



VINESH AHUJA
CHARTERED ACCOUNTANTS

M.NO:-9082378713

401, SAI LAXMI PALACE, OPP SANJEEVANI HOSPITAL, BEHIND GK CLASSES, NETAJI ROAD, ULHASNAGAR 421004..

ANNEXURE F
FORM 5
ANNUAL REPORT ON STATEMENT OF ACCOUNTS

To,
KEDAR DEVELOPERS,
1ST, 4/A, RAMCHANDRA APARTMENT,
KALYAN-421301.

SUBJECT:- Report on Statement of Accounts on project fund utilization and withdrawal by
“KEDAR DEVELOPERS” for the period from 01/04/2021 to 31/03/2022
with respect to MahaRERA Reg. Number P51700009813.

1. This certificate is issued in accordance with the provisions of the Real Estate (Regulation and Development) Act, 2016 read along with the Maharashtra Real Estate (Regulation and Development) (Registration of Real Estate Projects, Registration of Real Estate Agents, Rates of Interest and Disclosures on Website) Rules, 2017.

2. We have obtained all the necessary information and explanation from the Company, during the course of our audit, which in my/our opinion are necessary for the purpose of this certificate.

3. We hereby confirm that I have examined the prescribed registers, books and documents, and the relevant records of “KEDAR DEVELOPERS” for the period ended 31/03/2022 and hereby certify that:

A. Deposits:

		For the Fiscal Year	Total For this project Till Date
1	Total amount collected from allottees	22,52,700	12,25,91,431
2	% of amount to be deposited as per act	70%	70%
3	Amount to be deposited as act (1*2)	14,01,739	8,58,14,000



For VINESH AHUJA
Chartered Accountants

Proprietor
(Mem. No. 143053)

4	Total Amount Deposited in the Designated Bank Account	21,40,000	8,65,82,824
5	% of Amount deposited in Designated Bank Account [(4)/(1)*100]	95%	71%
6	Shortfall/Excess deposit (3-4)	-7,38,261	-7,68,824

Amount collected/deposited at Sr. No. 1 & 2, shall not include pass through charges and indirect taxes. Has the required proportion of money collected from allottees of the project units, as specified in the act, deposited in the Designated RERA Bank Account? (Yes)

If No, Please mention the amount not deposited. _____

B. Withdrawals

		For the Fiscal Year	Total For this project Till Date
1	Opening Balance of Designated Bank Account	1,84,931	0
2	Total Deposit	21,40,000	8,65,82,824
3	Total amount withdrawn	23,18,966	8,65,76,859
4	Closing Balance	5,965	5,965

As specified in the Act, All the amounts withdrawn during the year from RERA Bank Account were within the withdrawal limit as certified under the relevant Form 1, and Form 2, and Form 3, issued during the report period? (Yes).

If No, Please provide the below details:-

S.NO	Date of withdrawal	Amount of Excess Withdrawals
1		

C. Utilisation

We certify that, the (KEDAR DEVELOPERS) has utilized the amounts withdrawn from designated bank account towards project cost only as specified in the act **Yes**.

If No, please provide the below details:-



For VINESH AHUJA
Chartered Accountants

Proprietor
(Mem. No. 143053)

S.NO	Date	Amount not utilised for project Cost
1	NA	NA

D.Any Qualifications/Observations of CA

S.NO		
1	NO OBSERVATIONS	NO OBSERVATIONS
2		

Yours Faithfully,

UDIN:-

Membership No:- 143053

Name:- CA Vinesh Ahuja

Agreed and Accepted by:-

Signature of Promoter
Name
Date:-

For KEDAR DEVELOPERS

[Signature]
Proprietor



For VINESH AHUJA
Chartered Accountants

[Signature]
Proprietor
(Mem. No. 143053)