



Mayank Kumar Jain & Co.

B-303, Shiv Vatika, Opp. Sukruti Nagar II, Diwalipura, Vadodara - 390007

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FORM 5 [see Regulation 4]

ANNUAL REPORT ON STATEMENT OF ACCOUNTS

Date: 4th January, 2025

To,

Bright Sky Heights Builders And Developers Private Limited

Add: Kalyan Shil Road, Village Padle, Near Millenium Toyota, Dist. Thane, Maharashtra - 421204

PAN: AAOCS0371F

SUBJECT: Report on Statement of Accounts on project fund utilization and withdrawal by Paper Flutings for the period from **01/04/2023 to 31/03/2024** with respect to MahaRERA Regn. Number **P51700009788** (Project Name: Galaxy Wing 5)

1. This certificate is issued in accordance with the provisions of the Real Estate (Regulation and Development) Act, 2016 read along with the Maharashtra Real Estate (Regulation and Development) (Registration of Real Estate Projects, Registration of Real Estate Agents, Rates of Interest and Disclosures on Website) Rules, 2017.

2. We have obtained all necessary information and explanation from the firm, during the course of our audit, which in our opinion are necessary for the purpose of this certificate.

3. We hereby confirm that we have examined the prescribed registers, books and documents, and the relevant records of **Bright Sky Heights Builders And Developers Private Limited** for the year ended **31/03/2024** and hereby certify that:

A) Deposits:

Sr. No.	Particulars	For this Fiscal Year	Total for this project till date
1	Total amount collected from allottees	1,06,78,358.00	9,55,94,417.00
2	% of amount to be deposited as per Act	70%	70%
3	Amount to be deposited as per Act (1*2)	74,74,850.60	6,69,16,091.90
4	Total amount deposited in the designated Bank Account	91,97,576.00	1,99,40,257.00

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5	% of Amount deposited in Designated Bank Account $[(4)/(1)*100]$	86.13%	20.86%
6	Shortfall/(Excess) Deposit (3-4)	-17,22,725.40	4,69,75,834.90

Notes: 1) Amount collected from allottees total for this project till the date of this certificate includes the amount received prior to the date of applicability of the Real Estate (Regulation and Development) Act, 2016. 2) Amount collected from allottees at sr. no.1 does not include amount received from cancelled customers.

Has the required proportion of money collected from allottees of the project units, as specified in the act, deposited in the Designated RERA Bank Account?

Ans: No.

B) Withdrawals:

Sr. No.	Particulars	For this Fiscal Year	Total for this project till date
1	Opening Balance of Designated Bank Account	57,84,748.50	0
2	Total Deposits	91,97,576.00	1,99,40,257.00
3	Total amount withdrawn	1,46,31,663.60	1,95,89,596.10
4	Closing Balance	3,50,660.90	3,50,660.90

The above summary is prepared as per deposit and withdrawal side of bank statement. Actual Withdrawals (incl. 70% of amount diverted by promoter to other than RERA account and considering opening withdrawals prior to the date of RERA registration) comes to 9,73,72,126/-

As specified in the Act, All the amounts withdrawn during the year from RERA Bank Account were within the withdrawal limit as certified under the relevant Form 1, Form 2 and Form 3 issued during the reporting period?

Ans: Yes.

C) Utilisation:

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We certify that, **Bright Sky Heights Builders And Developers Private Limited** has utilized the amounts withdrawn from designated bank account towards project cost only, as specified in the act.

D) Any Qualification /Observation:

No additional Qualification/observations

Yours Faithfully,

For Mayank Kumar Jain & Co.

Chartered Accountants

Firm Reg. No. 129961W

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Mayank Kumar Jain

Proprietor

Membership No.:130709

Place: Vadodara

UDIN: 25130709BMFXCD1116

Agreed and Accepted by:

For Bright Sky Heights Builders And Developers Private Limited

Director/Authorised Signatory

Name:

Date:

**BRIGHT SKY HEIGHTS BUILDERS AND
DEVELOPERS PRIVATE LIMITED**

DIRECTOR

