Pankaj Parekh & Co.
Chartered Accountants
9820073229
Email: ppc.pankajpk@gmail.com

602-603, Odyssey IT Park, Behind Old Passport Office,
Opp. Marathe Infotech, Road No.9, Wagle Estate,
Thane (W) - 400604.
Ph. No. : 2158 1100 / 2582 0202

FORM 5 [See Regulation 4]
ANNUAL REPORT ON STATEMENT OF ACCOUNTS

M/s Sri Balaji Developers
Office No. 104, 1st Floor
Tropical Elite,
Opp. Naupada Police Station ,
Thane (W), 400603.

SUBJECT: Report on statement of Accounts on project fund utilization and withdrawal by **M/S Sri Balaji Developers** for the period from **01-04-2018** to **31-03-2019** with respect to Maha **RERA Regn. P51700010106.**

1. This certificate is issued in accordance with the provisions of the Real Estate (Regulation and Development) Act, 2016 read along with the Maharashtra Real Estate (Regulation and Development) (Registration of Real Estate Project, Registration of Real Estate Agents, Rates of Interest and Disclosure on Website) Rules, 2017.These financial statements are the responsibility of the management. My responsibility is to express an opinion on these financial statements based on my audit. I have conducted my audit in accordance with auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining on test basis, evidence supporting the amounts and disclosure in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by the management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis of our opinion.

2. We have obtained all necessary information and explanation from the M/s Sri Balaji Developers., during the course of my audit, which in my opinion are necessary for the purpose of this certificate.

3. We hereby confirm that, We have examined the prescribed registers, books and documents, and the relevant records of M/s Sri Balaji Developers for the period ended **31.03.2019 (01-04-2018 to 31-03-2019)** and hereby certify that:

   i. As certified by M/s Sri Balaji Developers,they have completed 30% of the Tower-14 & 25% of the Tower-13 of the project titled **Atlanta Residency Phase-2**, Maha RERA Regn. No. **P51700010106** located at Thane.

   ii. Amount collected during the financial year 2018-19 for this project is **Rs. 1,02,900/-** and amounts collected till date is **Rs. 7,13,82,100.65/-**

PANKAJ PAREKH & CO. M. No. 038946 THANE Chartered Accountants

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iii. Amount withdrawn during the financial year 2018-19 for this project is **Rs.20,98,857/-** and amount withdrawn till date is **Rs. 2,67,28,290.20/-.**

4. We certify that the M/s Sri Balaji Developers has not completely utilized the amounts collected for **Atalanta Residency Phase-2** project .

5. The amount not utilized for the Project is **Rs 4,46,53,810/-**

For Pankaj Parekh & Co
Firm Regn Number -107359W
Chartered Accountant

Pankaj Parekh,
Proprietor
Membership No : 38946

Place: Thane
Date: 30.12.2021
UDIN: 21038946AAAAFH7850

PANKAJ PAREKH & CO.
M. No. 038946
THANE
Chartered Accountants

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Notes Forming Part of Audit Report Form No. 5

1. In accordance with Explanation / Clarification provided vide circular No/ 7/2017 dated 4th July , 2017 issued by MahaRera, Auditor is required to certify utilization of 70 % of funds collected from customer in separate account. The financial year starts from 1st April 2018 and hence while calculating the funds realized from customers 70 % of total funds realized during FY 2018-19 is taken in to account.

2. In accordance with Explanation / Clarification provided vide circular No/ 7/2017 dated 4th July , 2017 issued by MahaRera , Auditor is required to certify utilization of 70 % of funds collected from customer in separate account. The collection till date means collection from customer since inception of the Project till 31-03-2019 i.e closure of financial year and hence while calculating the funds realized from customers till date , 70 % of total funds realized since inception till 31-03-2019 is taken in to account.

For Pankaj Parekh & Co
Firm Regn Number - 107359W
Chartered Accountant

Pankaj Parekh,
Proprietor
Membership No : 38946

Place: Thane
Date: 30.12.2021
UDIN: 21038946AAAAFH7850

PANKAJ PAREKH & CO.
M. No. 038946
THANE
Chartered Accountants