CA Devendra S Jain
202, Jain Plaza, Shivaji Chowk, Station Road, Ambernath (E)-421501
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FORM 5

ANNUAL REPORT ON STATEMENT OF ACCOUNTS

To,
Maitri Developers
Belavli Village,
OPP Katrap Highway,
Badlapur 421201

SUBJECT: Report on statement of accounts on project fund utilization and withdrawal by **Maitri Developers** for the period from **01/04/2017 to 31/03/2018** with respect to project named **Amber Arcade (D & E Wing)** having Maha RERA Regn. Number **P51700010130**

1. This certified is issued in according with the provisions of the real estate (Regulation and Development) Act, 2016.

2. I/We have obtained all the necessary information and explanation from the company, during the course of our audit, which in my/our opinion are necessary for the purpose of this certificate.

3. I/We hereby confirm that I/We have examined the prescribed registers, books and document, and the relevant records of **M/S. Maitri Developers - Amber Arcade (D & E Wing)** for the period ended 31/03/2018 and hereby certify that:

   i. M/S. Maitri Developers has completed **64%** of the project titled **Amber Arcade (D & E Wing)** Maha RERA Regn. No. P51700010130 located at Badlapur.

   ii. Amount collected during the year 2017-18 for this project is **Rs. 30,51,021/-** and amounts collected till date is **Rs. 33,06,021/-**

   iii. Amount withdrawal during the year 2017-18 for this project is **Rs. 29,41,021 /-** and amount withdrawal till date is **Rs. 1,66,03,182/-**

4. I/We certify that the **Maitri Developers** has utilized the amounts collected for **Amber Arcade (D & E Wing)** only for that project and the withdrawal from the designated bank account(s) of the said project has been in accordance with the proportion to the percentage of completion of the project.

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Notes, assumptions and exceptions for the issue of certificate as under:

1. Calculation of percent of completion as is follows :

Particulars	Amount (Rs)
Cost Incurred till March 2018 as per Books (a)	1,66,03,182/-
Estimated Cost as per Form 3 (b)	2,60,01,415/-
% of completion (a/b*100)	64%

2. Total receipts from Debtors after commencement of RERA was Rs.30,51,021/- out of which Rs. 1,10,000/- were deposited in RERA A/c

3. i) Amount withdrawn for the project calculated as under for F.Y 2017-18 :

Particulars	Amount (Rs)
Amount Collected from Customer during 2017-18	30,51,021/-
Less : Amount balance in Rera Account as on 31/03/18	1,10,000 /-
Balance (Withdrawal for construction cost)	29,41,021/-

ii) Total expenses incurred for the project is being shown as amount withdrawn for the project till date.

D.S. JAIN & CO. Mem.No. 101913 CHARTERED ACCOUNTANTS

Place : Ambernath

Date : 30th Sept 2018

Name of the Signatory : Devendra Jain

Full Address : Jain Plaza, Ambernath

Membership No.: 101913

Contact No. :7666753737

E mail : dsjoffice@gmail.com

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