



GAYAKWAD AND ARRACKEN

CHARTERED ACCOUNTANTS

401, 402, 501 Ganesh Smruti Towers, Opp. Petrol Pump, Agra Road, Kalyan (W) - 421 301 Tel 2310220, 2316706, 2318125 email : casunben@yahoo.co.in

Shop No.2, Gangagiri C.H.S., Opp Hotel Prasad, Pune Link Road, Tisgaon, Kalyan (E) - 421 306 Tel 2359400 email : casunben@gmail.com

S. M. GAYAKWAD B.com. F.C.A.

B. J. ARRACKEN B.com. F.C.A.

FORM 5

[see Regulation 4]

ON THE LETTER HEAD OF CHARTERED ACCOUNTANT (WHO IS STATUTORY AUDITOR
OF THE PROMOTER'S COMPANY/FIRM)

ANNUAL REPORT ON STATEMENT OF ACCOUNTS

To

M/s. Rai Residency Pvt. Ltd.
Sai Ganesh Sankul,
Vijay Nagar, Near Church,
Kalyan (E) 421306

SUBJECT : Report on Statement of Accounts of RAI'S

HERITAGE D WING on project fund utilization and withdrawal by [Promoter] for
the period from 1/04/2019 to 31/03/2020 with respect to MahaRERA Regn.

Number **P51700009044**.

1. This certificate is issued in accordance with the provisions of the Real Estate (Regulation and Development) Act, 2016 read alongwith the Maharashtra Real Estate (Regulation and Development) (Registration of Real Estate Projects, Registration of Real Estate Agents, Rates of Interest and Disclosures on Website) Rules, 2017.

2. I/We have obtained all necessary information and explanation from the Company, during the course of our audit, which in my/our opinion are necessary for the purpose of this certificate.

3. I/We hereby confirm that I/We have examined the prescribed registers, books and documents, and the relevant records of [Promoter] for the period ended 31/03/2020 and hereby certify that:

i. M/S.RAI RESIDENCY PVT.LTD (Promoter) have completed 100% of the project titled RAI'S HERITAGE D WING MahaRERA Regn. No.**P51700009044** located at _SURVEY NO 6,HISSA NO 2,Survey no 5,Hissa No 2,Katemanivili ,KALYAN(E),PIN 421306.

ii. Amount collected during the year for this project is Rs.**1,54,31,240** and amounts collected till date is Rs. **1,54,31,240**

iii. Amount withdrawn during the year for this project is Rs. **1,61,80,000** and amount withdrawn till date is Rs.**1,61,80,000**.



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4. I/We certify that the Rai Residency Pvt.Ltd has utilized the amounts collected for Rai's Heritage project only for that project and the withdrawal from the designated bank account(s) of the said project has been in accordance with the proportion to the percentage of completion of the project.

(If not, please specify the amount withdrawn in excess of eligible amount or any other exceptions).

Observation and Qualification of CA –

- Promoter of the project has withdrawn in excess of eligible amount from Project Bank Account Rs
- Promoter of the project have been operating a common Bank A/C for all ongoing projects Undertaken before 1/7/2017(Before RERA Act.)
- We have obtained all the information and explanations on basis of Quarterly Form 3 certified by another Chartered Accountant.



(Signature and Stamp/Seal of the Signatory CA)

Place :KALYAN

Date :15/03/2021

Name of the Signatory :SUNIL M GAYAKWAD

Full Address 401,Ganesh Tower,Agra Road,Kalyan(W)

MEMBERSHIP NO:043857

FIRM REGISTRATION NO:114465W.

UDIN:- 21043857AAAACQ9664