SHRAVAN GANDHI & ASSOCIATES
CHARTERED ACCOUNTANTS

FORM 5

ANNUAL REPORT ON STATEMENT OF ACCOUNTS

To,
M/S DIWALI CONSTRUCTION COMPANY
113,Commerce House,
140 N.M.Road, Fort,
MUMBAI - 400 023

SUBJECT: Report on Statement of Accounts on project fund utilization and withdrawn by **M/s DIWALI CONSTRUCTION COMPANY** [Promoter] for the period from 01-04-2017 to 31-03-2018 with respect to **Project 'VARDHMAN GARDEN'** RERA Regn. **Number P51700010128.**

1. This certificate is issued accordance with provisions of the Real Estate (Regulation and Development) Act, 2016 read along with the Maharashtra Real Estate (Regulation and Development)(Registration of Real Estate Projects, Registration of Real Estate Agents, Rates of Interest and Disclosures on Website) Rules, 2017.

2. We have obtained all the necessary information and explanation from the Company, during the course of our audit, which in our opinion are necessary for the purpose of this certificate.

3. We hereby confirm that we have examined the prescribed registers, books and documents, and the relevant records of the Project **VARDHMAN GARDEN** of **M/s DIWALI CONSTRUCTION COMPANY** for the period ended 31-03-2018 and hereby certify that:

   (i) **M/s DIWALI CONSTRUCTION COMPANY (Promoter)** have completed **55.50%** of the project titled **VARDHMAN GARDEN** Regn. **No. P51700010128** located at Opp. Colourcamp, Balkum, Bhiwandi Road Thane (West) Mumbai – 400607.

   (ii) Amount collected from Allottees during the year ended 31.03.2018 for this project is **Rs.1,48,21,500/-** and total amount collected from inception of project to till date (31.03.2018) is **Rs.1,53,21,500/-**

   (iii) Amount withdrawn during the year for this project is **Rs.1,22,48,650/-** and total amount withdrawn from inception of project to till date (31.03.2018) is **Rs.1,27,48,650/-** .

4. We certify that we have considered the various professional certificates i.e. Chartered Accountant Certificates, Engineer Certificate, Architect Certificates issued from time to time for withdrawal of money based on % of completion of work.

Cont. ...2

SHRAVAN GANDHI & ASSOCIATES MUMBAI M. No. 44753

701, Emerald Park, Veera Desai Road,Andheri (West), Mumbai - 400 058.
Tel. : 2677 6503 ● Email : gandhishravan@gmail.com

5. We certify that the **M/s DIWALI CONSTRUCTION COMPANY** has utilized the amounts collected for the project "VARDHMAN GARDEN' only for that project and the withdrawal of the said project has been in accordance with the proportion to the percentage of completion of the project.

Our Observations and Qualifications for issuing this Certificate:

(i) We have relied upon the certificates issued by the Engineer and Architect for the level of completion of the project stated hereinabove.

(ii) The Project is registered with the Maharashtra Real Estate Regulatory Authority w.e.f. 24.08.2017 and the desginated Rera A/c is opened thereafter. The amount of collection and withdrawl referred to in point no. 3(ii) & (iii) hereinabove are aggregate of the collection and withdrawl amounts from both bank accounts i.e. the then existing operational bank account and designated Rera Account.

FOR SHRAVAN GANDHI & ASSOCIATES
CHARTERED AACCOUNTANTS
FRN: QWFR 14135/1

PLACE: MUMBAI
DATE: 29.09.2018

SHRAVAN GANDHI & ASSOCIATES MUMBAI M. No 44753 C.A.

SHRAVANKUMAR R. GANDHI
PROPRIETOR
Memb. No. : 044753
Contact No.: 91 - 9821118690
Email: gandhishravan@gmail.com