Vinesh Ahuja
CHARTERED ACCOUNTANTS
401,Sai Laxmi Palace ,Opp Sanjeevani Hospital, Behind Gk Classes,Netaji Rd, Unr.-4

FORM 5 (UT)
ANNUAL REPORT ON STATEMENT OF ACCOUNTS

TO,
KEDAR DEVELOPERS
1ST ,4/A,RAMCHANDRA APARTMENT,
KALYAN-421301.

SUBJECT: Report on Statement of Accounts on project fund utilization and withdrawal by KEDAR DEVELOPERS for the period from 01/04/2018 to 31/03/2019 with respect to MahaRERA Regn. Number P51700009813.

1. This certificate is issued in accordance with the provisions of the Real Estate (Regulation and Development) Act, 2016 read along with the Maharashtra Real Estate(Regulation and Development) (Registration of Real Estate Projects,Registration of Real Estate Agents,Rates of Interest and Disclosures on Website) Rules,2017.

2. We have obtained all the necessary information and explanation from the Company, during the course of our audit, which in my/our opinion are necessary for the purpose of this certificate

3. We hereby confirm that I have examined the prescribed registers, books and documents, and the relevant records of KEDAR DEVELOPERS for the period ended 31/03/2019 and hereby certify that:

I. M/S. KEDAR DEVELOPERS have completed 70% of the project titled SAI SPRING MahaRERA Regn. No. 51700009813 located at SURVEY NO.43,HISSA, NO 3, PART , VARAP, KALYAN -421301.



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II. Amount collected during the year for this project is Rs 4,40,03,594 /-(Four Crore Forty Lakh Three Thousand Five Hundred And Ninety Four Only) And amounts collected till date (31/03/2019) isRs.6,61,55,360/-(Six Crore Sixty One Lakh Fifty Five Thousand Three Hundred And Sixty Only)

III. Amount withdrawn during the year for this project is Rs 3,91,14,539/- (Three Crore Ninety One Lakh Fourteen Thousand Five Hundred & Thirty Nine Only) (out of Receipt from, Customers own funds & borrowed funds) and amount withdrawn till date(31/03/2019) is Rs 6,61,83,241/- (Six Crore Sixty One Lakh Eighty Three Thousand Two Hundred And Forty One Only) (Out of receipt from customers,own funds & borrowed funds).

4. We certify that the KEDAR CONSTRUCTION has utilized the amounts collected for SAI SPRING only for that project and the withdrawal from the designated bank account(s) of the said project has been in accordance with the proportion to the percentage of completion of the project.

(If Not, Please Specify the amount withdrawn in excess of eligible amount or any other execeptions)

Note:- This Certificate is only in respect of the amount deposited & withdrawn from the Designated Bank Account in accordance with Circular No.07/2017 dated 04th July,2017 of Maharashtra Real Estate Regulatory Authority….

CA Vinesh Ahuja
Proprietor
(M.No.143053)

VINESH AHUJA ★ CA Mem. No. 143053 ★ Chartered Accountants ★

Place:- Ulhasnagar

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