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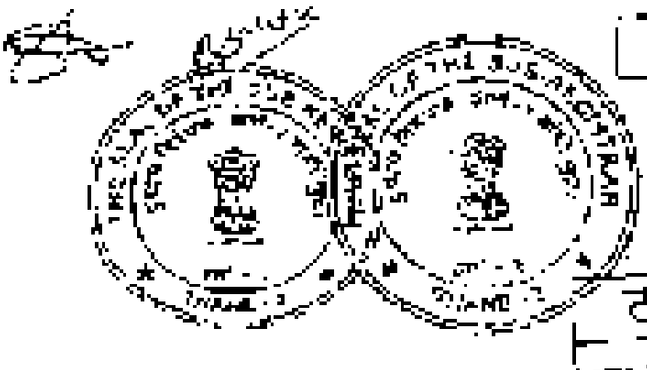
1) As per the terms and conditions of the said Agreement of Development dated 28-05-2008 the DEVELOPER have to construct and hereafter get 4 of the constructed Residential and Commercial units to the CONFIRMING PARTY NOS. A, B and C and 8 on Lakh 4000 sq mtrs as per sanctioned plan by T.N.H.B. at F.S.I Value 1 to the CONFIRMING PARTY NO. 7 have relinquished all her right, title and interest in the said Property to and in favour of the CONFIRMING PARTY NO. A and C herein in lieu of which the DEVELOPER is entitled to construct and sale 12 4 of the Residential and Commercial units hereby relinquish his share in the said Property. The DEVELOPER has also paid Refundable Security Deposit without interest to the CONFIRMING PARTY totally amount to Rs. 11,00,000/- (Rupees Eleven Lakhs Only) i.e.

a. Rs. 4,50,000/- (Rupees Four Lakhs Only) paid to CONFIRMING PARTY NO. A

b. Rs. 50,000/- (Rupees Fifty Thousand Only) paid to CONFIRMING PARTY NO. B

c. Rs. 3,00,000/- (Rupees Three Lakhs Only) paid to CONFIRMING PARTY NO. C

d. Rs. 1,00,000/- (Rupees One Lakh Only) Paid to CONFIRMING PARTY NO C



Rs. 7,50,000/- (Rupees Five Lakhs Only) paid to CONFIRMING PARTY NO. 2

on execution and registration of this Agreement of Development dated 26-12-08 the receipt of which is hereby confirmed by the CONFIRMING PARTY herein

4 The DEVELOPER are to either acquire properties have decided to co-operate each other of 50 : 50 in the said Property as per the terms and conditions of the Agreement of Development dated 26-12-08 is duly executed and registered between the CONFIRMING PARTY and the DEVELOPER which is to execute as on date.

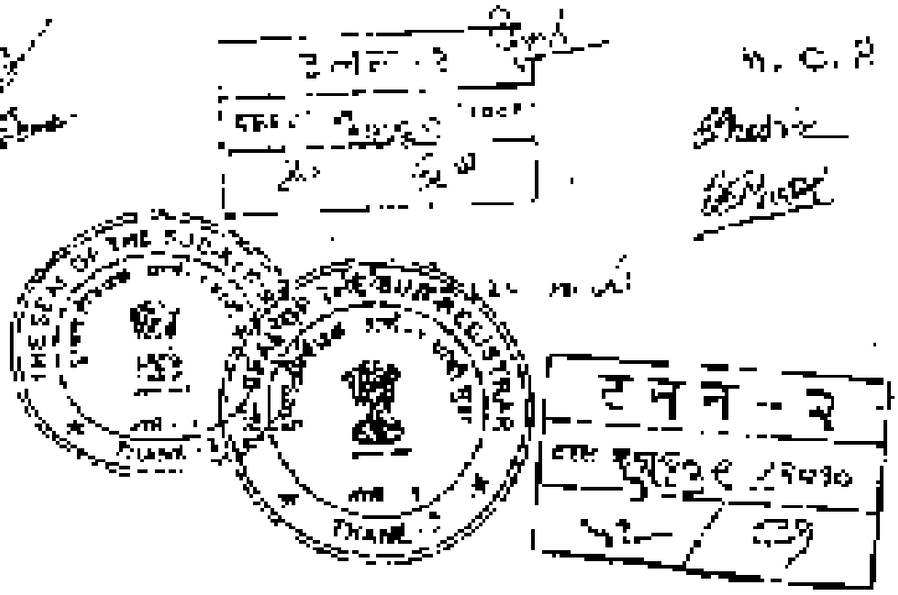
5 To ascertain whether the DEVELOPERS and the CONFIRMING DEVELOPERS pay each other and the DEVELOPER offered to grant him share in the said Property to the CONFIRMING DEVELOPERS in lieu of receipt of Refundable Security Deposit without interest of Rs. 30,00,000/- (Rupees Thirty Lakhs Only) and receipt of 40 % constructed Residential and Commercial Units on 6820 sq mtrs i.e 40% of the constructed Residential and Commercial units to be constructed and handedover to the DEVELOPER and 10 % of 5 % constructed Residential and Commercial units to be constructed and handedover to each of the CONFIRMING PARTY NO. 2 and 3 hereinafter

M.C.P

6. However, before the papers would be executed the DEVELOPERS have to [illegible] and the owners herein and the CONFIRMING PARTY NO. 2 A.M.C. the purchaser and SUB-DEVELOPERS agreed to sale for share of 35% on the said Property i.e. 1215 sq. mtrs out of 6570 sq. mtrs and relinquish all her rights, title and interest in/to & of the constructed Residential and Commercial units to be constructed and handedover by the DEVELOPER and refund the amount of Rs. 3,50,000/- (Rupees Three Lakhs only) out of Rs. 7,00,000/- (Rupees Two Lakhs only) paid by the DEVELOPER as per the terms and conditions of the Agreement of Development dated 24-05-01 and refund the Earnest amount of Rs. 5,00,000/- (Rupees One Lakh Only) received from the Developer for a Lumpsum consideration of Rs. 35,00,000 /- (Thirty Five Lakhs Only) from the SUB-DEVELOPER as per the terms and conditions of these presents.

7. After deliberations it was decided that the SUB-DEVELOPERS shall purchase 35% share of the CONFIRMING PARTY NO. 2 and the vacant Portion in the property and the SUB DEVELOPERS shall be entitled to 35 % out of negotiated to 65 % and agreed upon between all the Parties hereto in the constructed Residential(flats) Commercial(units) to be constructed and handedover to

A. C. P.



the CONFIRMING PARTY NO. 2 and the VENDOR hereby by the DEVELOPER as per the terms and conditions of the Agreement of Development dated 26-05-08 and the CONFIRMING PARTY NO. 2 and the VENDOR hereby exchanges the NOVATION of the obligation and liability to construct and handover 8 x residential and Commercial units to the said Property as per the terms and conditions of the Agreement of Development dated 26-05-08 and the said Sheet of Rs. 3,00,000/- (Rupees Three Lakhs Only) received by the DEVELOPER to the CONFIRMING PARTY NO. 2 and the VENDOR hereof as per the terms and conditions of the Agreement of Development dated 26-05-08 shall be refunded by the SUB-DEVELOPERS to the DEVELOPER as requested by the CONFIRMING PARTY NO. 2 and the VENDOR hereto to the SUB-DEVELOPERS on Registration of these presents.

8. The DEVELOPER AND THE SUB-DEVELOPERS in pursuance thereof re-negotiated the terms of payment of the Development rights of the share of the DEVELOPERS in the said Property as per the terms and conditions of the Agreement of Development dated 26-05-08 and the DEVELOPER hereby agree to re-grant the share of Development Rights in the said Property to the SUB-DEVELOPERS in lieu of receipt of Refundable Security

M.C.A

Rupees Without Interest of Rs. 20,00,000/- (Rupees Twenty Lakhs Only) and receipt of 95% unsold Residential and Commercial units or 6629 sq. mtrs. inclusive of 30 % to 35 % constructed Residential and Commercial units on the said Property to be constructed and handed over to each of the CONFIRMING PARTY No. A and B herein.

G The DEVELOPER as per the terms and conditions of the Agreement of Development dated 26-05-2008 is also entitled to purchase and pay the T.D.R. on the said Property which also the CONFIRMING PARTY and SUB-DEVELOPER have decided to jointly purchase, construct and sale such Residential and Commercial units as the value of the T.D.R.

H The CONFIRMING PARTY and the SUB-DEVELOPER have decided to confirm the consent of the share of the DEVELOPER in the said property to the SUB-DEVELOPERS herein and the CONFIRMING PARTY doth ( ) have decided to accept 50 % of the Residential and Commercial units in the said Property directly from the SUB-DEVELOPER and hereby discharge the obligations of the DEVELOPER to construct and handover the Residential and Commercial units as per the terms and conditions of the Agreement of Development dated 26-05-08 and further CONFIRMING

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PARTY declares that they shall accept possession of 25% of the constructed Residential and Commercial units only on execution, the amount of Refundable Security Deposit to the DEVELOPER being the refundable Security Deposit paid to the CONFIRMING PARTY by the DEVELOPER as per the terms and conditions of the Agreement of Development dated 26-05-08

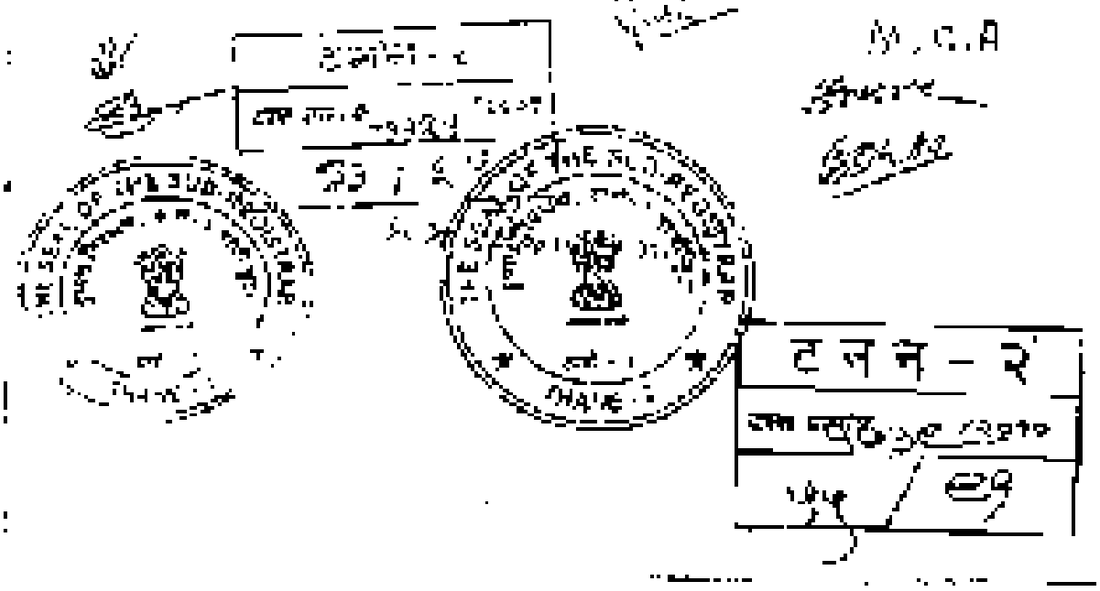
13. The CONFIRMING PARTY NOS A,B and C herein also confirm the sale of 25 % undivided share of the CONFIRMING PARTY NO D and the Power herein as and in favour of the SUB-DEVELOPER herein

14. The sub DEVELOPER shall construct and handover of 4 % of the total constructed Residential and Commercial units of 4810 sq mtrs land to the DEVELOPER.

15. It is specifically agreed by and between the Parties hereto that the SUB-DEVELOPER/WHO though named as SUB DEVELOPERS-CUM-PURCHASERS are the PURCHASER in respect of 25 % only out of the total property and the DEVELOPER in respect of 75 % of the total property more particularly mentioned in the Schedule hereunder written

16. The Parties hereto on the basis of the assurances and promises given by each of the party hereto have executed to execute these presents

M.C.A



NOW THIS AGREEMENT OF DEVELOPMENT-CUM-SALE WITNESSETH AS UNDER :-

I The DEVELOPER hereby purchases the development rights of [redacted] the said Property to the said DEVELOPER on back to back basis as acquired by the DEVELOPER under the Agreement of Development dated 29-05-00 duly executed between the CONFIRMING PARTY and the DEVELOPER which is in existence as on date in lieu of payment of Refundable Security Deposit without interest of Rs. 39,00,000/- (Rupees Thirty Lakhs Only) to be paid in the following manner viz

a. Rs. 21,000/- (Rupees Forty One Thousand Only) to be paid on execution of these presents ;

b. Rs. 47,45,855/- (Rupees Twenty Nine Lakhs Forty Five Thousand Only) to be paid as hereinafter agreed ;

and receipt of 35 % constructed Residential and Commercial units on FSI to mean ... of the constructed Residential and Commercial units to be constructed and handed over to the DEVELOPER and 30 % i.e 15 % constructed Residential and Commercial units to be constructed and handed over directly by the CONFIRMING PARTY No. A and C

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herein the DEVELOPERS shall have the right to change the Residential and Commercial units to be constructed and handed over by the DEVELOPER and the CONFIRMING PARTY NO. 1 and 2 herein by the SUB-DEVELOPER on the receipt of occupancy plans from the Thane Municipal Corporation. The SUB-DEVELOPER shall pay the Refundable Security Deposit without interest on execution of these presents. The DEVELOPER doth hereby admit and acknowledge the receipt of part Refundable Security Deposit of Rs. 51,000/- (Rupees Fifty One Thousand Only) out of the total Refundable Security Deposit of Rs. 30,00,000/- (Rupees Thirty Lakhs Only) as and from the aforenamed SUB-DEVELOPER. It is specifically agreed by and between the DEVELOPER and the SUB-DEVELOPER that the said Refundable Security Deposit of Rs. 30,00,000/- (Rupees Thirty Lakhs Only) without interest to be paid at the time and proportions of share premium as Refundable after receipt of Occupancy Certificate from Thane Municipal Corporation and/or as may be mutually decided by the DEVELOPER and the SUB-DEVELOPERS and on receipt of unsold/sold Residential and Commercial units in a phased manner on conditions on payment of actual payment of

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electrical, Water Motor charges, Development Charges, Society Formation Charges, Balcony Encroachment Charges, Club House, Garden Maintenance charges, Aviation Maintenance Charges, or any other charges as mutually decided.

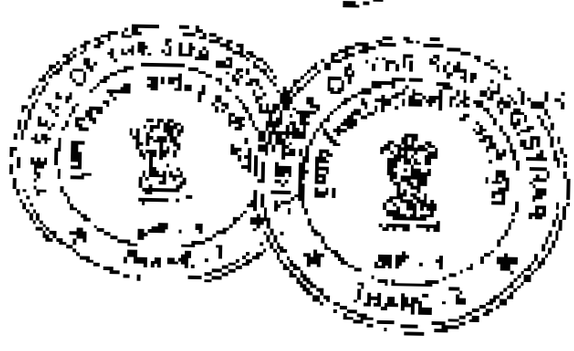
2 The CONFIRMING PARTY NO. 2 and the VENDOR hereby sells all her right, title and interest in 25% undivided share of the said Property i.e 1650 sq. mtrs out of 3620 sq mtrs and 6 Nos re-apportioned to 10 % and agreed upon between all the parties hereto on the constructed Residential and Commercial units to be constructed and handed over to the CONFIRMING PARTY NO. 2 and the VENDOR herein by the DEVELOPER as per the terms and conditions of the Agreement of Development dated 26-05-10 to the SUB-DEVELOPER for a lumpsum consideration of Rs 35,00,000/- (Rupees Thirty Five Lakhs Only) payable in the following manner, viz.

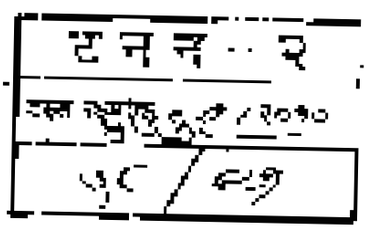
a. Rs. 1,01,000 /- (Rupees One Lakh Only) to paid to the CONFIRMING PARTY NO. 2 and the VENDOR herein before execution of these presents

b. Rs. 34,00,000/- Rupees Thirty Four Lakhs Only to be paid on mutually agreed terms.

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the CONFIRMING PARTY NO. 2 and the VENDOR hereby
assigned to the purchaser the said cheques duly
admit and acknowledge the receipt of part
consideration of Rs. 1,20,000/- (Rupees One Lakh Only)
at and from the aforesaid sum/consideration as
aforesaid of these presents.

3. In the event of any of the cheques advanced herein
and to be executed in the aforesaid shall be
the VENDOR being returned in the Bankers of the DEVELOPER
DEVELOPER and the CONFIRMING PARTY NO. 2 and the
VENDOR shall issue necessary Notice to the SUB-
DEVELOPER to remedy the default within 10 days
from the receipt of Notice and failure on the part of
the said SUB-DEVELOPER to comply with the same, the
CONFIRMING PARTY NO. 2 and the VENDOR shall have right
to terminate this agreement and refund the amount paid
by the SUB-DEVELOPER by duly executed cancelled cheques
thereof.

4. The CONFIRMING PARTY NO. 2 and the VENDOR
the previous the said consideration of Rs.
(Rupees Thirty Five Lakhs Only) received
the DEVELOPER as per the terms and conditions
these presents for sale of the said the VENDOR
less sq. area, out of 6120 sq. area, namely

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indemnified and kept indemnified the SUB-DEVELOPERS in the event of any claims made by the CONFIRMING PARTY NO. 2 and the owners of the said land admeasuring 2150 sq. mtrs. of the property and/or through any persons claiming through the Vendor, Owners, Developers as aforesaid.

5. The CONFIRMING PARTY NO. 2 and the Vendor hereby agrees and undertakes that he shall discharge his obligations and liability as contained and mentioned in Memorandum and Agreement entered in the said property as per the terms and conditions of the Agreement of Development dated 28-05-04 an area of sale of 25 % undivided share in the said property and receipt of the total consideration of Rs. 15,00,000/- (Rupees Fifteen Lakhs Only) in and from the SUB-DEVELOPERS as per the terms and conditions of these presents and hereby indemnifies and keeps indemnified the DEVELOPER in the event of any claims made by CONFIRMING PARTY NO. 2 and the Vendor in the said land and assets on the said developer on the basis of Agreement of Development dated 28-05-04.

6. The CONFIRMING PARTY hereby confirms the transfer of 25 % in the share of the developer in the property acquired by the developer under the Agreement

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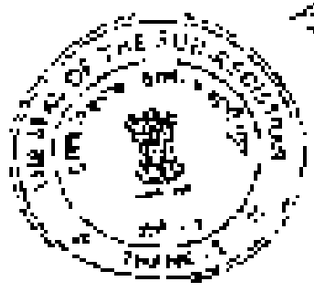
For Partner

Partner/Agent

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Bhatt

Agent





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of Development dated 26-04-08 on the pro-rata basis and the CONFIRMING PARTY NO. 1 have decided to accept 10 % of the Residential cum Commercial units on the said property directly from the SUB-DEVELOPER and hereby exonerate the DEVELOPER from the obligation and liability to construct and handover the Residential and Commercial units as per the terms and conditions of the Agreement of Development dated 21-05-08 and further CONFIRMING PARTY NO. 1 AND 2 declare that they shall accept possession of 10% of the constructed Residential and Commercial units only on receiving the amount of Refundable Security Deposit of the DEVELOPER being the Refundable Security Deposit paid by the CONFIRMING PARTY by the DEVELOPER as per the terms and conditions of the Agreement of Development dated 26-05-08

7 The Security Fees have been paid by the DEVELOPER and the Development Charges and other fees levied by Thane Municipal Corporation for sanctioning of Plans and obtaining Permission from the collector of Thane for Non Agricultural use of the property and construction of the Residential and Commercial Building on the said Property shall be paid by both the DEVELOPER and the SUB-DEVELOPER hereafter

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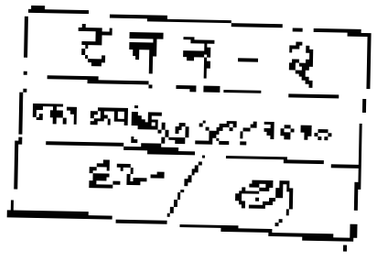
expenses after passing of plans required for commencement and completion of construction of the Residential and Commercial Buildings including obtaining Occupancy certificate and excluding the costs and expenses of the transferable Development Rights on the said lands shall be incurred by the DEVELOPERS alone.

6. It is agreed and understood between the Parties that the DEVELOPERS will complete the construction work on the said property within 30 months from the date of grant of Commencement Certificate by the Thane Municipal Corporation alongwith further renewals for using and utilising the transferable Development Rights and permitted increases in Floor Space Index. However in case of any delay a grace period of six months shall be given to the DEVELOPERS to complete the building. It is agreed by and between the Parties hereto in the event of any delay beyond the total period of 36 months granted for completion of construction of the Residential and Commercial Buildings on the said Property then the DEVELOPERS shall be liable to pay to & on the purchasers of constructed Residential and Commercial premises penalty on the date of expiry of such six months

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Provided that the said period of 36 months shall be further extended mutually due to the stoppage of construction due to any Government Resolution or Natural Calamity or Act Of God or any cause arising out of default in Title Only

9. It is specifically agreed that in the event of non-completion of construction and handing over of 35 % i.e. 15 % constructed Residential and Commercial area to each of the CONFIRMING PARTY Nos. A and C within the time period of 36 months including grace period of 6 months agreed upon herein regarding to any Civil/Criminal cases being filed by the CONFIRMING PARTY herein then the SUB-DEVELOPER herein shall be solely responsible for the same and the SUB-DEVELOPER hereby indemnify and keep indemnified the DEVELOPER in such event.

10. The CONFIRMING PARTY, VENDOR and the DEVELOPER declare that the title to the said Property is clear marketable and free from encumbrances and further that the said Property is not subject matter of charge, lien or mortgage or claims and demands to clear all defects in Title at any stage and keep indemnified the DEVELOPER and the SUB-DEVELOPER

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against all costs, expenses, damages, claims, charges, demands, etc. made by any person/s Tax, Cesses, Municipal Institution, any Government or Semi-Government Authorities for defect in title to the said Property.

11. The SUB-DEVELOPER declare that they will fulfill all the terms and conditions of the premises and statements made hereto by the OWNING PARTY, VENDOR and the DEVELOPER.

12. The Constituted Party VENDOR AND DEVELOPER hereby will provide the clear and legal access to the said Property and remove any obstructions in the right of way to the said property.

13. That Original Party and the VENDOR further declare and undertake that.

(a) The Agreement of Development dated 24-05-08 entered hereinabove, the Subsequent Irrevocable Power of Attorney and incidental documents executed vestings thereto are still valid, subsisting in force and that the covenants, terms, [illegible]

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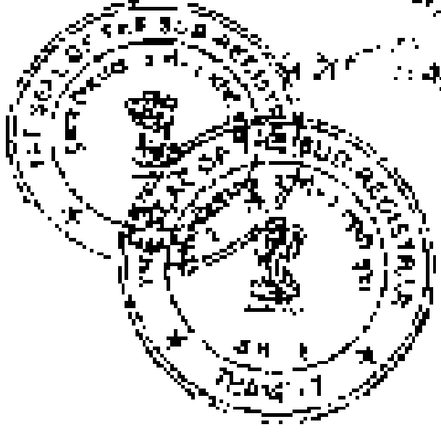
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the Developer are valid and subsisting entitled to grant, assign & to transfer the development rights in respect of the said Property

(xii) They have not created any encumbrance like Agreements, Mortgage, Charge, Lien, Possession, Lease or any encumbrance whatsoever and the title to the said property and that of the transfer of development rights as stated, marketable and free from all reasonable doubts and encumbrances.

(xiii) No Notice of Acquisition or Requisition or of Charitable nature under the Urban Land Acquisition Act, Land Acquisition Act, Wakf Acts and/or other law has been received and/or served on the owners and the Developer and no suit, charge, lien or any other encumbrance has been created or is subsisting in any proceedings and/or litigation that right to the said property and particularly mentioned in the Recital hereunder written and/or in respect of any part thereof and further that the Developer has not received any loan or advance against security of the said property or any part thereof

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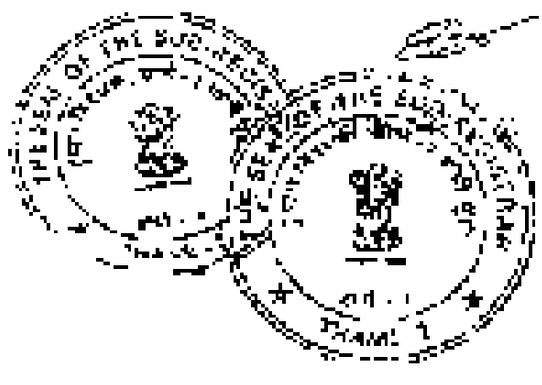
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(x) It is agreed and understood between the parties that the SUB-DEVELOPERS at their own costs and expenses with the written consent of the DEVELOPER shall have the right to modify, alter and remove any part of the said building and to obtain separate sanction and permissions thereof as they may deem fit and proper from the sanctioning Authorities. However if the same is to the interest of efficient management of the said property the developers will not withhold the said consent on any unreasonable grounds.

(y) The confirming party and the vendor further agree to co-operate with the developer and the sub-developer to apply to any Authorities for obtaining permissions for development of the property.

(z) It is further agreed and understood between the Parties that the DEVELOPER and the SUB-DEVELOPER shall have the joint rights and authority to purchase, construct, sale and transfer the transferable development rights to be purchased and available on the said Property and/or any other open spaces in the Greater Bombay Municipal Limits in the floor space index as may be permissible in the said property and the purchase price and expenses thereof including premium price, consideration charges shall be borne and paid by the DEVELOPERS and the

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sub-developers hereto equally and the DEVELOPERS and the SUB-DEVELOPERS shall be entitled as also their 50 % share either individually or otherwise individually the demand warrant for which is given hereon.

19 The DEVELOPER and the SUB-DEVELOPERS shall be entitled to deal with or without any oral or written permission from each other to issue letter of allotment, execute Agreements, release memorandum, handover possession or execute such other writings as other documents for acquiring the transfer of development rights and / or parties entitled to get the same sanctioned from the Thane Municipal Corporation as they may deem fit and proper.

20. Simultaneously on execution of these presents the CONFIRMING PARTY and the VENDOR alongwith the DEVELOPER agree to execute a General Power of Attorney in favour of the SUB-DEVELOPERS in respect of the said Property for its development, authorising the SUB-DEVELOPERS to do all lawful acts, deeds, matters and things pertaining to the development of the said Property and for the said purpose to approach all authorities including the Thane Municipal Corporation and the Authorities appointed under the said Act, or

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any other law and for doing all acts, deeds matters and things to be done or executed by the SUB-DEVELOPER in that behalf as also to sign all letters, applications, agreements, documents, court proceedings, affidavits and such other papers containing such facts and matters particulars as may from time to time be required in that behalf. The SUB-DEVELOPER hereby agrees and undertake to execute proper Deed of Indemnity in such form as may be required by the Limitation Act and the DEVELOPER thereby indemnifying the CONFIRMING PARTY and the LANDOWNER and all persons claiming under them and their respective estate and effects, of from and against all actions, suits, proceedings, claims, demands, costs charges and expenses that may be taken or made by any one claiming under them or that the CONFIRMING PARTY and the DEVELOPER or any one claiming under them and may be liable to pay suffer or incur on account of anything done or caused or committed or omitted to be done by the SUB-DEVELOPER or the person in whose favour a power of Attorney hereby contemplated is executed by the CONFIRMING PARTY the DEVELOPER and that the said indemnity shall continue to remain in full force and effect for anything done or caused or committed to be done

journal or gazetted is carried on be done by the SUB-DEVELOPERS and that the said indemnity shall continue to remain in full force and effect throughout for anything done during the tenure of the said Power of Attorney.

15 Simultaneously with the execution of this Agreement the CONFIRMING PARTY and the OWNER have granted peaceful and physical possession of the said property to the DEVELOPER and SUB-DEVELOPERS on the basis with the right to develop the same and have effected development on the said property and the DEVELOPER and the SUB-DEVELOPERS and/or their representatives, agents and/or their servants, employees, contractors, surveyors are authorised and entitled to enter upon and have access to the said Property.

16 The DEVELOPERS shall construct the residential and Commercial buildings on the said property only as per the Plans to be sanctioned by the Thane Municipal Corporation and in the course of erection and completion of the said buildings as aforesaid with and things required by the said works in conformity to all respects with the provisions of the statues applicable thereto.

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xi. The SUB-DEVELOPER shall not at any time cause or permit any public or private nuisance on or upon the said property or do anything which shall cause unnecessary annoyance, inconvenience, suffering hardship or disturbance to the Owner or to the occupiers of the neighbouring properties.

12. Except the consideration to be paid under this Agreement, the SUB-DEVELOPER shall be entitled to at their own responsibility and liability to accept the sale proceeds thereof in their share of the Property. However if it is in regard to the said Property then the DEVELOPER and the SUB-DEVELOPER shall have equal rights to construct and sale and collect the consideration.

13. Both the Developer and the SUB-DEVELOPER shall be entitled to sell their respective Residential and Commercial units as agreed upon herein to various Purchasers/s. Execute Agreements for Sale, without consideration, issue receipts, Register the Agreement for Sale with the Sub Registrar of Assurances Thane and handover vacant, peaceful and physical possession of the same and the common possession thereof to such Purchasers.

M. C. A

24. The SUB-DEVELOPER shall handover the vacant, peaceful and physical possession of the Residential and Commercial Units to the PURCHASER and the CONFIRMING PARTY as per the terms and conditions of these presents subject however the SUB-DEVELOPER will retain the vacant, peaceful and physical possession of the Residential and Commercial units to the CONFIRMING PARTY NO. A & B as per the terms and conditions of these presents in saleable condition on receipt of Development Charges, Electricity Meter and Water Meter Charges etc. and in the event of non-payment of the same by the CONFIRMING PARTY NO. A & C the DEVELOPERS shall be entitled to sale one of the Residential units to be constructed and handover to the CONFIRMING PARTY NO. A & C and receive the Charges and refund the balance if any to the CONFIRMING PARTY NO. A & C the earnest percentage for which is granted to the SUB DEVELOPERS herein by the CONFIRMING PARTY NO. A & C in the event the CONFIRMING PARTY failing to refund the deposit to the DEVELOPERS then the DEVELOPERS shall be entitled to sale one of the Residential units to be constructed and handover to the CONFIRMING PARTY NO. A & C and

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recover the charges and deduct the balance if any to the CONTRACTOR'S part of the A & P the decreed permission for which is granted to the SUB-DEVELOPER herein by the CONFIRMING PARTY No. 1.

23. The entire development work shall be carried out by the SUB-DEVELOPER at their own cost, costs and expenses the SUB-DEVELOPER shall bear and pay the costs of the expenses of necessary materials, wages and salaries payable to the workmen and other persons employed for the purpose of carrying out the construction work as also all other taxes, charges and impositions that may be incurred or imposed on the development work. The SUB DEVELOPER shall also save harmless and indemnify and keep indemnified the DEVELOPER and the CONFIRMING PARTY against any claim that may be made on any one against the DEVELOPER and the CONFIRMING PARTY in respect of the SUB-DEVELOPER carrying out the said development work. The SUB DEVELOPER shall specifically assure that the workmen employed for the purpose of carrying out the development work are assured under the Compensation Act

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Kolkata
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as the said DEVELOPERS shall for and on behalf of the DEVELOPER and the CONFIRMING PARTY and in the name of the CONFIRMING PARTY be entitled to submit to the State Industrial Corporations and all other concerned authorities plans for putting the said property developed and sub-divided and shall at their cost be entitled to appoint Architects, Contractors, Engineers, Supervisors, Labourers etc. for development of the said property.

IV. In case of any notice of the construction of the Residential and Commercial Buildings to be constructed on the said property by the sub-DEVELOPERS the said DEVELOPERS shall be solely liable and responsible for any Civil or Criminal Case filed by any of the Purchasers of the Residential and Commercial units.

V. All the persons that are entitled to sell the said flat for parking Spaces whatsoever as per the Rules agreed upon herein and the agreed percentage for which is given by all the parties to each other on execution of these presents.

VI. On the execution of this Agreement, the DEVELOPER and SUB-DEVELOPER shall be free and entitled to enter upon the said property and to put up Common Display Board and Hoardings for the

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said Property towards further enhancing the proposed development scheme and the proposed housing scheme on the said property as hereby being greatly developed.

11. In case of the aforesaid sub-structures shall be situated in the shape to be constructed in the said Building as the parties hereinabove and to accept the said flat/premises account of sale / transfer of the said flat/premises in the said scheme of construction that will be undertaken on the said property in full and final settlement of the separate amount to be received from the intended Purchasers and also to discharge the said Developers and the Owners of any habel and/or associated and connected with creating the Society and the CONFIRMING PART prior financial participation and the Owners shall be entirely responsible to the intended purchasers, and the Owners shall not be liable for the same hereby shall obtain to the take all amounts payable by the prospective Purchasers in the building to be constructed on the said plot of land shall be received and appropriated by Parties in the manner as stated hereinabove.

12. It is agreed and understood by and between the parties that the sub-structures shall pay and contribute

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will be duly executed by the Developer and the Purchaser and the Developer shall thereafter follow the procedure under the said Act and Rules to have conveyance of the said Property in favour of Condominium of Apartments (Whether Commercial Premises or Residential Premises as the case may be as mentioned hereinabove) or Co-operative Housing Society or Limited Company as the case may be as mentioned hereinabove.

35. On completion of the building in all respect all the Purchasers shall follow the paperwork procedure for formation and registration of the Society of all the Purchasers of Apartments (Whether Commercial Premises or Residential Premises as the case may be) constructed on the said Property and the Buildings constructed thereon and the Purchasers shall pay and contribute their proportionate share of all outgoings and expenses including but not limited to Municipal taxes, water charges, insurance premium on the said Property and the Buildings constructed thereon and shall deposit with the Developer such amounts as may be required by the Developer for the purpose of payment of such outgoings and expenses. The Purchasers shall also

all future taxes and outgoings including municipal taxes and all other charges, taxes, cesses, M.C. taxes and all other present, future and other outgoings that may be levied by the public body or authorities in respect of the said property from the date of execution of these presents. It is further agreed and understood that any refundable deposit that is to be paid to the Thane Municipal Corporation and other concerned authorities in the course of the development of the said property shall be in the name of DEVELOPER/CONFIRMING PARTY and the REFUND either for the DEVELOPER or any person will be collected and appropriated by the DEVELOPER. The SUB-DEVELOPER on their own behalf and the SUB-DEVELOPER to execute the necessary documents and the PARTY hereby agrees to indemnify and keep indemnified the DEVELOPER and the SUB-DEVELOPER from and against any objections or requisitions in that behalf.

12. The parties hereto agree and mention that the development of the said property will be governed by the provisions of the Maharashtra Ownership Flats Act 1970 or Maharashtra Ownership Flats (Regulation of the Promotion of Construction, Sale, Management and Transfer) Act, 1963 as per the applicable provisions of the said Act and the Rules there of, whichever is applicable.

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39 It is expressly agreed by and between the parties hereto that the DEVELOPER and the SUB-DEVELOPER hereby shall be jointly entitled to put a hoarding and/or cable network location mobile phone set up or platform on the said property or in the Building to be constructed on the said property and the said hoarding may be illuminated or comprising of neon sign or such other type of media as may be designed by the DEVELOPER and the SUB-DEVELOPER hereby and for the purpose aforesaid and the SUB-DEVELOPER is fully authorised to erect temporary or permanent construction or erection or installation either on the entrance or main said building or on the property as the case may be and the DEVELOPER hereby agrees not to obstruct or dispute the said necessary covenants, reservations in respect thereto shall be incorporated in the proposed conveyance. The DEVELOPER and SUB-DEVELOPER as their respective shall be exclusively entitled to share the income in the ratio of 35:65 that may be derived by display of such advertisement or installations of cable network or mobile phone station, or any thing connected the DEVELOPER and SUB-DEVELOPER shall be entitled to transfer or assign such right to any person or persons as they may deem fit and the Society/ Association/ Limited Company shall not raise any objection thereto.

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16. It is agreed and understood by and between the Parties that the Sub-Developers hereto are not entitled to grant any assignment the benefits or share proceeds in any manner whatsoever in respect of the development of the Property as per the terms and conditions of these presents.

17. The Sub-Developers shall pursue the said Application at all the Meetings to be conducted on the said land including at the Governmental and Semi-Governmental level hereunder as the Developer and the Corporation Bank and more particularly mentioned in the Schedule hereunder written.

18. In case of any dispute, doubts or difference arising between the Parties hereto in respect of any of the terms and conditions of this Agreement or in respect of interpretation of any of the terms or conditions of this Agreement or in respect of any other matter, cause or thing whatsoever not hereinbefore specifically provided for, the same shall be referred to Arbitration under the provisions of the Indian Arbitration and Conciliation Act, 1996 or any statutory modifications

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or re-enactment thereof for the time being in force and each party shall appoint one arbitrator and such arbitrators shall elect the umpire and the decision of the said Arbitrator shall be binding upon all the parties hereto.

30 The Residential and Commercial Complex being developed on the said property shall be named with the mutual consent of the DEVELOPER and the sub-DEVELOPER herein and the CONFIRMING PARTY and the VENDOR shall not raise any objection thereto.

31 The CONFIRMING PARTY do hereby and the VENDOR hereto hereby declare that neither cheque No 81975 dated 04.05.09 drawn on ICICI Bank, Vashi Branch in the name/s of the DEVELOPER on execution of these presents and declares that there is no claim of any nature against the DEVELOPER.

32. The DEVELOPERS declare that they shall be solely responsible for any claims from any purchaser/s of the Residential and Commercial units to be constructed on the said Property made by the DEVELOPERS after execution of these presents.

M. C. P.

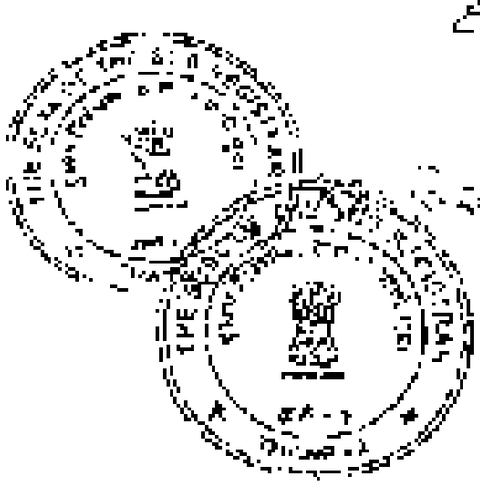
c) the DEVELOPER and the C/ASIPE declare that they will fulfill all the assurances made by them to each other as the said property is fully developed as per the terms and conditions of these presents.

d) have also agreed as hereinafter provided as to out of pocket expenses for stamp duty, registration fees on execution of this agreement as well as other original documents, sheets etc. as well as expenses in respect of execution of the conveyance which shall be borne and paid by the C/S-DEVELOPER alone.

e) It is specifically agreed by and between the parties hereto that save and except the said agreements made prior to the execution of these presents and any provision to the contrary in the said agreements only of such terms as in writing and executed by the DEVELOPER and the SUB-DEVELOPER hereto.

f) All the parties have executed these presents on their own free will and consent without any undue influence of any kind or fear having understood the terms and conditions of these presents in entirety.

M. C. A





SCHEDULE

(Description of the property)

All that piece and parcel of land bearing Survey No. 144 Hissa No. 2 admeasuring 38 Gunthas and bounded as follows :

THAT IS TO SAY :

ON OR TOWARDS THE NORTH BY :

ON OR TOWARDS THE SOUTH BY :

ON OR TOWARDS THE EAST BY :

ON OR TOWARDS THE WEST BY :

All that piece and parcel of land bearing Survey No. 144 Hissa No. 2 admeasuring 38 Gunthas and bounded as follows :

THAT IS TO SAY :

ON OR TOWARDS THE NORTH BY :

ON OR TOWARDS THE SOUTH BY :

ON OR TOWARDS THE EAST BY :

ON OR TOWARDS THE WEST BY :

SCHEDULE OF AMENITIES

1. Well designed entrance lobby decorated with Marble and Tiles.
2. O.B Distemper or superior Quality of Paint on External Walls and Semi Acrylic Emulsion.
3. Powder Coated Aluminium Windows

M. C. D

दस्त नं. - २
दस्त क्रमांक ४२३३/२०१७
२१/०२/१७

दस्त नं. - २
दस्त क्रमांक ४२३३/२०१७
२१/०२/१७

1. 2' x 2' Ceramic Flooring Tiles
2. Open Handle Platform Wash Basin(Jaquar Group).
3. Concealed Copper Piping
4. Water Proofing and Chemical Treatment to Sunken Toilets
5. Concealed Plumbing
6. Colourful Quality Sanitary Fittings and CP Fittings.
10. Power Back Up System for Lifts
11. Children's Play Station
12. Security Cabin at Gate Entrance
13. Overhead and Underground Water Tank

IN WITNESS WHEREOF THE PARTIES HEREIN HAVE SET AND SUBSCRIBED OUR RESPECTIVE HANDS TO THIS WRITING ON THE DAY AND YEAR FIRST HEREINABOVE MENTIONED

SIGNED SEALED AND DELIVERED
BY THE WITHIN NAMED DEVELOPER
M/S. GANDHI ASSOCIATES & CO.
THROUGH ITS PROPRIETOR
MR. SANTOSH TIWARI
IN THE PRESENCE OF
1. Pradeep Kumar Mishra

2.

M. C. A



दस्त - २
[illegible]
८२/ ८९

दस्त - २
[illegible]
८२/ ८९

SIGNED SEALED AND DELIVERED

BY THE WITHIN NAMED CONFIRMING

M/S. SHREEMAHAVIR REALTORS

A PARTNERSHIP FIRM

THROUGH ITS PARTNERS

A SHRI MUKUNDLAL KANHEYA AGARWAL

B SHRIGOPAL NARAYANDAS GHANSHYAMDAS AGARWAL

IN THE PRESENCE OF

1.

2.

SIGNED SEALED AND DELIVERED

BY THE WITHIN NAMED CONFIRMING PARTY

A SHRI. KESHAV SUKHJI KHATAU

B MRS. PRAMILA KESHAV KHATAU

ALIAS MRS. PRAMILA VISHRAM PATIL

C SHRI. RAJARAM SUKLIA KHATAU

D SHRI. MANISH CHANDRAKANT SHROFF

AGENT AUTHORISED

IN THE PRESENCE OF

1.

2.

SIGNED SEALED AND DELIVERED
BY THE WITHIN NAMED VENDOR
AMAR AMBADI
IN THE PRESENCE OF

1 —

2 —

RECEIPT

RECEIVED an amount of Rs.1 00,000/- (Rupees One Lakh Only) as part consideration for sale of my all & undivided share in the property i.e. 1015 sq. mtrs out of 4070 sq. mtrs more particularly mentioned in the schedule hereinabove written .

(Rupees One Lakh Only)

WITNESS :

1

2

VENDOR

Witnesses :-

1

2

RECEIVED an amount of Rs. 1,00,000/- (Rupees Rupee One Thousand Only) as part Refundable Security Deposit for grant of Development Rights of my share in the said property as per the terms and conditions of the Agreement of Development dated 26-03-08 more particularly mentioned in the Schedule hereinabove written.

(Rupees Rupee One Thousand Only)

I SAY RECEIVED

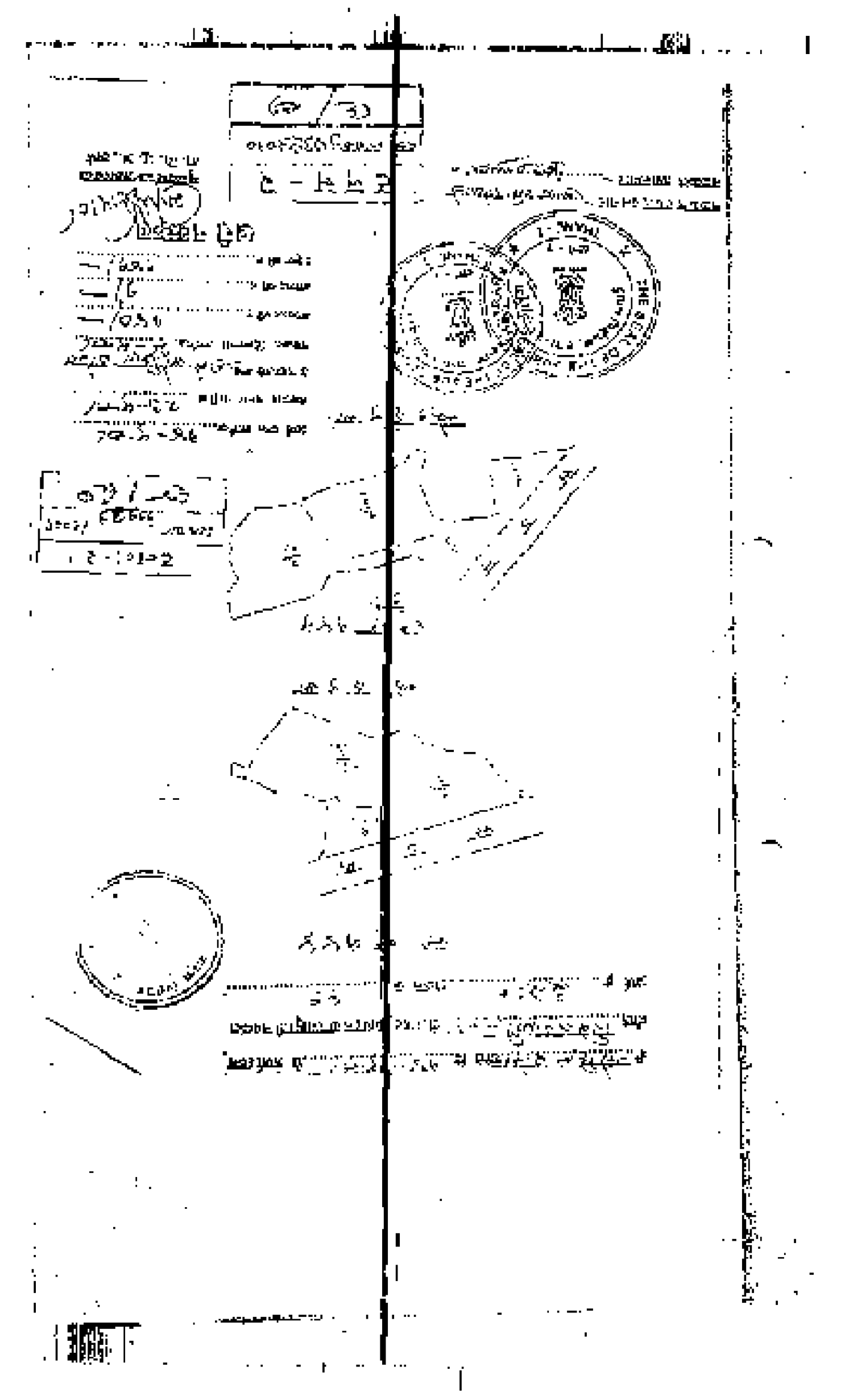
MR. SHARDUL BHOJAT
PROPRIETOR
M/S TAPAN ASSOCIATES & CO.

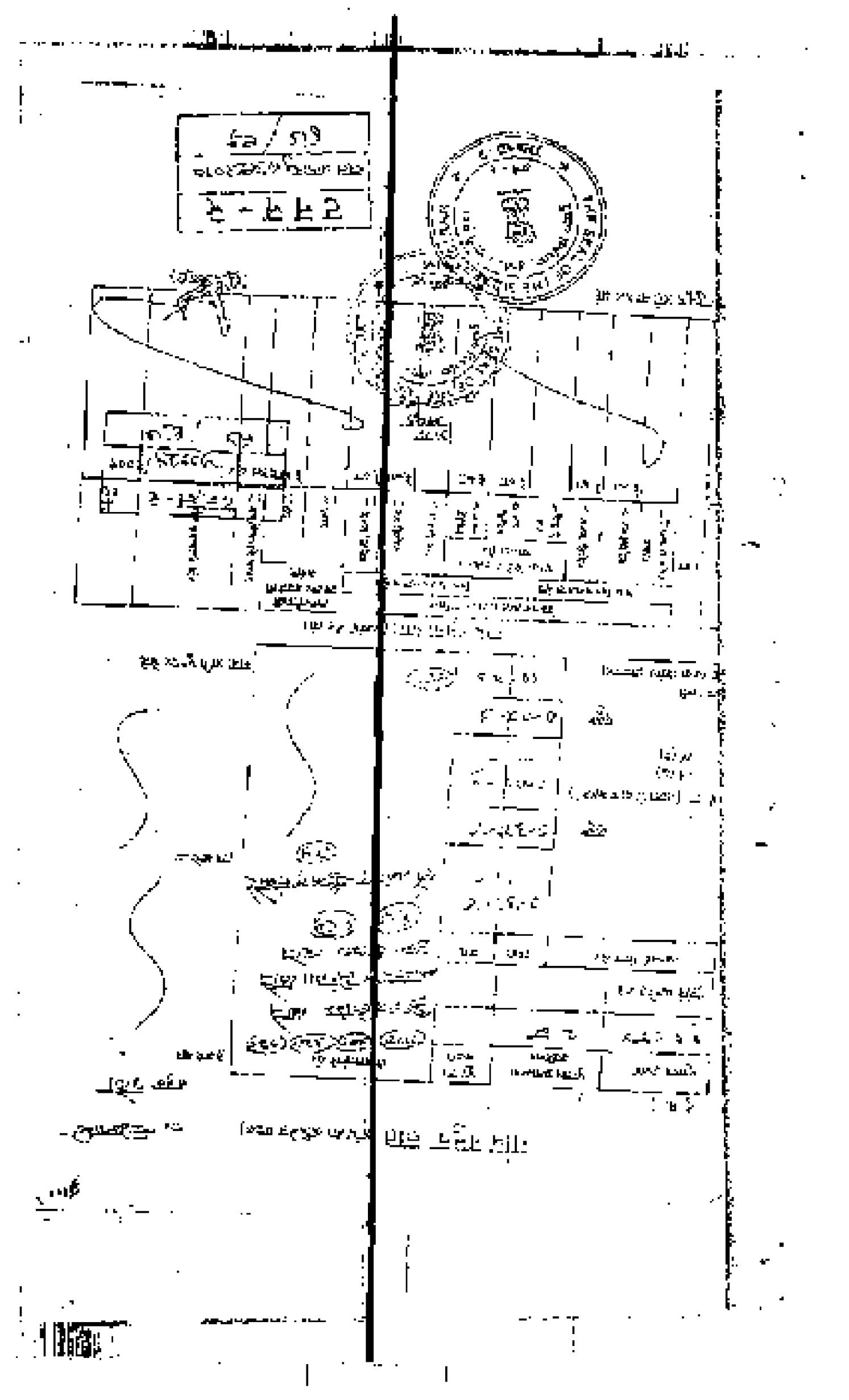
WITNESSES:-

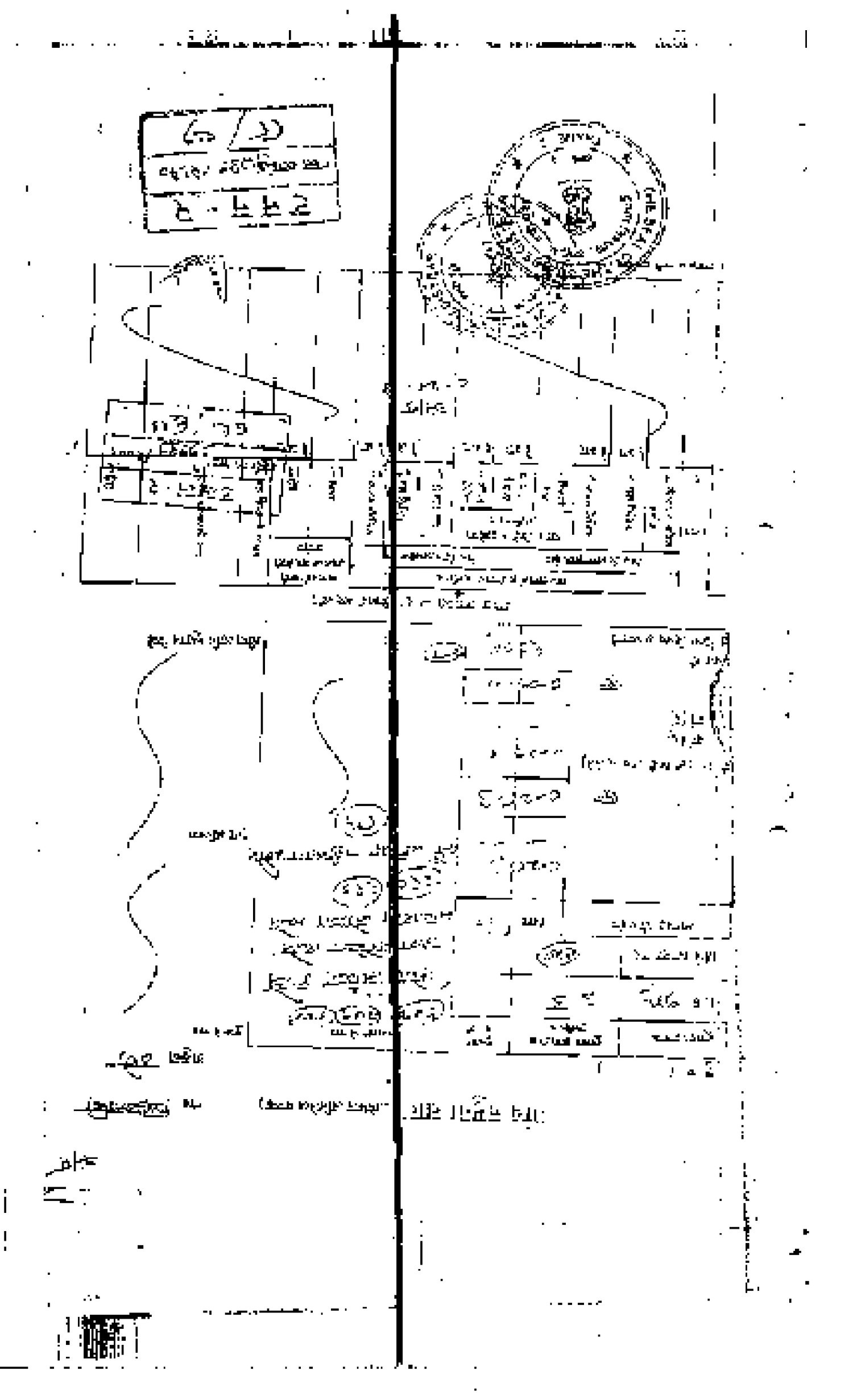
1. Rohidas [illegible]

2. Ramjibhai [illegible]

ठाणे - २
दस्त क्रमांक ७५४३/२०१०
२३/०३







VINAY PAUL & ASSOCIATES
ARCHITECTS & VALUERS & INTERIOR DESIGNERS
[illegible]

Date : 17/01/2020

To
M/S. Sarvesh Jewels
M/s. Lakhani Associates & Co.
[illegible]

SUB : Development proposal
[illegible] on Registered, Thane.

Sir,

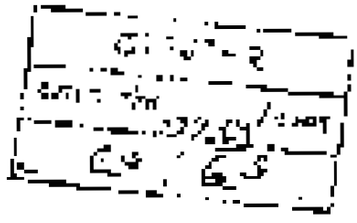
The above referred plot at Ghodbunder, [illegible] Thane, comes in the area of Thane Municipal Corporation. The development of the plot will be Approved by submitting development Layout. The area of plot as per the 7/12 extract is 6625 Sq. Mtr. and the [illegible] garden will be 10% i.e. 999 Sq. Mtr. and the area for the development will be 5627 Sq. Mtr. only.

Please acknowledge.

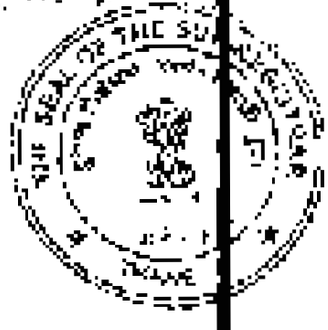
Thanking You,

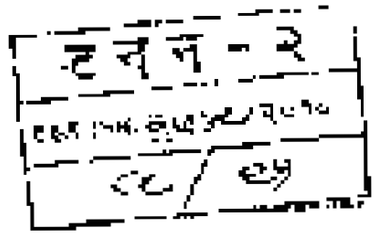
(Vinay Paul)
Architect





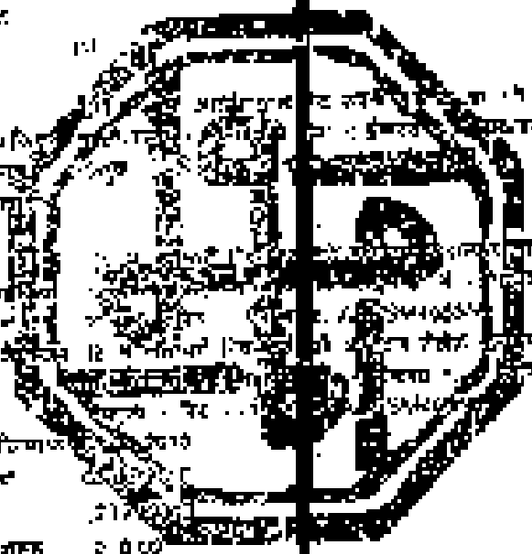








सह दुय्यम निबंधक हवेली क्र. २



सह दुय्यम निबंधक हवेली क्र. २