



K. B. BHATIA & CO.
CHARTERED ACCOUNTANTS
24, 1st Floor, Prince Market,
Furniture Bazaar,
Ulhasnagar- 421-003

TEL: 0251-2567109
e-mail: kbbhatia@yahoo.com
Mob. 98212-22050
Ref. No. 15/2018-19
Date: 30-09-2018

FORM NO. 5 (SEE REGULATION 4)
ANNUAL REPORT ON STATEMENT OF ACCOUNTS

To,
M/s SATYABHAMA DEVELOPERS
PLOT NO 38, GURUKRIPA,
SURYODAYA CO-OP HSG,
SOCIETY, AMBERNATH (E)
421501.

SUBJECT: Report on Statement of Accounts on project fund utilization and withdrawal by M/s SATYABHAMA DEVELOPERS for the period from 01-04-2017 to 31-3-2018 with respect to Maha-RERA Regn. Number **P51700010168**

1. This certificate is issued in accordance with the provisions of the Real Estate (Regulation and Development) Act, 2016 read along with the Maharashtra Real Estate (Regulation and Development) (Registration of Real Estate Projects, Registration of Real Estate Agents, Rates of Interest and Disclosures on Website) Rules, 2017.

2. I/We have obtained all necessary information and explanation from the Company, during the course of our audit, which in my/our opinion are necessary for the purpose of this certificate.

3. I/We hereby confirm that I/We have examined the prescribed registers, books and documents, and the relevant records of M/s SATYABHAMA DEVELOPERS for the period ended 31-03-2018 and hereby certify that:



i. M/s SATYABHAMA DEVELOPERS have completed 100 % of the project titled **SADASHIV PURAM** Maha-RERA Regn.No. **P51700010168** located at **GUT NO. 10, SADASHIV PURAM, B-CABIN ROAD, AMBERNATH (E) - 421501**

ii. Amount collected during the year for this project is Rs. 3,13,60,721 /- (THREE CRORES THIRTEEN LAKH SIXTY THOUSAND SEVEN HUNDRED AND TWENTY-ONE ONLY) and amounts collected till date (31-03-2018) is Rs. 6,17,45,700/- (SIX CRORES SEVENTEEN LAKH FOURTY FIVE THOUSAND SEVEN HUNDRED ONLY).

iii. Amount withdrawn during the year for this project is Rs.2,23,97,134/- (TWO CRORES TWENTY-THREE LAKHS NINTY-SEVEN THOUSAND ONE HUNDRED THIRTY-FOUR ONLY) and amount withdrawn till date (31-03-2018) is Rs.4,89,55,900/- (FOUR CRORES EIGHTY-NINE LAKHS FIFTY-FIVE THOUSAND NINE HUNDRED ONLY).

iv. I/We certify that the **M/s SATYABHAMA DEVELOPERS** has utilized the amounts collected for **SADASHIV PURAM** only for that project and the withdrawal from the designated bank account(s) of the said project has been in accordance with the proportion to the percentage of completion of the project.

(If not, please specify the amount withdrawn in excess of eligible amount or any other exceptions)

Note: -The Promotors have informed us that D.N.S Bank (Rera account) did not issue cheque book to M/s. Satyabhama developers, So amount in Rera account was transferred to Firm's bank account which is in Ambarnath Jai Hind Co-op Bank Ltd and that amount is used only for the above said project.

FOR K.B. BHATIA & CO.
CHARTERED ACCOUNTANTS



(KAILASH B BHATIA)
M.NO. 039275
PLACE: ULHASNAGAR
DATE: 30-09-2018

