

FORM 5

ANNUAL REPORT ON STATEMENT OF ACCOUNTS

To

Neptune Developers Ltd
4th Floor, Eastern Business District,
LBS Road, Near Mangatram Petrol Pump,
Bhandup West, Mumbai – 400078

SUBJECT: Report on Statement of Accounts on project fund utilization and withdrawal by Neptune Developers Ltd, for the period from 01.04.2017 to 31.03.2018 with respect to MahaRERA Regn. No. P51700009803

1. This certificate is issued in accordance with the provisions of the Real Estate (Regulation and Development) Act, 2016.
2. We have obtained all the necessary information and explanation from the Company, during the course of our audit, which in our opinion are necessary for the purpose of this certificate.
3. We hereby confirm that We have examined the prescribed registers, books and documents, and the relevant records of Neptune Developers Ltd period ended 31.03.2018 and hereby certify that:
 - a. Neptune Developers Ltd) have completed 98.00% of the project titled Neptune Swarajya Sector 1-A4 MahaRERA Regn. No. P51700009803. located at land bearing C.T.S. Nos. S.No.1/3, S.No.2/3,4,5,6 and Others at Kalyan-Dombivali (M.Corp), Kalyan, Thane- 421102.
 - b. Amount collected during the year for this project is Rs.10,63,352/- and amounts collected till date is Rs.3,19,26,882/-
 - c. Amount withdrawn during the year for this project is Rs. 10,63,352/-and withdrawn till date is Rs. 3,19,26,882/-



B. P. SANGHANI & ASSOCIATES

Chartered Accountants

3, Aakash Apartments 1st Floor, Road No.4, Mamlatdar Wadi, Malad (W) 400064

Phone: 28885557, Mobile 9820832580

4. We certify that the Neptune Developers Ltd has utilized the amounts collected for Neptune Swarajya Sector 1-A4 only for that project and the withdrawal from the designated bank account(s) of the said project has been in accordance with the proportion to the percentage of completion of the project.

For B.P. Sanghani & Associates

Chartered Accountants

Firm Registration No.: 112943W



Bhavika Dholakia

Membership No: 111657

UDIN: 19111657AAAAAD4947

Place : Mumbai

Date: 08.02.2019

