



301, 3rd Floor, Manovi City Centre,
Above Indian Overseas Bank, Near Gurudev Hotel,
R.P. Road Kalyan(W), 421 301 Dist. Thane, Maharashtra.

C.M. LAD & ASSOCIATES
CHARTERED ACCOUNTANTS

FORM 5

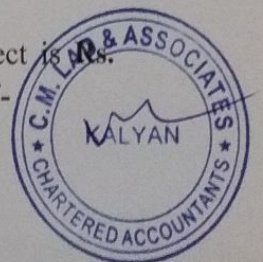
ANNUAL REPORT ON STATEMENT OF ACCOUNTS

To,
M/s Shree Krupa Enterprises,
Project Name: Tulsi Samarth,
Shop No. 1 and 2, Tulsi Samarth,
Opp. Ayyappa Temple,
Gauri Pada Talav, Gauri Pada,
Kalyan (W) – 421301.

Subject: Report on Statement of Accounts on project fund utilization and withdrawal by M/s Shree Krupa Enterprises for the period from 01st April, 2019 to 31st March, 2020 with respect to MahaRERA Registration No. P51700009805.

- 1) This Certificate is issued in accordance with the provision of the Real Estate (Regulation and Development) Act, 2016 read along with the Maharashtra Real Estate (Regulation and Development) (Registration of Real Estate Projects, Registration of Real Estate Agents, Rates of Interest and Disclosures on Website) Rules, 2017.
- 2) We have obtained all necessary information and explanation from the Promoter, during the course of our audit, which in our opinion are necessary for the purpose of this certificate.
- 3) We hereby confirm that We have examined the prescribed registers, books and documents, and the relevant records of M/s Shree Krupa Enterprises for the period ended 31st March, 2020 and hereby certify that:
 - i. M/s Shree Krupa Enterprises have completed **70.11%** of the project titled "Tulsi Samarth" having MahaRERA Registration No. P51700009805 located at plot bearing Survey No. 47, Hissa No. 3, Village Gauripada, Kalyan (W) – 421301.
 - ii. Amount collected in RERA Account (70%) during the year ended 31st March 2020 for this project is **Rs. 3,24,60,418/-** and amount collected till 31st March 2020 is **Rs. 5,93,44,120/-**
 - iii. Amount withdrawn during the year ended 31st march 2020 for this project is **Rs. 3,36,90,493/-** and amount withdrawn till 31st March 2020 is **Rs. 5,85,30,611/-**

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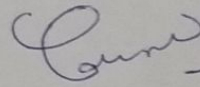


- 4) We certify that the M/s Shree Krupa Enterprises has utilized the amounts collected for Tulsi Samarth project only for that project and the withdrawal from the designated bank account(s) of the said project has been in accordance with the proportion to the percentage of completion of the project.

Observation:-

- Amount of Rs. 3,24,60,418/- was transferred to 70% account as required by RERA.
- Amount withdrawn from 70% account during the year was Rs. 3,36,90,493/-. Excess withdrawal from 70% account during the year is from opening balance in that account.
- Out of withdrawals made from RERA account, a sum of Rs. 2,08,48,561/- was utilised for the project and the balance amount was utilised for other purposes.
- Further, it may be noted that the total expenses on the project incurred till 31st March, 2020 was Rs. 7,55,93,313/-. Whereas the collection in RERA account till 31st March, 2020 was Rs.5,93,44,120/-
- Hence, it can be said that the amount of expense incurred on the project is more than the amount collected in RERA account from the allottees.

On Behalf of C M lad and Associates



(Chandulal Mavji Lad)
Membership No: 035023

UDIN: 21035023AAAACC2702

Place: Kalyan

Date: 29th March, 2021

Note: The collection details and withdrawal details pertain only to the designated bank account i.e. 70% RERA Account.