BRIGHT SKY HEIGHTS
Builders & Developers Pvt. Ltd.

Format 'A'

Declaration about Separate Bank Account for Real Estate Projects

Name of the Promoter Organisation : **Bright Sky Heights Builders And Developers Pvt Ltd.**

Name of the project : **GALAXY**

1. I/we are aware that as per section 4(2)(l)(D) of Real Estate (Registration and Development) Act, 2016, promoters are required to open a "**separate bank account**" in a scheduled bank to for the purpose of depositing seventy per cent of the amounts realised for the real estate project from the allottees, from time to time.

2. And, I/we are aware that, as per the Maharera Order No. 56/2024 dated 27/06/2024, promoters shall follow the procedure for the operation and maintenance of bank accounts for the project.

3. Accordingly, I/we have opened RERA designated bank accounts in a scheduled bank for this real estate project/phase of real estate project the particulars whereof are as follows:

Bank Name : THANE JANTA SAHKARI BANK LTD

Branch Name and address: GROUND FLOOR MADHUMALTI BUILDING

VEER SAVARKAR PATH, NEAR MALTI BAI CHITNIS HOSP. THANE WEST

IFSC Code of the bank: TJSB0000002

Email id of the branch: tjsb.002@tjsb.co.in

Name of the Designated Promoter-			
Bank Account Type	Rera Designated Collection Bank Account	Rera Designated Separate Bank Account	Rera Designated Transaction Bank Account
Account Number	**CD/8840**	**CDELITE/69**	**N.A**

BRIGHT SKY HEIGHTS

rs & Developers Pvt. Ltd.

4. We hereby confirm that-

a. The aforesaid RERA designated bank accounts are RERA designated bank accounts, exclusively for depositing all the collections received from all allotees from time to time as mentioned in the agreement for sale including parking, amenity and any other charges excluding all other taxes and statutory duties.

b. I/We have given the standing instructions to the bank for auto-sweep transfer facility of not less than Seventy (70%) percent of the amount collected from allotees in **"RERA Designated Collection Bank Account"** to the **"RERA Designated Separate Bank Account"** and not more than thirty (30%) percent of the collected amount to the **"RERA Designated Transaction Bank Account"**

c. **"RERA Designated Separate Bank Account"** of the project is not an escrow account and free from all encumbrances LIEN, loans, and third-party control i.e lender / Bank / Financial Institution.

d. The amount in the **"RERA Designated Separate Bank Account"** shall be withdrawn and used in consonance and in compliance with section 4(2)(l)(D) of the Act, Rule 5 of the Rules, Regulation 3 of the Regulations, the Orders as well as the Circulars of MahaRERA and in compliance of Circular no. 39/2021 dated 28.12.2021 read with circular no. 39A/2022 dated 17.03.2022;

e. The aforesaid RERA Designated Separate Bank Account shall be audited within six months after end of every financial year and shall upload on MahaRERA promoter web page the statements of accounts duly certified and signed by a chartered accountant in practice.

For Bright Sky Heights Builders And Developers Pvt Ltd.

Director **Director** **Director**

Bright Sky Heights Builders & Developers Pvt. Ltd. Thane

Date: 15th January, 2025