



MAYUR K. JAIN & Co.

CHARTERED ACCOUNTANTS

Ref.

Date 14/02/2023

FORM 5

[see Regulation 4]

ON THE LETTER HEAD OF CHARTERED ACCOUNTANT
(WHO IS STATUTORY AUDITOR OF THE PROMOTER'S COMPANY/FIRM)

ANNUAL REPORT ON STATEMENT OF ACCOUNTS

To

Wadhwa Buildcon LLP,
Kalyan

SUBJECT : Report on Statement of Accounts on project fund utilization and withdrawal by Wadhwa Buildcon LLP (Project titled -Wadhwa Regalia Phase-II) for the period from 01.04.2018 to 31.03.2019 with respect to MahaRERAREgn. Number P51700010114

1. This certificate is issued in accordance with the provisions of the Real Estate (Regulation and Development) Act, 2016 read along with the Maharashtra Real Estate (Regulation and Development) (Registration of Real Estate Projects, Registration of Real Estate Agents, Rates of Interest and Disclosures on Website) Rules, 2017.
2. I have obtained all necessary information and explanation from the LLP, during the course of our audit, which in my/our opinion are necessary for the purpose of this certificate.
3. I hereby confirm that I have examined the prescribed registers, books and documents, and the relevant records of Wadhwa Buildcon LLP for the period ended 31.03.2019 and hereby certify that:
 - i. M/S. Wadhwa Buildcon LLP have completed 1% of the project titled Wadhwa Regalia Phase-II MahaRERA Regn. No. P51700010114 located at SURVEY NO. CTS 98, 133 AND 134 at NETIVALI, Kalyan, Thane, 421306.

ii. Amount collected during the year for this project is Rs 27,10,000/- and amounts collected till date is Rs. 2,22,57,634/-.

iii. Amount withdrawn during the year for this project is Rs. 1897000/- and amount withdrawn till date is Rs. 15580344/-.

iv. As per books of accounts finalized for FY 2018-19, the Auditee has received Rs. Rs. 2710000/- during the FY 2018-19. However, the said advance booking is not deposited in separate bank account. The Auditee has withdrawn entire amount of Rs. 1897000 but the withdrawal is not utilized entirely towards the project. There are a lot of instances where the withdrawals are diverted to other purpose than for the project. The figures of amount received and amount withdrawn has been taken from FORM-3 issued as on 31.03.2019 and books of accounts.

4. I certify that the Wadhwa Buildcon LLP has not utilized the amounts collected for Wadhwa Regalia Phase II project that project only and the withdrawal of the said project is in accordance with the proportion to the percentage of completion of the project.

Further, the promoter has taken advances against the units which are not yet sanctioned by the Competent Authority i.e Kalyan Dombivli Municipal Corporation.

For CA Mayur K Jain and Co



Name of the Signatory : Mayur Kapoorchand Jain

Place : Kalyan

Date : 14.02.2023

Membership No.: 139775

Contact No. : 9820135050

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