Vinesh Ahuja
CHARTERED ACCOUNTANTS
401,Sai Laxmi Palace ,Opp Sanjeevani Hospital, Behind Gk Classes,Netaji Rd, Unr.-4

FORM 5 (UT)
ANNUAL REPORT ON STATEMENT OF ACCOUNTS

TO,
KEDAR DEVELOPERS
1ST ,4/A,RAMCHANDRA APARTMENT,
KALYAN-421301.

SUBJECT: Report on Statement of Accounts on project fund utilization and withdrawal by KEDAR DEVELOPERS for the period from 01/07/2017 to 31/03/2018 with respect to MahaRERA Regn. Number P51700009813.

1.This certificate is issued in accordance with the provisions of the Real Estate (Regulation and Development) Act, 2016 read along with the Maharashtra Real Estate(Regulation and Development) (Registration of Real Estate Projects,Registration of Real Estate Agents,Rates of Interest and Disclosures on Website) Rules,2017.

2. We have obtained all the necessary information and explanation from the Company, during the course of our audit, which in my/our opinion are necessary for the purpose of this certificate

3. We hereby confirm that I have examined the prescribed registers, books and documents, and the relevant records of KEDAR DEVELOPERS for the period ended 31/03/2018 and hereby certify that:

I. M/S. KEDAR DEVELOPERS have completed 29% of the project titled SAI SPRING MahaRERA Regn. No. 51700009813 located at SURVEY NO.43,HISSA, NO 3, PART , VARAP, KALYAN -421301.

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II. Amount collected during the year for this project is Rs2,07,73,804 /-(Two Crore Seven Lakh Seventy Three Thousand Eight Hundred And Four Only) And amounts collected till date (31/03/2018) isRs.2,21,51,766 /-(Two Crore Twenty One Lakh Fifty One Thousand Seven Hundred And Sixty Six Only)

III. Amount withdrawn during the year for this project is Rs2,46,86,000./- (Two Crore Forty Six Lakh Eighty Six Thousand Only) (out of Receipt from Customers,own funds & borrowed funds) and amount withdrawn till date(31/03/2018) is Rs./-2,70,68,702 (Two Crore Seventy Lakh Sixty Eight Thousand Seven Hundred And Two Only) (Out of receipt from customers,own funds & borrowed funds).

4. We certify that the KEDAR CONSTRUCTION has utilized the amounts collected for SAI SPRING only for that project and the withdrawal from the designated bank account(s) of the said project has been in accordance with the proportion to the percentage of completion of the project.

(If Not, Please Specify the amount withdrawn in excess of eligible amount or any other exeeceptions)

Note:- This Certificate is only in respect of the amount deposited & withdrawn from the Designated Bank Account in accordance with Circular No.07/2017 dated 04th July,2017 of Maharashtra Real Estate Regulatory Authority....

CA Vinsh Ahuja
Proprietor
(M.No.143053)

VINESH AHUJA
CA
Mem. No. 143053
Chartered Accountants

Place:- Ulhasnagar
Date:- 29th Sep,2018

For VINESH AHUJA
Chartered Accountants
Proprietor
(Mem No 143053)

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