MAYUR K. JAIN & CO.
CHARTERED ACCOUNTANTS

Ref.

Date 14/02/2023

FORM 5

[*see* Regulation 4]

ANNUAL REPORT ON STATEMENT OF ACCOUNTS

To
WADHWA BUILDCON LLP,
KALYAN.

SUBJECT : Report on Statement of Accounts on project fund utilization and withdrawal by WADHWA BUILDCON LLP (Project titled –WADHWA REGALIA PHASE II) for the period from 01.04.2021 to 31.03.2022 with respect to MahaRERA Regn. Number P51700002499.

1. This certificate is issued in accordance with the provisions of the Real Estate (Regulation and Development) Act, 2016 read along with the Maharashtra Real Estate (Regulation and Development) (Registration of Real Estate Projects, Registration of Real Estate Agents, Rates of Interest and Disclosures on Website) Rules, 2017.

2. I/We have obtained all necessary information and explanation from the Company, during the course of our audit, which in my/our opinion are necessary for the purpose of this certificate.

3. I/We hereby confirm that I/We have examined the prescribed registers, books and documents, and the relevant records of WADHWA BUILDCON LLP for the period ended 31.03.2022 and hereby certify that:-

A. Deposits

	For the Fiscal Year	Total for this project till date
1. Total amount collected from Allottees	0	18882839
2. % of Amount to be deposited into Act	70%	70%

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● Mob. 9821135050 ● email : camayurkjain@gmail.com

3. Total Amount to be Deposited as per Act	0	13217987
4. Total amount deposited in Designated Bank Account	-	-
5. % of Amt Deposited in Designated Account (4/1*100)	-	-
6. Short Fall/Excess	0	

Has the required proportion of money collected from allotees of the project units, as specified in act, deposited in Designated RERA Acccount? No, as per Form-5 issued for FY 2017-18 to FY 2020-21, the promoter has not deposited Rs. 13217987 into separate designated account. In fact, the promoter has not maintained separate designated account for this project.

B. Withdrawals

	For the Fiscal Year	Total for this project till date
1. Opening Balance of Designated bank account	-	-
2. Total Deposits	-	13217987
3. Total Amount Withdrawal	-	13217987
4. Closing balance	-	-

(Note: Though the promoter has not maintained separate designated account, we have taken maximum amount to be deposited as per RERA as total deposits for the purpose of calculation withdrawal limit of the as per RERA act.)

As specified in the act, all amounts withdrawn during the year from RERA Bank account were within the withdrawal limit as certified under relevant FORM 1, FORM 2 and FORM 3 issued during the reporting period? Yes.

C. Utilization

I certify that Wadhwa Buildcon LLP has not withdrawn any amount from the bank account and hence there is no utilization.

D. Any Qualification/Observation of CA- NIL

a. The Promoter has not maintained designated bank account for project. From the date of rera registration, the promoter has deposited all the receipts collected from allottess in their normal account.

FOR CA Mayur K Jain and Co.



Name of the Signatory: Mayur Kapoorchand Jain

Place: Kalyan

Full Address: First Floor, Swamiraj Apartment, Rambaug Lane no. 4, Kalyan

Date: 14.02.2023

Membership No: 139775

UDIN:- 23139775BGVCBL2106