BASHMAKH & CO.
CHARTERED ACCOUNTANT
E/302, Old Nasheman Colony, Near Sahil Restaurant, Kausa, Mumbra,
Dist. Thane - 400612. • t : 8898704682 / 9224578051 • e : heena.bashmakh@gmail.com

FORM 5

ANNUAL REPORT ON STATEMENT OF ACCOUNTS

To,
Quality Construction Company
Room no. 203, 3RD FlOOR, C-Wing, Kausar Baug, Amrut Nagar, Mumbra , Thane – 400612.

SUBJECT: Report on Statement of Accounts on project fund utilization and withdrawn by **QUALITY CONSTRUCTION COMPANY** for the period from **1ST April 2017 to 31st March 2018** with respect to **Project [*Quality Heights I*,]** RERA Regn. **Number P51700010184**

1. This certificate is issued accordance with provisions of the Real Estate (Regulation and Development) Act, 2016 read along with the Maharashtra Real Estate (Regulation and Development)(Registration of Real Estate Projects, Registration of Real Estate Agents, Rates of Interest and Disclosures on Website) Rules, 2017.

2. I/We have obtained all the necessary information and explanation from the Company, during the course of our audit, which in my/our opinion are necessary for the purpose of this certificate.

3. I/We hereby confirm that I/We have examined the prescribed registers, books and documents, and the relevant records of [**QUALITY CONSTRUCTION COMPANY**] for the period ended **31ST MARCH 2018** and hereby certify that:

i. **M/S QUALITY CONSTRUCTION COMPANY** have completed **75%** of the project titled ***Quality Heights I***,Regn. **No. P51700010184 located at** *Plot No.:* ***SURVEY NO 190 HISSA NO 1/ Bat Thane (M Corp.), Thane, Thane, 400612;***

ii. Amount collected during the year for this project is **Rs. 65,07,885/-** and amount collected till date is **Rs. 6,37,99,695/-**

iii. Amount withdrawn during the year for this project is **Rs. 64,66,904/-** and amount withdrawn till date is **Rs. 6,37,50,134/-**

4. I/We certify that the [**QUALITY CONSTRUCTION COMPANY**] has utilized the amounts the amounts collected for **[*Quality Heights I*,]** only for that project and the withdrawal from the designated bank account(s) of the said project has been in accordance with the proportion to the percentage of completion of the project.

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5. Audit observation/Comments:

- The registration under MAHARERA was done on 05-8-2017 and certificate of registration was granted on 24-08-2017. The Latest CA Certificate grants a withdrawal limit from designated bank account of Rs.**2,09,94,045/-**
- Designated bank account is operated from August and amounts received towards booking is deposited in normal account till July but the money from the allot tees is utilized for the project.
- There is no dilution of funds all the money received for the project is utilized for the same project.

As per Accounts and certificates Produced before me and explanation provided by promoter it seems the project is **75%** complete and all amounts in designated bank account is being utilized towards the above mentioned project.



(Signature and Stamp/Seal of the Signatory)

(Chartered Accountant)

Name of the Signatory : Heena Nadeem Pawaskar
Membership No: 143921
Firm reg. No: 141582W
Address: E/302,Old Nasheman Colony, Near Sahil Restaurant, Kausa Mumbra Thane -400612.
Contact No: 8898704682/8779526602
E-mail :heena.bashmakh@gmail.com

Date: 18-08-2018

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