Mayank Kumar Jain & Co.
B-303, Shiv Vatika, Opp. Sukruti Nagar II, Diwalipura, Vadodara – 390007
97696 89130 Email: nahtamayank@icai.org

FORM 5 [see Regulation 4]

ANNUAL REPORT ON STATEMENT OF ACCOUNTS

To,
Bright Sky Heights Builders and Developers Private Limited
Kalyan Shil Road, Village Padle,
Near Millenium Toyota,
Dist. Thane, Maharashtra – 421204
PAN: AAOCS0371F

SUBJECT: Report on Statement of Accounts on project fund utilization and withdrawal by Bright Sky Heights Builders and Developers Private Limited for the period from **22/08/2017 to 31/03/2018** with respect to MahaRERA Regn. Number **P51700009788**

1. This certificate is issued in accordance with the provisions of the Real Estate (Regulation and Development) Act, 2016 read along with the Maharashtra Real Estate (Regulation and Development) (Registration of Real Estate Projects, Registration of Real Estate Agents, Rates of Interest and Disclosures on Website) Rules, 2017.
2. We have obtained all necessary information and explanation from the Company, during the course of our audit, which in our opinion are necessary for the purpose of this certificate.
3. We hereby confirm that we have examined the prescribed registers, books and documents, and the relevant records of **Bright Sky Heights Builders and Developers Private Limited** for the period ended **31/03/2018** and hereby certify that:

i. M/S. Bright Sky Heights Builders And Developers Private Limited (Promoter) have completed **38.86%** of the project titled Galaxy Wing 5, Maha RERA Regn. No. P51700009788 located at S. No. 59/1B, 61/1 at Village Padle, Dist. Thane, Thane, 421204;

ii. Amount collected during period 22nd August 2017 to 31st March 2018 for this project is **Rs. 18,96,758/- (Rupees Eighteen Lakhs Ninety Six Thousand Seven Hundred Fifty Eight Only)** and amounts collected till date is **Rs. 18,96,758/- (Rupees Eighteen Lakhs Ninety Six Thousand Seven Hundred Fifty Eight Only)** (Also refer notes below)

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iii. Amount withdrawn during period **22nd August 2017 to 31st March 2018** for this project is **Rs. 0/- (Rupees NIL)** and amount withdrawn till date is Rs. **Rs. 0/- (Rupees NIL)** (Also refer notes below)

4. We certify that the **Bright Sky Heights Builders and Developers Private Limited** has utilized the amounts collected for **Galaxy Wing 5** project only for that project and the withdrawal from the designated bank account(s) of the said project has been in accordance with the proportion to the percentage of completion of the project. (Also refer notes below)

Notes:

a. The commencement date of the period (i.e. 22nd August, 2017) is considered as per RERA registration certificate.

b. The promoter name, project name, RERA registration number, start date of the project are as mentioned in RERA registration certificate no. P51700009788 dated 22/08/2017

c. The amounts mentioned above have been extracted from the books of accounts, prescribed registers, books and documents, and other relevant records maintained by the company as at 31.03.2018.

d. As informed to us there was no changes made in designated bank account since inception.

e. The amounts of collections have been extracted from the bank statement of collection account no. 002120100008840 ("Designated Bank Account") (Bank & Branch: TJSB Sahakari Bank Ltd, Madhumalti Veer Savarkar Path, Thane West-400601; IFSC: TJSB0000002) for the period from **22/08/2017 to 31/03/2018.**

f. The amount of collections are inclusive of Service Tax, VAT and GST.

g. The amounts of Withdrawals have been extracted from the bank statement of collection account no. 002120100008840 ("Designated Bank Account") (Bank & Branch: TJSB Sahakari Bank Ltd, Madhumalti Veer Savarkar Path, Thane West-400601; IFSC: TJSB0000002) for the period from **22/08/2017 to 31/03/2018.** Amount of withdrawals includes all withdrawals from above referred collection account.

h. The promoter has collected a sum of Rs. 92,57,792/- (Rupees Ninety Two Lakhs Fifty Seven Thousand Seven Hundred Ninety Two Only) during 22/08/2017 to 31/03/2018 (till date Rs. 92,57,792/- (Rupees Ninety Two Lakhs Fifty Seven Thousand Seven Hundred Ninety Two Only) in other than RERA designated

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bank account. However, it can be noted that promoter has also spent more than this amount towards land and construction cost from other than RERA designated bank account. It is strongly advised by CA certifying Form 3 and us that promoter has to follow all the provisions of Real Estate Regulation Act, 2016, rules, regulation, circulars, order and other guidelines issued by the concerned RERA Authority.

i. The percentage of project completion is taken as per formula (total cost incurred/total estimated cost)%.

For **Mayank Kumar Jain & Co.**

Chartered Accountants

F.R.N. 129961W

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Mayank Kumar Jain

Membership No. : 130709

Add: B/303, Shiv Vatika, Opp. Sukruti Nagar,

Near Sabri School, Nr. Soham Bungalow,

Vasna Road, Vadodara, Gujarat, India – 390007

Contact No. : 9726069130

E mail: client.mayank@gmail.com

Place: Vadodara

UDIN: 22130709AAAAAB8185

Date: January 04th 2022