# NM MALDE & ASSOCIATES

## CHARTERED ACCOUNTANTS

Address : 2, Neelam Apt., Daji Ramachandra Road, Charai, Thane (W)-400601
Mobile : 9967046132 Email : nikunjmalde58@gmail.com


**FORM 5**

**[see Regulation 4]**

**ANNUAL REPORT ON STATEMENT OF ACCOUNTS**

**CHARTERED ACCOUNTANTS CERTIFICATE**

**Date 05-04-2025**

To,
The Sri Balaji Developers
Tropical Elite, Office No. 104, 1st floor,
Naupada, Thane (W)

**SUBJECT:** Report on Statement of Accounts on project fund utilization and withdrawal by **Sri Balaji Developers** for the period from **01-04-2020** to **31-03-2021** with respect to MahaRERA Regn. Number P51700010106.

1. This certificate is issued in accordance with the provisions of the Real Estate (Regulation and Development) Act,2016 read along with the Maharashtra Real Estate (Regulation and Development)(Registration of Real Estate Projects, Registration of Real Estate Agents, Rates of Interest and Disclosures on Website) Rules, 2017.

2. We have obtained all necessary information and explanation from the Company, during the course of our audit, which in my/our opinion are necessary for the purpose of this certificate.

3. We hereby confirm that We have examined the prescribed registers, books and documents, and the relevant records **Sri Balaji Developers** for the period ended **31-03-2021 (01-04-2020 to 31-03-2021)** and hereby certify that:

NM MALDE & ASSOCIATES ★ Chartered Accountants ★ M. No. 608870 THANE

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**A. Deposits**

| Sr. No. | | For this Fiscal year | Total for this project till date |
|---|---|---|---|
| 1 | Total amount collected from Allottees | 62,25,000/- | 9,36,01,632/- |
| 2 | % of amount to be deposited as per act | 70% | 70% |
| 3 | Amount to be deposited as per act (1*2) | 43,57,500/- | 6,55,21,142/- |
| 4 | Total amount deposited in the Designated Bank Account | 43,57,500/- | 6,55,21,142/- |
| 5 | % of Amount deposited in Designated Bank Account [(4)/(1)* 100] | 70% | 70% |
| 6 | Shortfall/Excess deposit (3-4) | Nil | Nil |

**B. Withdrawals**

| | | For- this Fiscal Year | Total for this project till date |
|---|---|---|---|
| 1. | Opening Balance of Designated Bank Account | | |
| 2 | Total Deposits | 44,12,500/- | 6,79,67,027/- |
| 3. | Total amount withdrawn | 44,12,500/- | 6,79,67,027/- |
| 4. | Closing Balance | NIL | NIL |

As specified in the Act, All the amounts withdrawn during the year from RERA Bank Account were within the withdrawal limit as certified under the relevant Form 1, Form 2 and Form 3 issued during the reporting period.

Remarks:- 1. The developers has received payments from allotees and made payments towards cost of construction and other related expenses from bank account which is not designated under RERA.

2. In some cases, the developer had received money earlier in form of Loan which is now transferred against allotment of flat.



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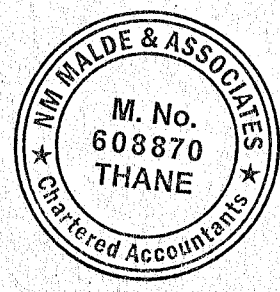
**C. Utilisation**

We certify that, the Sri Balaji Developers has utilized the amounts withdrawn from designated bank account onwards project cost only as specified in the act.

**For NM Malde & Associates.**
**Firm Reg No.157576W**
**Chartered Accountants**

Nikunj

**Nikunj Mahendra Malde**
**Proprietor**
**M No. 608870**




**Place: Thane**
**Date : 05/04/2025**
**UDIN: 25608870BMILCQ1753**